

4 juillet 2014

Monsieur Louis Morisset
Président-directeur général
Autorité des marchés financiers
Tour de la Bourse, 800, Square Victoria, 22^e étage
Montréal (Québec) H4Z 1G3

Monsieur Morisset,

On behalf of the Board of Directors and Executive Operations Committee of CAFII, thank you once again to you and your management team for meeting with us in April 8 in Montreal for a liaison lunch and discussion of industry issues.

We found the candid dialogue and exchange of information to be very beneficial.

We look forward to receiving updates, in due course, from the relevant members of your management team on those issues that are ongoing in nature, including

- outcomes of the industry self-assessment questionnaire, currently in the field, on compliance with the Sound Commercial Practices Guideline;
- the Distribution Guide and related amendments to the Regulation, including plans for further consultation with the industry on the Guide; and
- the Government's timeline for advancing the planned overhaul of the Insurance Act and the Distribution Act.

We commend the AMF for its commitment to industry outreach and stakeholder engagement. From CAFII's perspective, making that commitment and acting on it constitute a very important component of sound supervision which leads to success in prudential and market conduct regulation.

CAFII looks forward to maintaining and building upon the open, productive and mutually beneficial relationship that we have with the AMF; and to future opportunities to have input on policy and regulatory matters. Please don't hesitate to contact me at brendan.wycks@cafii.com or 647-218-8243 when industry issues or opportunities arise that you would like to discuss or bring to our Association's attention.

Yours sincerely,



Brendan Wycks
Executive Director
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