

CAFII Executive Operations Committee Meeting Agenda

Date: Tuesday, February 15, 2022
Chair: R. Dobbins
Location: [Virtual MSTEams Meeting](#)

Time: 2:00 – 3:30 p.m. EST
Dial-in: 437-703-4263
Phone Conference ID: 965 295 258#

1. Welcome, Call to Order, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order		R. Dobbins		
b. Members' Contributions to CAFII's Advancement Through Contribution of Volunteer Resources to Committee Chair, Committee Vice-Chair, and Committee Member Roles: Current Status and Next Steps Planned/Needed		R. Dobbins/B. Wycks	Update	✓
c. Need For Successor CAFII Treasurer		R. Dobbins/T. Pergola	Update	

2. Consent Items	2:10 p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. Regulatory Update				✓
c. January 28/22 CAFII Response Submission on Revised "Sound Commercial Practices Guideline"				✓ (2)
d. January 31/22 CAFII Response Submission to FCNB on "New Brunswick Insurance Act Modernization: Questions For Industry"				✓
e. February 7/22 CAFII Response Submission to FCNB on "Rule INS-001: Insurance Intermediaries Licensing and Obligations"				✓
f. Regulator and Policy-Maker Visit Plan				✓
g. Summary of Board and EOC Action Items				✓
h. Board-Approved Schedule of CAFII 2022 Meetings and Events				✓

3. Financial Management Matters	2:12 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at December 31/21 (full 2021 fiscal year)		T. Pergola	Update	✓
b. Update on KPMG Audit of CAFII 2021 Fiscal Year Financial Statements		B. Wycks	Update	✓
c. CAFII Financial Statements as at January 31/22		T. Pergola	Update	✓

4. Committee Updates	2:25 p.m.	Presenter	Action	Document
a. Research & Education		A. Stuska		
i. January 19/22 Presentation of Results of CAFII-Commissioned Deloitte Canada Thought Leadership Paper on Trends, Consumer Demands/Expectations, and Best Practices in Digitization of Insurance; and Next Steps		A. Stuska/K. Martin	Update	✓
b. Media Advocacy				
i. Progress Report on Media Advocacy Initiatives		K. Martin	Update	
c. Market Conduct & Licensing		B. Kuiper	Update	✓
i. AMF "Critical Illness Insurance Supervisory Report" (Released February 9/22)		K. Martin/B. Wycks	Update	✓
d. Travel Insurance Experts		K. Umutoiwase	Update	
i. Insights Gained From CAFII/CLHIA/THIA Weekly Calls Re Impact Of COVID-19 On Travel Insurance Industry		B. Wycks	Update	
e. Networking & Events		C. Manno	Update	
i. Insights Gained from January 31/21 CAFII Webinar on "The Ins and Outs of Life Insurers' Health and Wellness Incentivization Programs"		K. Martin/B. Wycks	Update	✓
ii. Plans for March 2022 CAFII Webinar on "How the Life and Health Insurance Industry Can Help Employees and Insureds Deal With Mental Health Challenges"		K. Martin	Update	✓

5. Recent and Upcoming Strategic and Regulatory Initiatives	2:50 p.m.	Presenter	Action	Document
a. Outcomes of January 6/22 CAFII Response Submission to FCAC on proposed "Guideline on Appropriate Products and Services for Banks and Authorized Foreign Banks"		K. Martin/B. Wycks	Update	
b. Insights Gained from January 19/22 CAFII Virtual Meeting with Mario Beaudoin and Charlene Boucher, AMF Re Member Action Plans Submitted CAFII By Members (December 17/21) For Bringing Credit Card-Embedded Insurance Benefits Into Compliance With RADM; and Related Issues		K. Martin	Update	

c.	Outcomes of CAFII January 17/22 Submission to AMF on Proposed Wording Modifications To Fact Sheet and Notice of Rescission to Make Them Fit/Suit Credit Card-Embedded Insurance Benefits	K. Martin	Update	✓ (2)
d.	Insights Gained from January 27/22 FSRA "Exchange" Virtual Mini-Conference	K. Martin/ B. Wycks	Update	✓
e.	Insights Gained from January 27/22 Meeting of Saskatchewan Restricted Insurance Agents Advisory Committee (RIAAC)	M.Gill/K. Martin/ B. Wycks	Update	
f.	Insights Gained from January 27/22 CAFII "Get Acquainted and Dialogue Meeting" with Saskia Tolsma, Vice-President, Stakeholder Engagement, and BCFSAs Staff Executive Colleagues	B. Wycks/K. Martin	Update	
g.	Outcomes of CAFII February 8/22 Presentation to CISRO "Consumer Awareness Working Group" (CAWG) on CAFII's Consumer-Facing Website and Its Consumer Financial Literacy Content	K. Martin/B. Wycks	Update	
h.	Outcome of CLHIA Outreach to NWT Government on Credit Protection Insurance Licensing/Classes of Insurance Issue	D. Ewen/B. Wycks	Update	✓
i.	Q1 2022 Implementation of Working Group-Identified Enhancements to CAFII Quarterly Benchmarking Study Reports Produced by RSM Canada	K. Martin	Update	✓

6. Governance Matters		3:15 p.m.	Presenter	Action	Document
a.	Draft Minutes of January 18/21 EOC Meeting		B. Wycks	Approval	✓
b.	Movement of EOC Annual Appreciation Dinner from May 17/22 to September 20/22		B. Wycks/K. Martin	Update/ Discussion	

7. Read Only Items			Presenter	Action	Document
a.	February 2/22 Operatic Agency Annual Accountability Report On CAFII Website Performance In 2021				✓
b.	Penultimate Draft of CAFII Response Submission to FSRA on "Information Guidance on complaints resolution" (Submission Deadline: February 15/22)				✓
c.	Penultimate Draft of CAFII Response Submission to AMF on Draft "Incentive Management Guideline" (Submission Deadline: February 18/22)				✓
d.	Penultimate Draft of CAFII Response Submission to FCNB on "Proposed Rule INS-002: Insurance Fees" (Submission Deadline: February 18/22)				✓
e.	BCFSAs Consultation on "Discussion Paper: Information Security Incident Reporting" (Submission Deadline: February 25/22)				✓ (2)

8. Other Business		3:20 p.m.	Presenter	Action	Document

9. In Camera Session		3:20 p.m.	Presenter	Action	Document

10. Tracking Issues			Presenter	Action	Document
a.	Possible Movement of CAFII 25 th Anniversary Celebration from June 7/22 to October 11/22				
b.	CAFII March 15/22 Two Hour Consultation Meeting with AMF to Provide Feedback on Regulatory Regime Supporting Insurance Offered/Sold Over The Internet				
c.	AMF Consultation on Declaration of Operational Incidents				
d.	BCFSAs Consultation on "Code of Conduct For BC-Authorized Insurers" (pending proclamation into force of section 94.3 of BC Financial Institutions Act)				
e.	BC Ministry of Finance Drafting of Regulations to Implement Financial Institutions Amendment Act, 2019				
f.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Next EOC Meeting: Tuesday, March 22/22, 2:00 to 4:00 p.m., Virtual MSTeams Meeting

Next Board Meeting: Tuesday, April 12/22, 2:00 to 4:00 p.m., Virtual MSTeams Meeting