

2. c. Regulatory Update CAFII Board of Directors Meeting

Date: Tuesday, October 1, 2019
Location: National Bank Head Office,
600 de la Gauchetière, 4th Floor Executive
Dining Rooms, Montreal, QC
Chair: N. Benson

Time: 1:05 – 4:00 p.m.
Dial-in: 416-477-0921; 514-447-8925 or 1-888-543-2449
Participant: 1500# | Host: 1501#
Zoom URL: <https://zoom.us/j/4164770921>

Agenda

1. Call to Order, Meeting Confirmation, & Governance Matters	1:05 p.m.	Presenter	Action	Document
1.1 Approval of Agenda		N. Benson	Approval	✓
1.2 Appointment of a CAFII Director		N. Benson	Approval	✓
1.3 Background To AMF Decision To Cancel October 1/19 Meeting With CAFII		B. Wycks/K. Martin	Update	✓
1.4 Proposed CAFII 2020 Board and EOC Meeting Dates; and Updated Board Hosting Rotation		B. Wycks	Update	✓

2. Consent Items	1:25 p.m.	Presenter	Action	Document
2.1. Draft Board Meeting Minutes, June 4, 2019		N. Benson	Approval	✓
2.2. Summary of Board & EOC Action Items			Receipt	✓
2.3. Consultations/Submissions Timetable			Receipt	✓
2.4. Regulatory Update			Receipt	✓
2.5. Regulator and Policy-Maker Visit Plan			Receipt	✓
2.6. Committee Reports Addressing CAFII Priorities			Receipt	✓

3. Financial Matters	1:30 p.m.	Presenter	Action	Document
3.1 Financial Statements as at August 31, 2019		T. Pergola	Approval	✓
3.2 2019 Fiscal Year Forecast As At August 31, 2019		T. Pergola	Update	✓

4. Regulatory Matters	1:45 p.m.	Presenter	Action	Document
4.1. AMF Spousal Coverage Issue		K. Martin/B. Wycks	Update	✓ (7)
4.2. AMF Review of Critical Illness Insurance		M. Boyle/K. Martin	Update	✓
4.3. CAFII Credit Protection Insurance Industry Best Practices Working Group: Progress Report		M. Boyle/K. Kasperski	Update	✓
4.4. Yukon Licensure Issue Re Sales of Credit Protection Insurance		K. Martin	Update	✓
4.5. CAFII 2019 Annual Stakeholder Meeting With CCIR: November 5/19		B. Wycks	Update	✓
4.6. CCIR/CISRO Fair Treatment of Consumers Working Group: Fall 2019 Meetings With Stakeholders		B. Wycks	Update	
4.7. FSRA Launch of Life and Health Insurance Sector Stakeholder Advisory Committee		K. Martin	Update	✓ (2)
4.8. CAFII Outreach To FCAC For Credit Protection Insurance Education and Dialogue Meeting With Judith Robertson, Commissioner, and Staff Executives		B. Wycks/K. Martin	Update	✓
4.9. Itinerary and Delegation For CAFII Fall 2019 Western Canada Insurance Regulators and Policy-Makers Visits Tour		B. Wycks	Update	✓

5. Strategic Matters	2:30 p.m.	Presenter	Action	Document
5.1. CAFII Opportunity To Take Over CBA's Quarterly CGI Benchmarking Study (Update/Recap Only; Board Discussion and Decision Assigned To <i>In Camera</i> Session)		K. Martin	Discussion	✓ (3)
5.2. Proposal To Enhance The Benefits/Value Proposition of CAFII Associate Status		B. Wycks/K. Martin	Discussion	✓

5.3	Proposal To Create An EOC Working Group to Investigate The Possibility Of Creating A New, Lower Dues Category of CAFII Membership	M. Boyle/B. Wycks/K. Martin	Discussion	
5.4	Update On Prospect Of Sun Life Financial Applying For CAFII Initiation Membership	K. Martin	Update	

6.	Other Business	2:55 p.m.	Presenter	Action	Document
6.1.	Proposed New Timetable For Finalization and Posting/Dissemination of CAFII Board Agenda and Meeting Materials Packages		B. Wycks/K. Martin	Discussion	
6.2.	Next CAFII Board Meeting: December 3/19 At TD Insurance, Toronto; Year-End/Holiday Season Reception To Follow, With Melissa Carruthers, Monitor Deloitte Canada As Guest Speaker		B. Wycks	Update	✓

7.	In Camera Session	3:10 p.m.	Presenter	Action	Document
7.1.	CAFII Opportunity To Take Over CBA's Quarterly CGI Benchmarking Study		N. Benson	Discussion	
7.2.	CAFII Co-Executive Directors Request For Performance Review Input/Feedback From Board Members		N. Benson	Discussion	
7.3.	Other Matters				

Next Board Meeting: Tuesday, December 3/19, 2:00 to 5:00 p.m., St. Lawrence Room, TD Conference Centre,
55 King St. West, Concourse/Lower Level, Toronto