

**CAFII Board of Directors Agenda  
 In-Person/Virtual Hybrid Meeting**

**Date:** Tuesday, December 6, 2022  
**Chair:** P. Thompson  
**Location:** In-Person at CIBC Square, 81 Bay St., Room 809 (8<sup>th</sup> Floor), Toronto; Virtual Via [Virtual MSTEams Meeting](#)

**Time:** 3:00 to 5:00 p.m. EDT  
**Dial-in:** 437-703-4263  
**Phone Conference ID:** 965 295 258#

1. Welcome, Call to Order, and Meeting Confirmation	3:00 p.m.	Presenter	Action	Document
a. Welcome to New CAFII Director: Valerie Gillis, TD Insurance		P. Thompson		✓
b. Approval of Agenda		P. Thompson	Approval	✓

2. Consent Items	3:04 p.m.			
a. Draft Board Meeting Minutes, October 11, 2022				✓
b. Summary of Board and EOC Action Items				✓
c. October 2022 Regulatory Update				✓
d. Consultations/Submissions Timetable				✓
e. Regulator and Policy-Maker Visit Plan Recap				✓
f. Committee Reports Addressing CAFII Priorities				✓
g. Board-Approved CAFII 2023 Schedule of Meetings and Events				✓

3. Financial Management Matters	3:07 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at October 31/22		D. Hinnecke	Approval	✓
b. Forecast for CAFII 2022 Fiscal Year as at October 31/22		D. Hinnecke	Update	✓
c. Proposed CAFII 2023 Operating Budget ( <i>may be assigned to In Camera Session, following initial discussion, if desired by Board</i> )		D. Hinnecke	Update/ Discussion/ Approval	✓

4. Strategic and Regulatory Matters	3:30 p.m.	Presenter	Action	Document
a. Insights Gained and Next Steps Arising from November 4/22 One-on-One Virtual Meeting Between CAFII Board Chair Peter Thompson and AMF Superintendent Eric Jacob Re Finding A Solution To Issue Around RADM's Applicability to Credit Card-Embedded Insurance Benefits <b>3:30 p.m.</b>		P. Thompson	Update/ Discussion	✓
b. EOC Decision To Wind Down 'Working Group on Compliance with AMF's Expectations Around RADM's Applicability to Credit Card-Embedded Insurance Benefits'; and Replace It with A Full Status 'CAFII Committee on Quebec/AMF Issues' <b>3:40 p.m.</b>		K. Martin	Update/ Discussion	Briefing Note Only
c. Insights Gained from November 22/22 AMF Rendez-Vous Mini-Conference <b>3:47 p.m.</b>		K. Martin	Update/ Discussion	Briefing Note Only
d. Insights Gained from November 4/22 CAFII Virtual Stakeholder Feedback Session with CCIR on Its Draft 2023-2026 Strategic Plan; and Reflecting Them in CAFII Written Feedback Submission (November 30/22 Deadline) <b>4:00 p.m.</b>		K. Martin/ B. Wycks	Update	✓
e. Insights Gained from October 19/22 CAFII 25 <sup>th</sup> Anniversary Celebration <b>4:10 p.m.</b>		B. Wycks/ K. Martin	Update	✓
f. Planned Timing of and Approach to CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour in Spring 2023; and CAFII Atlantic Canada Insurance Regulators and Policy-Makers Visits Tour in Fall 2023 <b>4:18 p.m.</b>		B. Wycks	Update	Briefing Note Only
g. Insights Gained from December 1/22 CAFII Webinar 'A Fireside Chat with Blair Morrison, CEO of BCFSa' <b>4:23 p.m.</b>		K. Martin/ B. Wycks	Update	✓

5. Governance Matters	4:30 p.m.	Presenter	Action	Document
a. Plans for December 6/22, 5:30 to 7:30 p.m. CAFII Year-End/Holiday Season Reception, Immediately Following This Board Meeting		B. Wycks	Update	✓

6. Read Only Items	4:35 p.m.		Read Only	Document
a. November 11/22 CAFII Response Submission to FSRA on 'Proposed 2023-24 Statement of Priorities and Budget'				✓
b. November 15/22 CAFII Response Submission to BCFSa on Two Follow-up Questions for CAFII Re Inconsistencies Between Principles in Its Draft Insurer Code of Market Conduct and CCIR/CISRO's "Guidance: Conduct of Insurance Business and Fair Treatment of Customers"				✓
c. Execution of CAFII 2022 Tracking Study Research on Consumers' Satisfaction with Credit Protection Insurance				Briefing Note Only
d. Insights Gained from Recent CAFII/CLHIA/THIA Biweekly Meetings on Regulatory and Industry Issues of Mutual Interest				Briefing Note Only
e. Insights Gained from November 17/22 KPMG 'Insurance Issues Conference'				Briefing Note Only
f. Insights Gained from CAFII Co-Executive Directors' Participation as Judges in "2022 Insurance Business Canada Awards" and Attendance at November 17/22 Awards Gala Dinner				Briefing Note Only

7. In Camera Session	4:35 p.m.	Presenter	Action	Document
a. 2022 Implementation of CAFII Policy Re Co-Executive Directors' Performance Review Process		R. Dobbins/K. Kasperski		✓
b. Proposed CAFII 2023 Operating Budget		D. Hinnecke/R. Dobbins/K. Kasperski		✓ (see item 3(c))
c. Other Business				

**Access to CIBC Square, 81 Bay St., Toronto (directly south of the east side of Union Station; and directly across the street from the east side of Scotiabank Arena):** Access to CIBC Square will be provided by way of a digital QR code which will be sent via email from [Guest@cibcsquare.com](mailto:Guest@cibcsquare.com) (based on a list of expected in-person attendees which will be provided to CIBC by Jake Becker). The QR code provided will grant each guest access to the 8<sup>th</sup> floor through the security turnstiles on the ground level of CIBC Square. An elevator will be assigned to the 8<sup>th</sup> floor where the CAFII Board meeting is being hosted. When guests arrive on the 8<sup>th</sup> floor, the concierge will direct them to the meeting room. For a seamless experience, guests should flag the email or take a screenshot to ensure the QR code is at their fingertips upon arrival.

**Next Board Meeting:** Tuesday, April 4, 2023, 3:00 to 5:00 p.m. EDT, followed by 5:30 to 7:30 p.m. Reception (In-Person/Virtual Hybrid Meeting, Hosted by Canadian Tire Bank at Private Venue in downtown Toronto)