

CAFII Board of Directors Virtual Meeting Agenda

Date: Tuesday, June 8, 2021
Chair: C. Lobbezoo
Location: [Virtual MSTEams Meeting](#)

Time: 2:20 to 4:30 p.m. EDT
Dial-in: 437-703-4263
Phone Conference ID: 965 295 258#

1. Welcome, Call to Order, and Meeting Confirmation	2:20 p.m.	Presenter	Action	Document
a. Welcome to New CAFII Member; and to Two New CAFII Directors		C. Lobbezoo		
b. Approval of Agenda		C. Lobbezoo	Approval	✓
c. Review and Acceptance of CAFII Competition Law Policy		C. Lobbezoo	Approval	✓
d. Election of 2021-2022 CAFII Officers		C. Lobbezoo	Approval	Briefing Note Only

2. Consent Items	2:25 p.m.			
a. Draft Board Meeting Minutes, April 13, 2021		C. Lobbezoo		✓
b. Draft Board Meeting Minutes, May 19, 2021				✓
c. Summary of Board and EOC Action Items				✓
d. Regulatory Update				✓
e. Consultations/Submissions Timetable				✓
f. Regulator and Policy-Maker Visit Plan				✓
g. Committee Reports Addressing CAFII Priorities				✓
h. Board-Approved CAFII 2021 Schedule of Meetings and Events				✓

3. Governance Matters	2:28 p.m.	Presenter	Action	Document
a. Results of Recent Outreach To EOC Members To Create Succession Pipeline Of Committee Chairs and Vice-Chairs		R. Dobbins/ B. Wycks	Update	✓
b. Plans For Negotiating A Renewal of CAFII's Association Management Services Contract With Managing Matters		K. Martin	Update/ Approval	

4. Financial Management Matters	2:38 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at April 30/21		T. Pergola	Approval	✓
b. Forecast for CAFII 2021 Fiscal Year as at April 30/21		T. Pergola	Update	✓

5. Strategic and Regulatory Matters	2:48 p.m.	Presenter	Action	Document
a. Proposal That CAFII Investigate Development and Launch of an Education/Master Class/Certification Program For Member Company Employees On "CPI Legislative and Regulatory Principles and Environment"	2:48 p.m.	Z. Fuerstenberg	Update/ Discussion	
Break 5 Minutes	3:08 p.m.			
b. Norton Rose's Development of Legal Arguments That Could Be Used To Counter AMF's Position On RADM's Applicability To Credit Card-Embedded Insurance Benefits	3:13 p.m.	K. Martin	Update/ Discussion	✓ (2)
c. CAFII Submission Of Deadline Extension Request Letter To AMF Re September 17/21 Deadline For Affected Insurers To Submit Product Summaries and An Action Plan	3:20 p.m.	K. Martin	Update	✓
d. CAFII Outreach To CBA That It Engage In AMF Credit Card-Embedded Insurance Benefits Issue, Given Implications For Core Credit Card Offerings In Quebec	3:25 p.m.	K. Martin	Update/ Discussion	✓
e. CAFII Working Group On Industry Alignment Around Compliance With AMF's Expectations Re RADM's Applicability to Credit Card-Embedded Insurance Benefits	3:30 p.m.	K. Martin	Update	
f. CAFII Working Group On Industry Alignment Re Interpretation of FCAC's Appropriateness Guideline's Application to Authorized Insurance Products/CPI; and Potential Approaches to Compliance	3:35 p.m.	K. Martin	Update	
g. CISRO Consultation On "Principles of Conduct For Intermediaries"	3:40 p.m.	B. Wycks	Update	✓ (2)
h. Launch Of Saskatchewan Restricted Insurance Agent Advisory Committee	3:44 p.m.	B. Wycks	Update	✓

5.	Strategic and Regulatory Matters (Continued)		Presenter	Action	Document
i.	Insights Gained From June 3/21 CAFII Webinar On "RIA Regimes In Canada"	3:47 p.m.	K. Martin/ B. Wycks	Update	✓
j.	Next Steps Arising From Results Report From CAFII Research Project On Insurance CPI Consumers' Digitization Preferences: Webinar For Regulators and Policy-Makers; Public Release; and Media Release	3:51 p.m.	K. Martin	Update	✓ (2)
k.	New Motion Graphics Website Video On Consumers' CPI Digitization Preferences	3:56 p.m.	K. Martin	Update	
l.	Insights Gained From CAFII/CLHIA/THIA Weekly Calls Re Impact of COVID-19 on Travel Insurance Industry	4:00 p.m.	B. Wycks	Update	

6.	Read Only Items			Read Only	Document
a.	CAFII Data Improvements Working Group With RSM Canada Around Quarterly CPI Benchmarking Study: Progress Report				Briefing Note Only
b.	CAFII Response Submission On Two FSRA Questions Arising From CAFII Submission On FSRA's Proposed Unfair or Deceptive Acts or Practices Rule				✓
c.	CAFII Response Submission To David Weir, FCNB On Follow-up Question Arising From CAFII's January 2020 Response Submission To FCNB's RIA Licensing Regime Public Consultation				✓
d.	June 9/21 CAFII Webinar On "The Future of Travel and Travel Insurance As The World Emerges From The COVID-19 Global Pandemic"				✓
e.	CAFII's First Insights/Idees Website Blog Posts				✓
f.	New CAFII Associates Secured and Admitted/Pending In 2021				✓

7.	In Camera Session	4:05 p.m.	Presenter	Action	Document
a.	Possible CAFII Push (Via CBA?) For Elimination Of Federal Bank Act/IBBRs Prohibition Against Banks Retailing Non-Authorized Insurance Products From Their Branches		Z. Fuerstenberg	Discussion	
b.	Other Business		C. Lobbezoo	Discussion	

Next Board Meeting: Tuesday, October 5, 2021, 2:00 to 4:00 p.m. EDT (Virtual Meeting)

2021 CAFII Annual Members' and Associates' Luncheon: Deferred to Q3 or Q4 2021