

CAFII Board of Directors Meeting

Date: Tuesday, April 16, 2019 **Time:** 3:00 – 6:00 p.m.
Location: The National Club, Blake Lounge, 3rd Floor, 303 Bay St., Toronto, ON **Dial-in:** 416-477-0921; 514-447-8925; 604-283-9145; or 1-888-543-2449; Participant: 1500 | Host: 1501
Chair: N. Benson **Zoom:** <https://zoom.us/j/4164770921>

Agenda

Item	Presenter	Document	Action
1. Call to Order; Governance and Special Matters 3:00 p.m.	N. Benson		
1.1 Approval of Agenda		✓	Approval
1.2 Appointment of a CAFII Director (TD Insurance)		✓	Approval
1.3 Loss of Amex Bank of Canada as a CAFII Member	B. Wycks/K. Martin	✓	Update
1.4 Next Steps for the Special Project on CCBPI:	K. Martin/Stikeman		
i. Common Interest Privilege and Joint Defense Agreement	Stikeman Guests	✓ (4)	Discussion
ii. Recommendations Arising From Presentations Meeting with Business Consultant RFP Respondents	K. Martin/N. Benson	✓ (11)	Discussion
iii. CCBPI Special Project Funding Issues	All		Discussion
iv. Next Steps in the CCBPI Special Project	All		Discussion
v. Proposal for CAFII to have Ongoing Legal Council	C. Lobbezoo		Discussion
1.5 Deployment of Credit Protection Insurance Research Results	K. Martin/D. Quigley	✓ (2)	Discussion
2. Consent Items 4:15 p.m.	N. Benson		
2.1. Draft Board Meeting Minutes, November 27, 2018		✓	Approval
2.2. Draft Board Special Teleconference Meeting Minutes, December 10, 2018		✓	Approval
2.3. Draft Board Special Teleconference Meeting Minutes, March 1, 2019		✓	Approval
2.4. Summary of Board & EOC Action Items		✓	Receipt
2.5. Consultations/Submissions Timetable		✓	Receipt
2.6. Regulatory Update		✓	Receipt
2.7. Regulator and Policy-Maker Visit Plan		✓	Receipt
3. Financial 4:20 p.m.			
3.1. Financial Statements as at March 31, 2019	T. Pergola	✓	Approval
3.2. Revised 2019 Budget Forecast, Reflecting Loss of Amex Bank	T. Pergola	✓	Discussion
3.3. Draft 2018 Audited Financial Statements	T. Pergola	✓	Approval
4. Regulatory 4:35 p.m.			
4.1 EOC Recommendation That CAFII Pursue A Liaison and Education Meeting with Richard Bilodeau, Acting Deputy Commissioner, FCAC	K. Martin/B. Wycks		Discussion
4.2 CAFII Dialogue with CCIR/CISRO Re Fair Treatment of Customers	B. Wycks/K. Martin	✓	Update
4.3 AMF Regulation Respecting Alternative Distribution Methods: April 17/19 Meeting in Montreal and Other Next Steps	K. Martin/ B. Wycks	✓ (7)	Update
4.4 AMF Spousal Coverage Issue: CAFII Proposed Strategies and Solutions Submission; and Next Steps	B. Wycks	✓	Update
4.5 FSRA Start-Up As Successor Regulator To FSCO in Ontario	B. Wycks/K. Martin	✓	Update
4.6 BC Ministry of Finance: 10-Year Review of Financial Institutions Act	B. Wycks	✓	Update
4.7 Saskatchewan Implementation of New Insurance Act and Regulations on January 1, 2020	B. Wycks		Update
4.8 Insurance Councils of Saskatchewan Launch of RIA Advisory Cttee.	B. Wycks		Update
4.9 Manitoba: July 1/19 Reduction in PST Rate and Impact on Periodic Life and Health Insurance Premiums	B. Wycks	✓ (2)	Update
4.10FCNB Insurance Act Rewrite	B. Wycks		Update
i. Introduction of RIA Licensing Regime	B. Wycks/M. Gill		Update

ii. Consultation on Licensing Exemptions 4.11 CAFII Regulator and Policy-Maker Meetings During 2019 CLHIA Conference 4.12 CAFII Western Canada Regulators and Policy-Makers Visits Tour: Deferral to Fall 2019 Recommended	B. Wycks/M. Gill	✓	Update
	B. Wycks/M. Gill	✓	Update
	K. Martin/ B. Wycks		Update
5. Strategy and Membership <i>5:05 p.m.</i> 5.1 Feedback on H. Troup, Australia, Visit to CAFII and Its Members 5.2 CAFII Initiation Member, Returning Member, and Associate Prospects	B. Wycks/K. Martin B. Wycks/ K. Martin		Discussion Update
6. Committee Reports Addressing CAFII Priorities: <i>5:10 p.m.</i> 6.1 Market Conduct 6.2 Media Advocacy i. CAFII Website Enhancement Investments in 2019 6.3 Licensing Efficiency Issues 6.4 Research & Education i. Recommendation on 2019 CAFII Research 6.5 Travel Medical Experts	B. Kuiper C. Blaquiere K. Martin M. Gill D. Quigley D. Quigley/K. Martin A. Baig	✓	Update Update Update Update Update Update Update
7. Other Business <i>5:30 p.m.</i> 7.1 Expected Regulator and Policy-Maker Attendance at April 16/19 CAFII Reception 7.2 Next CAFII Board Meeting and Reception: June 4/19 at Manulife Financial 7.3 Speaker at June 4/19 CAFII Reception	B. Wycks B. Wycks K. Martin/ B. Wycks		Update Update Discussion
8. In-Camera Session <i>5:40 p.m.</i>	N. Benson		Discussion