

CAFII Executive Operations Committee Meeting Agenda

Date: Tuesday, January 26, 2021

Chair: R. Dobbins

Location: [Virtual MSTEams Meeting](#)

Time: 2:00 – 4:30 p.m. EST

Dial-in: 437-703-4263

Phone Conference ID: 965 295 258#

1. Welcome, Call to Order, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order and Opening Remarks		R. Dobbins		
b. Welcome to Rob Dobbins as New EOC Chair		B. Wycks/K. Martin		
c. Welcome to New EOC Members		R. Dobbins		

2. Consent Items	2:05 p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. Regulatory Update				✓
c. Regulator and Policy-Maker Visit Plan				✓
d. Summary of Board and EOC Action Items				✓
e. CAFII/CLHIA Joint Response Submission To FCNB On Contemplated Changes to New Brunswick Insurance Act With Respect To Payment Of Insurance Monies To A Minor				✓
f. CAFII/CLHIA Joint Submission To Insurance Councils Of Saskatchewan On Nominees For Appointment To Saskatchewan Restricted Insurance Agent Advisory Committee				✓
g. Board-Approved Schedule Of CAFII 2021 Meetings And Events				✓

3. Financial Management Matters	2:08 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at December 31/20 (full 2020 fiscal year)		T. Pergola	Update	✓
b. Board-Approved CAFII 2021 Operating Budget		T. Pergola	Update	✓
c. Critical Path With KPMG For CAFII 2020 Fiscal Year Audited Financial Statements		B. Wycks	Update	✓
d. Dissemination of 2021 First Instalment CAFII Member Dues Invoices		B. Wycks	Update	

4. Committee Updates	2:23 p.m.	Presenter	Action	Document
a. Research & Education		A. Stuska		
i. CAFII 2020/21 Consumer Research Project With Pollara Strategic Insights: Progress Report		A. Stuska/K. Martin	Update	✓
b. Media Advocacy		C. Blaquiére	Update	
i. CAFII Motion Graphic Website Video On Credit Protection Critical Illness Insurance and Disability Insurance		K. Martin	Update	
ii. February 3/21 Operatic Agency Presentation On 2020 CAFII Website Search Engine Optimization and Related Performance Metrics		K. Martin	Update	
c. Market Conduct & Licensing		B. Kuiper	Update	
i. FSRA Consultation on Proposed Rule [2020-002] – Unfair or Deceptive Acts or Practices, with March 18/21 Submission Deadline		K. Martin	Update	✓
ii. Imminent AMF Consultations on Updated Sound Commercial Practices Guideline and Draft Regulation Respecting Complaint Processing		B. Wycks/K. Martin	Update	✓
iii. CAFII Board Direction On Possible Follow-Up With AMF Re CAFII's July 7/20 "Creative Solutions" Submission on Degree to Which Industry Can Meet AMF's Requirements Around RADM's Application to Credit Card-Embedded Insurance Benefits		K. Martin/ B. Wycks	Update	
iv. Insights Gained From November 25/20 Sectoral Advisory Committee (SAC) For Life and Health Insurance Virtual Meeting With FSRA Board		K. Martin	Update	✓
d. Travel Medical Insurance Experts		A. Baig	Update	
i. Reactivation of CCIR Travel Insurance Working Group (TIWG) and Consultation With Industry Around Reforms Needed To Trip Cancellation Component of Travel Insurance; and Tweaks To Travel Insurance Data Gathered Via CCIR's 2022 Annual Statement on Market Conduct		A. Baig	Update	
e. Networking & Events		S. Kirby	Update	
i. Plans For CAFII Webinars In Q1 and Q2 of 2021		K. Martin	Update	
FIVE MINUTE BREAK	3:00 p.m.			

5. Recent and Upcoming Strategic and Regulatory Initiatives	3:05 p.m.	Presenter	Action	Document
a. Launch Of Working Group To Upgrade Data Collected and Report Produced By CAFII Quarterly CPI Benchmarking Study With RSM Canada		K. Martin	Update	
b. EOC Intelligence/Information-Sharing Re Internal Work Being Done Or Planned Re FCAC's Development Of "Appropriateness Guideline" for Financial Products and Services; and Next Steps in Board-Requested EOC Engagement on This Issue		K. Martin/ R. Dobbins	Discussion	✓
c. Insights Gained From CAFII/CLHIA/THIA Weekly Calls Re Impact Of COVID-19 On Travel Insurance Industry		B. Wycks/K. Martin	Update	
d. Launch of Saskatchewan RIA Advisory Committee		B. Wycks	Update	

6. Governance Matters	3:30 p.m.	Presenter	Action	Document
a. Preparation For February 11/21 CAFII Board Special Purpose Meeting To Review and Update CAFII Strategic Plan, Including Development of a Pre-Read Document		K. Martin	Update/ Discussion	
b. Board Admission Of A New CAFII Member and Appointment of A New CAFII Director In Early 2021		B. Wycks	Update	
c. Draft Minutes of November 17/20 EOC Meeting		B. Wycks	Approval	✓
d. Draft Minutes of December 1/20 Board Meeting		B. Wycks	Approval	✓
e. CAFII Marketing/Outreach For Attracting New Associates		K. Martin/B. Wycks	Update	✓
f. Application Review and Admission of RSA as a New CAFII Associate		B. Wycks/K. Martin	Approval	✓
g. Application Review and Admission of Dog and Pony Studios as a New CAFII Associate		B. Wycks/K. Martin	Approval	✓
h. CAFII Recognition For Recently Retired EOC Member And Past-EOC Chair John Lewsen		B. Wycks	Update	

7. Read Only Items		Presenter	Action	Document
a. CAFII Board December 1/20 Amendment Of CAFII Bylaw To Remove Stipulation That Board Secretary/EOC Chair Must Come From A Foundation Member				✓
b. CAFII Board's December 1/20 Appointment Of A New Board Secretary/EOC Chair				✓
c. CAFII Board's December 1/20 Approval Of Proposed CAFII Policy On Executive Staff Annual Performance Review and Resulting Consideration For Compensation Adjustment				✓

8. Other Business	3:55 p.m.	Presenter	Action	Document

9. In Camera Session	4:00 p.m.	Presenter	Action	Document

10. Tracking Issues		Presenter	Action	Document
a. FCNB Insurance Act Rewrite (Including Linked Plan to Introduce an RIA Regime)				
b. BC Ministry of Finance Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019				
c. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Next Board Meetings:

(Special Purpose Meeting To Review CAFII Strategic Plan: Thursday, February 11/21, 1:00 to 2:00 p.m. Virtual MTeams Meeting
Tuesday, April 13/21, 2:00 to 4:00 p.m., Virtual MTeams Meeting

Next EOC Meeting: Tuesday, February 23/21, 2:00 to 3:30 p.m., Virtual MTeams Meeting