

**CAFII Special Purpose Board of Directors Meeting  
On  
CAFII Special Project on Credit Card Balance Protection Insurance  
1 March, 2019, 4:00 to 5:00 p.m.**

Dial-in: 416-477-0921 / 1-888-543-2249  
Pin #: 1500

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**Agenda**

**1. Choosing a Law Firm for the Special Project on Credit Card Balance Protection Insurance**

*Moved by Zack Fuerstenberg, seconded by Nicole Benson, That*

*CAFII appoint Stikeman Elliott as the Competition and Insurance Advisory Law Firm to oversee the Association's Special Project on Credit Card Balance Protection Insurance, at a projected cost of between \$100,000 and 125,000.*

**2. Agreeing on an Initial Budget and Funding Formula for the Special Project on Credit Card Balance Protection Insurance**

*Moved by Zack Fuerstenberg, seconded by Nicole Benson, That*

- CAFII collect special purpose funds from among the Association's Members, under the Funding Formula set out in a separate document, to pay for the engagement of the selected Competition and Insurance Advisory Law Firm, and to provide funding for the related involvement of a Business Process/Strategic Advisory Consulting Firm in the project, at an initial budget of \$350,000;*
- after quotes are received from Business Process/Strategic Advisory Consulting Firms, the quotes are reviewed, and a decision is made about the engagement of a Business Process/Strategic Advisory Consulting Firm, the Board will determine at a further meeting whether additional funds are needed to complete the project; and*
- the special purpose funds collected from CAFII Members for this project are to be allocated solely to work at the industry/Association level; and any related proprietary work within individual Member companies will be funded separately by the Members involved.*

**3. Other Business**