

CAFII Board of Directors In-Person/Virtual Hybrid Meeting Agenda

Date: Tuesday, October 11, 2022
Chair: P. Thompson
Location: Complexe Desjardins,
150 Saint-Catherine St. W., Montreal,
Quebec; and [Virtual MTeams Meeting](#)

Time: 2:20 to 4:00 p.m. EDT
Dial-in: 437-703-4263
Phone Conference ID: 965 295 258#

1. Welcome, Call to Order, and Meeting Confirmation	2:20 p.m.	Presenter	Action	Document
a. Declaration of Meeting Properly Called and Constituted		P. Thompson		
b. Approval of Agenda		P. Thompson	Approval	✓

2. Consent Items	2:23 p.m.	Presenter	Action	Document
a. Draft Board Meeting Minutes, June 7/22		P. Thompson		✓
b. Summary of Board and EOC Action Items				✓
c. June 2022 Regulatory Update				✓
d. September 2022 Regulatory Update				✓
e. May 31/22 CAFII Submission to FSRA on "Guidance on Use of Retained Revenues under Regulation 'Money Retained Outside the Consolidated Revenue Fund'" Consultation				✓
f. September 9/22 CAFII Response Submission to BCFSa on "Draft Insurer Code of Market Conduct and Supplemental Guideline"				✓
g. October 3/22 CAFII Response Submission to BC Ministry of Finance on "Consultation Regarding Restricted Insurance Licences"				✓
h. Consultations/Submissions Timetable				✓
i. Regulator and Policy-Maker Visit Plan Recap				✓
j. Board-Approved CAFII 2022 Schedule of Meetings and Events				✓

3. Governance Matters	2:25 p.m.	Presenter	Action	Document
a. Welcome to and Self-Introduction by New CAFII Director Wayne Hewitt, Scotia Insurance		P. Thompson		✓
b. CAFII Board Vice-Chair Position		P. Thompson	Update	
c. EOC-Endorsed Recommendations for Revisions to CAFII Alerts Weekly Digest	2:28 p.m.	R. Dobbins/ K. Kasperski	Discussion/ Approval	✓
d. Recommended CAFII 2023 Schedule of Meetings and Events, Including Feedback Question Re Optimal Timing of 2023 Annual Members and Associates Luncheon	2:38 p.m.	B. Wycks/ K. Martin	Discussion/ Approval	✓
e. Plans for CAFII 25 th Anniversary Celebration Event on October 19/22	2:42 p.m.	B. Wycks/ K. Martin	Update	✓

4. Financial Management Matters	2:45 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at August 31/22		D. Hinnecke	Update/ Approval	✓
b. Forecast for CAFII 2022 Fiscal Year as at August 31/22	2:49 p.m.	D. Hinnecke	Update	✓
c. EOC-Endorsed Recommendation, Supported by CAFII Treasurer, That CAFII Member Dues Be Consolidated Into One Invoice/Payment Starting In 2023	2:53 p.m.	K. Martin	Discussion/ Approval	✓ (Briefing Note Only)
d. Critical Path For Development of 2023 CAFII Operating Budget; and Budget Development Considerations Under Current Economic and CAFII Financial Position Circumstances	2:59 p.m.	B. Wycks/ K. Martin	Update/ Discussion	✓

5. Strategy Setting and Implementation; and Regulatory Matters	3:02 p.m.	Presenter	Action	Document
a. Debrief Discussion on Just-Completed 'Industry Issues Dialogue' with AMF Staff Executives, Particularly Re Issue of RADM's Applicability to Credit Card-Embedded Insurance Benefits		P. Thompson	Discussion	✓ (3)
b. Insights Gained from CAFII Participation in September 19/22 Alberta Insurance Council Stakeholder Feedback Interview With Independent Agency Berlin Communications	3:22 p.m.	B. Wycks	Update	✓

c.	Plans for November 4/22 CAFII Virtual Stakeholder Session with CCIR on Its Draft 2023-25 Strategic Plan 3:25 p.m.	B. Wycks/ K. Martin	Update	✓
d.	EOC-Endorsed Proposal Re CAFII's Return to Insurance Regulator and Policy-Maker Visits Tours in 2023 3:28 p.m.	K. Martin	Discussion/ Approval	✓
e.	Recent Operatic Agency Deliverables Re CAFII Website Videos; and Enhancements to FAQs on CAFII Website 3:33 p.m.	K. Martin	Update	
f.	Execution of EOC-Approved CAFII 2022 Tracking Study Research on Consumers' Satisfaction with CPI, with Pollara Strategic Insights 3:37 p.m.	K. Martin	Update	✓
g.	Insights Gained from September 13/22 CAFII 2022 Annual Members and Associates Luncheon, with Mark White, CEO of FSRA, as Guest Presenter 3:42 p.m.	K. Martin	Update	✓
h.	Insights Gained from CAFII/CLHIA/THIA Biweekly Meetings Re Impact of COVID-19 on Travel and the Travel Insurance Industry 3:45 p.m.	B. Wycks	Update	

6.	Read Only Items	3:48 p.m.		Read Only	Document
a.	CAFII Decision Not To Make A Response Submission on OSFI Consultation on Updated Guideline B-10: Third Party Risk Management				✓
b.	Recent Change At RSM Canada Re Staff Executive Leadership Involvement in CAFII's Quarterly Benchmarking Study				Briefing Note Only
c.	FSRA-Provided Powerpoint Deck Update For October 3/22 Meeting of Stakeholder Advisory Committee (SAC) for the Life and Health Insurance Sector				✓
d.	THIA Innovation Summit on October 19/22				✓
e.	AMF Rendez-Vous Mini-Conference in Montreal on November 22/22				✓

7.	In Camera Session	3:48 p.m.	Presenter	Action	Document
a.			P. Thompson	Discussion	

CAFII 25th Anniversary Celebration: Wednesday, October 19/22, 4:30 to 7:30 p.m., at BMO Corporate Event Space, 68th Floor, First Canadian Place, Toronto

Next Board Meeting: Tuesday, December 6/22, 3:00 to 5:15 p.m. EST, Hosted by CIBC Insurance at Commerce Court North (Room: TBA), 25 King St. West, Toronto; Followed by Year-End/Holiday Season Reception from 5:30 to 7:30 p.m. at Nearby Restaurant or Private Club Venue.