

**CAFII Board of Directors Agenda
In-Person/Virtual Hybrid Meeting**

Date: Tuesday, June 6, 2023

Chair: P. Thompson

Location: In-Person at Manulife, 12th Floor,
200 Bloor St. East, Toronto;
Virtual Via [Via MS Teams Meeting](#)

Time: 2:50 to 5:00 p.m. EDT

Dial-in: 437-703-4263

Phone Conference ID: 231 449 095#

1. Welcome, Call to Order, Meeting Confirmation, and New Board Constitution Matters	2:55 p.m.	Presenter	Action	Document
a. Declaration of Meeting Properly Called and Constituted		P. Thompson		
b. Welcome to New CAFII Directors: Heather McLachlin, CUMIS/The Co-operators; and Julie Gaudry, RBC Insurance		P. Thompson		✓ (2)
c. Approval of Agenda		P. Thompson	Approval	✓
d. Review and Acceptance of CAFII Competition Law Policy		P. Thompson	Approval	✓ (2)
e. Deliberations of 2023 CAFII Nominating Committee, Taking Into Account Board-Approved Principles-Based Guideline on Appointment of CAFII Board Members Into Leadership Roles of Board Chair and Board Vice-Chair		P. Thompson	Update	✓
f. Appointment of 2023-2024 CAFII Officers		P. Thompson	Approval	

2. Consent Items	3:07 p.m.			
a. Draft Board Meeting Minutes, April 4, 2023				✓
b. Summary of Board and EOC Action Items				✓
c. April 2023 Regulatory Update				✓
d. Consultations/Submissions Timetable				✓
e. Regulator and Policy-Maker Visit Plan Recap				✓
f. Committee Reports Addressing CAFII Priorities				✓
g. Board-Approved CAFII 2023 Schedule of Meetings and Events				✓

3. Financial Management Matters	3:10 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at April 30/23	3:10 p.m.	D. Hinnecke	Update/ Approval	✓
b. Forecast for CAFII 2023 Fiscal Year as at April 30/23	3:14 p.m.	D. Hinnecke	Update	✓

4. Strategic and Regulatory Matters	3:18 p.m.	Presenter	Action	Document
a. Insights Gained from May 11/23 CAFII Special Purpose Virtual Meeting with AMF on Its Definition of Complaints and Related Complaints Handling Regime; and Next Steps Arising	3:18 p.m.	K. Martin	Update	
b. Plans for June 8/23 CAFII/AMF Special Purpose Virtual Meeting on AMF Gathering of Industry Statistics on Claims Denials, and Utilization Intentions	3:24 p.m.	K. Martin	Update	
c. Responses Received from FCNB Re Restricted Insurance Representative (RIR) Licensure Deadline Extension Request and Related Rule INS-001 Compliance Issues	3:29 p.m.	B. Wycks/K. Martin	Update	✓ (3)
d. Insights Gained from May 8/23 CAFII Preliminary Consultation Meeting with Insurance Council of BC Re Contemplated 'Competency Model' Component of Restricted Insurance Agency Licensing Regime To Be Launched In BC	3:35 p.m.	B. Wycks/K. Martin	Update/ Discussion	✓ (2)
e. Insights Gained from May 8/23 BCFSa Virtual Update Meeting With CAFII Re BCFSa's Plans For Proceeding With A BC Insurer Code of Market Conduct	3:43 p.m.	K. Martin/B. Wycks	Update	
f. Insights Gained from CAFII -May 31/23 Liaison Meeting With Jan Seibel, Director, Insurance and Real Estate Division, Saskatchewan Financial and Consumer Affairs Authority (FCAA); -June 1/23 Joint Liaison Meeting With Scott Moore, Manitoba Superintendent of Insurance; and Stacey Aubrey, Executive Director, Insurance Council of Manitoba; and -Approved Utilization of Results of 2022 Tracking Study on 'Consumers' Satisfaction with Credit Protection Insurance' In Presentation Deck for Regulator and Policy-Maker Liaison Meetings	3:48 p.m.	B. Wycks/K. Martin	Update	✓ (2)

g.	Plans for Upcoming CAFII Liaison Meetings with BC and Alberta Insurance Regulators and Policy-Makers, June 13-15/23 4:01 p.m.	B. Wycks/K. Martin	Update	✓
h.	Insights Gained from Recent Meetings of FSRA's Stakeholder Advisory Committee (SAC) for Life and Health Insurance 4:06 p.m.	K. Martin	Update	✓ (2)

5.	Governance Matters	4:11 p.m.	Presenter	Action	Document
a.	Implementation of Board-Approved "New CAFII Management Structure (Post-2023)"	4:11 p.m.	K. Martin	Update/ Discussion	✓
b.	Outcomes of First Meeting of CAFII DEI Working Group	4:20 p.m.	K. Martin	Update	✓
c.	CAFII-Requested Proposal from Operatic Agency for Development of New Back-End to CAFII Website 4:26 p.m.		K. Martin	Update	✓
d.	Plans for Immediately Ensuing June 6/23 CAFII Reception Event	4:32 p.m.	B. Wycks	Update	✓

6.	Read Only Items	4:35 p.m.		Read Only	Document
a.	BCFSA Advisory Re 2023-24 Regulatory Roadmap, Released April 4/23				✓ (2)
b.	CCIR/CISRO Incentives Management Guidance Questions & Answers Document (Released April 17/23)				✓
c.	April 21/23 CAFII Response Submission to CISRO Consultation on "Draft 2023-2026 Strategic Plan"				✓ (2)
d.	Insights Gained from March 23/23 AMF Virtual Presentation, in French Only, on Plans to Review the Consultation Process for the Prudential and Regulatory Framework Applicable to Financial Institutions (Optimizing the Compliance Burden) (See April 2023 Regulatory Update)				
e.	Insights Gained from March 30/23 CAFII Webinar on "Mental Health Issues In The Workplace" (See April 2023 Regulatory Update)				
f.	Insights Gained from April 4/23 CAFII Reception Event with Kartik Sakthivel, Guest Speaker (See April 2023 Regulatory Update)				
g.	Final Version of OSFI's Guideline B-10: Third Party Risk Management Guideline (Released April 24/23)				✓
h.	CAFII and FCNB Exchange Around Deferral Of Contemplated Virtual Liaison Meeting in May 2023 In Favour of September 2023 In-Person/Hybrid Meeting As Part of CAFII's Atlantic Canada Regulators Visit Tour				✓ (2)
i.	FSRA's Life and Health Insurance Agent Supervision Report, 2021-22 (Released May 2/23)				✓ (2)
j.	FSRA 2023-2026 Annual Business Plan (Released February 15/23)				Briefing Note Only
k.	AMF Annual Statement of Priorities, 2023-2024 (Released April 27/23)				✓
l.	Insights Gained from CAFII Liaison Meetings with Insurance Regulators During CLHIA Conference in Montreal, May 3-5/23				✓
m.	K. Martin Presentation of Research Results from CAFII 2022 Tracking Study on 'Consumers' Satisfaction with Credit Protection Insurance' to Internal Meetings at Member Companies CUMIS/The Co-operators and The Canada Life Assurance Company				Briefing Note Only
n.	May 31/23 CAFII Response Submission to FSRA Consultation on "Proposed Guidance: Administrative Monetary Penalties"				✓
o.	Revised Schedule for CAFII Fall 2023 Atlantic Canada Insurance Regulators and Policy-Makers Visits Tour				✓

7.	In Camera Session	4:35 p.m.	Presenter	Action	Document
a.					

Next Board Meeting: Tuesday, October 10, 2023, 2:20 to 4:00 p.m. EST (In-Person/Hybrid Meeting immediately following Informal Liaison Lunch and Industry Issues Dialogue session with AMF staff executives), to be hosted by RBC Insurance in Montreal.