

Date: Tuesday, October 8, 2024
Chair: V. Gillis
Host: National Bank of Canada
Location: National Bank Head Office
800 St-Jacques Street, 36th floor
Montreal, QC H3C 1A3

Virtual: [Virtual Meeting Link](#)
Time: 2:20 – 4:00 p.m. EST
Dial-In: 437-013-4253
Phone Conference ID: 372 523 829#

1. Welcome, Call to Order, Meeting Confirmation, and Board Constitution Matters	2:20 p.m.	Presenter	Action	Document
a. Welcome and Call to Order	2:20 p.m.	V. Gillis	Introduction	
b. Land Acknowledgment	2:21 p.m.	P. Thompson	Introduction	✓
c. Declaration of Meeting Properly Called and Constituted	2:22 p.m.	V. Gillis	Introduction	
d. Approval of Agenda	2:22 p.m.	V. Gillis	Approval	

2. Consent Items	2:22 p.m.	Presenter	Action	Document
a. Draft Minutes of June 4/24 CAFII Board Meeting				
b. Summary of Board and EOC Action Items				
c. June/July-August Regulatory Updates				
d. Consultations/Submissions Timetable				
e. Regulatory and Policy-Maker Visit Recap				
f. Committee Reports Addressing CAFII Priorities				
g. Board-Approved CAFII 2024 Schedule of Meetings and Events				
h. EOC Approved Schedule of CAFII 2025 Meetings and Events				

3. Financial Management	2:22 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at August 31/24	2:22 p.m.	D. Hinnecke	Update/ Approval	✓
b. CAFII Forecast as at August 31/24	2:25 p.m.	D. Hinnecke	Update	✓
c. CAFII 2025 Operating Budget Critical Path	2:28 p.m.	K. Martin	Update	✓

4. Strategic and Regulatory Matters	2:30 p.m.	Presenter	Action	Document
a. Debrief Discussion on Just-Completed Industry Issues Dialogue with AMF Executives, as well as earlier Breakfast with Valerie Gillis, Keith Martin, Hugo Lacroix, and Mario Beaudoin	2:30 p.m.	V. Gillis	Discussion	
b. Motion to Approve EOC-Endorsed Rescindment of CAFII Reimbursement Policy	2:40 p.m.	K. Martin/K. Kasperski/V. Gillis	Approval	✓
c. Review of EOC-Endorsed CAFII 3-5 Year Strategic Plan	2:45 p.m.	K. Martin	Update/ Approval	✓
d. Review of EOC-Endorsed CAFII Media Plan	3:05 p.m.	W. Bairos/ K. Martin	Update/ Approval	✓
e. Review of EOC-Endorsed Article for National Post	3:20 p.m.	W. Bairos/K. Martin	Update/ Approval	✓
f. Federal Department of Finance Proposed Amendment to the Criminal Code to Include Insurance Costs in the Calculation of Interest	3:25 p.m.	V. Gillis	Discussion	✓
g. Update on the Research with Deloitte on Technology Trends and AI	3:35 p.m.	K. Martin	Update	✓
h. Update on Plans to Visit FCAC and the Federal Department of Finance, in Ottawa	3:37 p.m.	K. Martin	Update	
i. Update on Executive Director September 17-18 Meetings with Regulators in Alberta and BC	3:40 p.m.	K. Martin	Update	✓
j. Update on Hiring New Operations Manager	3:43 p.m.	K. Martin	Update	✓
k. Update on Expansion of Quarterly RSM Canada Benchmarking Study to Include HELOC Penetration Rates	3:44 p.m.	K. Martin	Update	

5. Read Only Items	3:47 p.m.	Presenter	Action	Document
a. Summary of CHIA Compliance and Consumer Complaints Conference, May 22-24, 2024 in Vancouver, British Columbia				

b.	CCIR Report and PowerPoint on the Fair Treatment of Customers			☎ (2)
c.	Summary of July 23, 2024 Meeting Between Mario Beaudoin and Keith Martin			☎
d.	New Initiative from Ontario Finance Around MGA Licensing			☎ (2)
e.	July 30, 2024 Submission to the Insurance Council of British Columbia on its <i>Restricted Insurance Agency Performance Requirements Framework</i>			✓
f.	Meeting with BCFSa on August 9, 2024 on Draft Extraprovincial Incident Reporting			☎
g.	FCAC Decision to Pause its Initiative Around Guideline on Complaint – Handling Procedures for Trust and Loan Companies and Insurance Companies			☎ (3)
h.	BCFSa Position on Life and Health Insurance Adjustors			✓ (3)
i.	Finalizing the Spousal Coverage File with AMF, With a Three Year Extension Provided for the Cancellation of Coverages			✓
j.	Quebec Bill 68 – Monitoring by CAFII			☎
k.	July 25, 2024 Virtual Meeting with Hugo Lacroix, AMF			✓ (2)
l.	June 14, 2024 Submission to the AMF on Artificial Intelligence			☎ (2)
m.	Update on Website Investments			✓ (4)

6.	In-Camera Session (<i>Suggested Agenda Topics</i>)	3:47 p.m.	Presenter	Action	Document

Next Board Meeting: Tuesday, December 3, 2024, 3:00 to 5:00 p.m. EDT, followed by 5:30 to 7:30 p.m. Reception (Hybrid Meeting, Hosted by Chubb Life Insurance Company of Canada - Location TBD)