

CAFII Board of Directors Meeting

Date: Tuesday, June 4, 2019
Location: Manulife, Holmes Gooderham A Room,
200 Bloor St. East, Toronto (enter via North
Tower on St. Paul's Square, off Bloor St. E.)
Chair: N. Benson

Time: 3:15 – 6:00 p.m.
Dial-in: 416-477-0921; 514-447-8925 or 1-888-543-2449
Participant: 1500# | Host: 1501#
Zoom URL: <https://zoom.us/j/4164770921>

Agenda

Item	Presenter	Action	Document
1. Call to Order, Meeting Confirmation, & Governance Matters 3:15 p.m. 1.1 CAFII Competition Guidelines 1.2 Approval of Agenda 1.3 Election of 2019-20 CAFII Officers	N. Benson	Approval Approval Approval	✓ ✓
2. Consent Items 3:25 p.m. 2.1. Draft Board Meeting Minutes, April 16, 2019 2.2. Summary of Board & EOC Action Items 2.3. Consultations/Submissions Timetable 2.4. Regulatory Update 2.5. Regulator and Policy-Maker Visit Plan	N. Benson	Approval Receipt Receipt Receipt Receipt	✓ ✓ ✓ ✓ ✓
3. Financial Matters 3:27 p.m. 3.1 Financial Statements as at April 20, 2019 3.2. Revised 2019 Fiscal Year Forecast	T. Pergola	Approval Update	✓ ✓
4. Regulatory Matters 3:32 p.m. 4.1. AMF Spousal Coverage Issue 4.2. AMF Finalization of Regulation Respecting Alternative Distribution Methods 4.3. Saskatchewan Guidance Re Implementation of New Insurance Act and Regulations 4.4. FCNB Insurance Act Rewrite i. Consultations on Insurance Licensing Matters ii. Introduction of RIA Licensing Regime iii. June 11/19 FCNB Consumer Protection Conference in Fredericton 4.5. CAFII Dialogue with CCIR/CISRO Re Fair Treatment of Consumers 4.6. FSRA Start-Up As Successor Regulator To FSCO In Ontario, Including Insights From May 17/19 CAFII Liaison Lunch With Glen Padassery, EVP, Policy 4.7. Insights From 2019 CLHIA Conference Sessions and Related Regulatory Meetings 4.8. Insights From May 17/19 CAFII Dialogue with Harry James, BC FICOM Re Industry Funding of New BC Financial Services Authority 4.9. Proposed Dates and Tentative Itinerary For October 2019 CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour	B. Wycks K. Martin B. Wycks B. Wycks K. Martin B. Wycks/K. Martin K. Martin/ B. Wycks B. Wycks/K. Martin B. Wycks	Update Update Update Update Discussion Update Update Update Update Update	✓ ✓ (4) ✓ (3) ✓ (3) ✓ ✓ ✓ ✓ ✓ ✓
5. Strategic Matters 4:05 p.m. 5.1. Feedback From CCIR And CISRO Members Arising From May 29/19 CAFII Webinar On Pollara Consumer Research Results on Credit Protection Insurance 5.2. Public/Media Results Release of Pollara Consumer Research on Credit Protection Insurance on Mortgages/HELOCs 5.3. Streamlined Process For Approval of CAFII Media Releases	K. Martin/D. Quigley K. Martin K. Martin	Discussion Discussion Discussion	✓ ✓ ✓

5.4. Proposal From A Board Member That CAFII Consider Taking Over Quarterly CGI Benchmarking Study From Canadian Bankers Association	K. Martin/C. Lobbezoo	Discussion	✓
5.5. EOC Recommendation Re CAFII Pursuit of a “Creditor Insurance and Dialogue Meeting” With FCAC Staff Executives	B. Wycks	Discussion	✓
5.6. CAFII Initiation Member and Associate Prospects	B. Wycks/ K. Martin	Update	
6. Committees Reports Addressing CAFII Priorities <i>4:35 p.m.</i>			
6.1. Market Conduct	Brad Kuiper	Update	
6.2. Media Advocacy	C. Blaquiere		
i. Media Coverage of CAFII Release on Ontario’s Ending OHIP Out-of-Country Medical Coverage	K. Martin	Update	✓
ii. CAFII Website Video on Creditor’s Group Mortgage Life Insurance		Update	✓
6.3. Licensing Efficiency Issues	M. Gill		
i. Saskatchewan Restricted Insurance Agent Advisory Committee		Update	✓
6.4. Research and Education	D. Quigley	Update	
6.5. Travel Medical Experts			
i. CCIR Collection of Travel Insurance Data Visa Annual Statement on market Conduct	A. Baig	Update	
7. Special Matters and Other Business <i>4:45 p.m.</i>			
7.1. Stikeman Elliott Review of CAFII Meeting Processes, Minutes, and Association Policies, for Competition Act Compliance and Protection of Solicitor-Client Privilege	N. Benson Stikeman Elliot Visitors	Discussion	✓
7.2. June 4/19 CAFII Reception, Including Expected Regulator and Policy-Maker Guests	B. Wycks	Update	
7.3. Next CAFII Board Meeting: October 1/19 In Montreal, Including Liaison Lunch and Industry Issues Dialogue with AMF Staff Executives	B. Wycks	Update	
8. In Camera Session <i>5:00 p.m.</i>	N. Benson		
8.1. Nest Steps In CCBPI Special Project		Discussion	