

CAFII Board of Directors Teleconference Meeting Agenda

Date: Thursday, October 15, 2020

Chair: C. Lobbezoo

Location: Teleconference-Only

Time: 2:00 to 4:00 p.m. EST

Dial-in: 416-477-0921/514-447-8925/1-888-543-2249

Pin #: 1500

1. Call to Order and Meeting Confirmation	2:00 p.m.	Presenter	Action	Document
a. Approval of Agenda		C. Lobbezoo	Approval	✓
2. Consent Items				
a. Draft Board Meeting Minutes, June 9, 2020		C. Lobbezoo		✓
b. Summary of Board and EOC Action Items				✓
c. Regulatory Update				✓
d. Consultations/Submissions Timetable				✓
e. Regulator and Policy-Maker Visit Plan				✓
f. Committee Reports Addressing CAFII Priorities				✓
3. Governance Matters	2:05 p.m.	Presenter	Action	Document
a. Appointment of New Board Secretary/EOC Chair		C. Lobbezoo	Approval	
b. Documentation of CAFII HR Policy Re Co-Executive Directors Performance Review Process		M. Boyle	Update	
c. Proposed CAFII 2021 Board and EOC Meeting Dates; and Updated Board Hosting Rotation		B. Wycks	Approval	✓
4. Financial Management Matters	2:20 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at September 30/20		T. Pergola	Approval	✓
b. Forecast For CAFII 2020 Fiscal Year as at September 30/20		T. Pergola	Update	✓
c. Critical Path For Development of 2021 CAFII Operating Budget; and Related Budget Assumptions		T. Pergola	Update/ Discussion	✓
5. Strategic and Regulatory Matters	2:35 p.m.	Presenter	Action	Document
a. Research & Education Committee				
i. EOC-Recommended New Proposal For CAFII 2020 Consumer Research With Pollara Strategic Insights		K. Martin	Discussion/ Decision	✓ (2)
b. Feedback on October 15/20 "Industry Issues Dialogue" with AMF Staff Executives	2:50 p.m.	C. Lobbezoo	Discussion	
Break 5 Minutes	3:00 p.m.			
c. Briefing Document on Federal Bill C-86, including Financial Consumer Protection Framework (FCPF); and Related Development of "Appropriateness Guideline"	3:05 p.m.	K. Martin/ B. Wycks	Update/ Discussion	✓
d. Briefing Document on Quebec Bills 53 and 64	3:20 p.m.	K. Martin	Update/ Discussion	✓
e. Possible CAFII/Industry Position on COVID-19-Driven Trip Cancellation Travel Insurance Claims Where Insured/Claimant Has Also Received An Airline Or Other Travel Services Provider Voucher	3:30 p.m.	B. Wycks/ K. Martin	Discussion/ Decision	✓
f. Confidentiality Around Sharing of Highlights of CAFII Directors and Designates COVID-19 Information-Sharing Group Discussions	3:45 p.m.	C. Lobbezoo	Discussion	
g. Proposal Re Review and Possible Updating of CAFII Strategic Plan	3:55 p.m.	K. Martin	Update/ Discussion	✓

6. Read Only Items		Read Only	Document
a. Insights Gained From September 14/20 CAFII Get Acquainted and Dialogue Virtual Meeting With Frank Lofranco, FCAC Deputy Commissioner, Supervision and Enforcement and FCAC Staff Executive Colleagues	B. Wycks	Update	✓
b. AMF Response To CAFII's July 7/20 "Creative Solutions" Submission to AMF on Degree to Which Industry Can Meet Its Requirements Around RADM's Application to Credit Card-Embedded Insurance Benefits	K. Martin/ B. Wycks	Update	✓
c. AMF Consultations on Updating Its Sound Commercial Practices Guideline; and New Regulation on Complaints	K. Martin	Update	Briefing Note Only
d. Recent CCIR Chair Transition/Succession	B. Wycks	Update	✓
e. CCIR/CISRO FTC Working Group Response to CAFII's July 2/20 Letter Responding to Its Request That CAFII Undertake A Third Party-Conducted Survey and Provide A Report On CAFII Member-Utilized Incentives and Compensation Models	B. Wycks	Update	✓
f. FSRA Life & Health Insurance Stakeholder Advisory Committee (SAC) Participation in FSRA's Transformation of Current Unfair or Deceptive Acts or Practices (UDAP) Regulation into A FSRA Rule	K. Martin	Update	✓ (2)
g. CAFII Motion Graphic Website Video on Credit Protection Critical Illness Insurance and Disability Insurance; and New Website Vignettes and FAQs on CAFII Member Products	K. Martin	Update	Briefing Note Only
h. CAFII Website Enhancement to Effect Board Request Re Facilitating Consumers' Filing of Credit Protection Insurance and Travel Insurance Claims with CAFII Members	K. Martin	Update	Briefing Note Only
i. Repurposed CAFII 2020 Annual Members' Luncheon As October 21/20 Webinar, with FCAC Deputy Commissioner Frank Lofranco as Guest Speaker/Presenter	B. Wycks	Update	✓
j. Launch of Saskatchewan RIA Advisory Committee	B. Wycks/K. Martin	Update	Briefing Note Only

7. In Camera Session	4:00 p.m.	Presenter	Action	Document
a. Board Feedback On Recently Implemented Briefing Notes-Driven Approach To CAFII Board Meetings and Materials		C. Lobbezoo	Discussion	
b. Board Feedback on CAFII "Weekly Digests"		C. Lobbezoo	Discussion	
c. Board Feedback On CAFII Quarterly CPI Benchmarking Study with RSM Canada; and Launch Timing of Desired CAFII Working Group on Enhancements to CPI Benchmarking Study		C. Lobbezoo	Discussion	
d. Plans For CAFII "Event" Immediately Following December 1/20 Board Teleconference Meeting: Webinar With Speaker/Panelists?; Holiday Season Virtual Reception?; Neither?		C. Lobbezoo	Discussion	
e. Other Business				

Next Board Meeting: Tuesday, December 1/20, 2:00 to 4:30 p.m. (teleconference-only meeting)