

CAFII Board of Directors Virtual Meeting Agenda

Date: Tuesday, December 7, 2021

Chair: C. Lobbezoo

Location: [Virtual MSTeams Meeting](#)

Time: 2:00 to 4:00 p.m. EDT

Dial-in: 437-703-4263

Phone Conference ID: 965 295 258#

1. Welcome, Call to Order, and Meeting Confirmation	2:00 p.m.	Presenter	Action	Document
a. Declaration of Meeting Properly Called and Constituted		C. Lobbezoo		
b. Approval of Agenda		C. Lobbezoo	Approval	✓

2. Consent Items	2:03 p.m.			
a. Draft Board Meeting Minutes, October 5/21		C. Lobbezoo		✓
b. Summary of Board and EOC Action Items				✓
c. Regulatory Update				✓
d. Consultations/Submissions Timetable				✓
e. Regulator and Policy-Maker Visit Plan				✓
f. Board-Approved CAFII 2022 Schedule of Meetings and Events				✓

3. Strategy-Setting and Governance Matters	2:05 p.m.	Presenter	Action	Document
a. Summary of Options In Response To Proposal From Z. Fuerstenberg That CAFII Investigate Development and Launch of an Education/Master Class/Certification Program for Member Company Employees on "CPI Legislative and Regulatory Principles and Environment"		K. Martin	Update/ Discussion	✓

4. Financial Management Matters	2:17 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at October 31/21	2:17 p.m.	T. Pergola	Update/ Approval	✓
b. Forecast for CAFII 2021 Fiscal Year as at October 31/21	2:21 p.m.	T. Pergola	Update	✓
c. Renewal of Association Management Services Contract with Managing Matters	2:25 p.m.	K. Martin/B. Wycks	Update/ Discussion/ Approval	✓
d. Proposed CAFII 2022 Operating Budget (<i>may be assigned to In Camera Session, following initial discussion, if desired by Board</i>)	2:31 p.m.	T. Pergola	Update/ Discussion/ Approval	✓

5. Strategy Implementation and Regulatory Matters	2:45 p.m.	Presenter	Action	Document
a. CAFII-Commissioned Research/Thought Leadership Paper by Deloitte Canada on "Best Practices In The Digitization Of Credit Protection Insurance"	2:45 p.m.	A. Stuska/ K. Martin	Update	✓
b. Imminent/Pending CAFII Regulatory Submissions As At November 19/21	2:50 p.m.	R. Dobbins	Update	✓
c. CAFII's Next Steps on AMF Credit Card-Embedded Insurance Benefits Issue	2:53 p.m.			
i. Outcomes of November 10/21 CAFII Meeting with Mario Beaudoin and Charlene Boucher, AMF, Re Plan For Modifying Fact Sheet and Notice of Rescission To Suit Credit Card-Embedded Insurance Benefits; and CAFII's Next Steps	2:53 p.m.	K. Martin/ B. Wycks	Update/ Discussion	✓
ii. CAFII Working Group on Industry Alignment Around Compliance with AMF's Expectations Re RADM's Applicability to Credit Card-Embedded Insurance Benefits	3:05 p.m.	K. Kasperski/ K. Martin	Update	Briefing Note Only
d. AMF Consultation on "Draft Regulation Respecting Complaint Processing and Dispute Resolution in the Financial Sector" (Submission Deadline: December 8/21)	3:09 p.m.	K. Martin/ B. Wycks	Update	✓
e. AMF Consultation on Revised "Sound Commercial Practices Guideline" (Submission Deadline: December 17/21)	3:14 p.m.	K. Martin/ B. Wycks	Update	Briefing Note Only
f. AMF Consultation on "Incentive Management Guideline" (Submission Deadline: January 28/22)	3:17 p.m.	K. Martin/ B. Wycks	Update	Briefing Note Only

g.	FCAC Consultation on "Proposed Guideline on Complaint Handling Procedures for Banks and Authorized Foreign Banks" (Submission Deadline: December 11/21) 3:20 p.m.	K. Martin	Update	Briefing Note Only
h.	FCAC Consultation on "Proposed Guideline on Appropriate Products and Services for Banks and Authorized Foreign Banks" (Submission Deadline: January 6/22); and CAFII Working Group On Industry Alignment Re Interpretation of FCAC's Appropriateness Guideline's Application to Authorized Insurance Products/CPI; and Potential Approaches to Compliance 3:23 p.m.	M. Boyle/K. Martin	Update	✓
i.	FCNB Consultation on "Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations" (Submission Deadline: February 7/22) 3:33 p.m.	B. Wycks/K. Martin	Update	Briefing Note Only
j.	OSFI Consultation on "Draft Guideline B-13: Technology and Cyber Risk Management" (Submission Deadline: February 9/22) 3:36 p.m.	B. Wycks/K. Martin	Update	Briefing Note Only
k.	Insights Gained From CAFII/CLHIA/THIA Weekly Meetings Re Impact of COVID-19 on Travel and the Travel Insurance Industry 3:38 p.m.	B. Wycks	Update	Briefing Note Only

6.	Read Only Items	3:40 p.m.		Read Only	Document
a.	October 25/21 CAFII Submission To AMF on "Concrete Examples of Regulatory Burden Reduction Opportunities"				✓ (2)
b.	October 29/21 CAFII Submission to FSRA on "FY2022-23 Statement of Priorities and Budget"				✓
c.	CISRO Survey of Industry Stakeholder Associations on "Understanding the Consumer Awareness Strategies Currently Undertaken By Industry" (Response Deadline: November 30/21)				✓
d.	November 18/21 CAFII Submission to FSRA on "Proposed Innovation Framework"				✓
e.	CAFII-Relevant Insights Arising From CCIR's Appointment of Robert Bradley as its New Chair				✓
f.	Insights Gained from November 9/21 CAFII Virtual Annual Members and Associates Luncheon				✓
g.	November 29/21 CAFII Webinar with Marlena Labieniec, Director of FSRA Innovation Office, on FSRA's Innovation Framework				✓
h.	Deferral of CAFII Webinar on Life Insurers' Healthy Lifestyle Incentivization Programs to January 2022				✓
i.	Document Associated With AMF Consultation on Revised "Sound Commercial Practices Guideline"				✓
j.	Document Associated With AMF Consultation on "Incentive Management Guideline"				✓
k.	Document Associated With FCAC Consultation on "Proposed Guideline on Complaint Handling Procedures for Banks and Authorized Foreign Banks"				✓
l.	Document Associated With FCNB Consultation on "Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations"				✓
m.	Documents Associated With OSFI Consultation on "Draft Guideline B-13: Technology and Cyber Risk Management"				✓ (2)

7.	In Camera Session	3:40 p.m.	Presenter	Action	Document
a.	Proposed CAFII 2022 Operating Budget (if In Camera discussion of this matter desired by Board) (See also agenda item 4(d))		C. Lobbezoo/ T. Pergola	Discussion	✓
b.	Members' Contributions to CAFII's Advancement Through Contribution of Volunteer Resources to Committee Chair, Committee Vice-Chair, and Committee Member Roles		R. Dobbins	Discussion	✓
c.	Other Business		C. Lobbezoo	Discussion	

Next Board Meeting: Tuesday, April 12/22, 2:00 to 4:00 p.m. EST (Virtual MTeams Meeting)