

CAFII Executive Operations Committee Meeting Agenda

Date: Tuesday, July 18, 2023
Chair: R. Dobbins
Location: [Virtual MSTEams Meeting](#)

Time: 2:00 – 3:30 p.m. EST
Dial-in: 437-703-4263
Phone Conference ID: 965 295 258#

1. Call to Order, Welcome, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order		R. Dobbins		

2. Consent Items	2:02 p.m.	Presenter	Action	Document
a. CAFII 2023 Western Canada Insurance Regulators and Policy-Makers Visits Tour: Meeting Summaries and Insights Highlights				✓
b. Consultations/Submissions Timetable				✓
c. June/July 2023 Regulatory Update				✓
d. Regulator and Policy-Maker Visit Plan Recap				✓
e. Summary of Board and EOC Action Items				✓
f. Board-Approved Schedule of CAFII 2023 Meetings and Events				✓

3. Financial Management Matters	2:03 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at June 30/23		D. Hinnecke	Update	✓
b. Forecast for CAFII 2023 Fiscal Year as at June 30/23		D. Hinnecke	Update	✓

4. Committee Updates	2:11 p.m.	Presenter	Action	Document
a. Diversity, Equity and Inclusion	2:11 p.m.			
i. Outcomes of July 10/23 Meeting of CAFII Diversity, Equity and Inclusion Working Group		T. Harri-Morar/ K. Martin	Update	
b. Market Conduct & Licensing	2:15 p.m.			
i. Insurer Proprietary/Competitive Issue Identified Re Complying with Section 45(1) of FCNB's Rule INS-001 Re RIR Licensee Disclosure of Compensation/Inducement/Benefit Received from Insurer That Exceeds 30% of Premium To Be Paid By Consumer; and Proposed Next Steps		K. Martin/B. Wycks	Update/ Discussion	
c. Media Advocacy	2:22 p.m.			
i. Outcomes of June 26/23 Media Advocacy Committee Meeting	2:22 p.m.	K. Martin	Update	
d. Quebec/AMF Issues	2:27 p.m.			
i. Insights Gained from Recent CAFII Discussions with CLHIA Re Quebec's "Bill C-30: An Act to amend various provisions mainly with respect to the financial sector" Clause 106 Which Bans Single Premiums For Multi-Year Insurance Contracts	2:27 p.m.	K. Martin	Update/ Discussion	✓
ii. Agenda Highlights for July 19/23 CAFII Quebec/AMF Issues Committee Meeting	2:33 p.m.	J. Russell/K. Martin	Update	✓
e. Research & Education	2:36 p.m.			✓ (Written Update)
i. Outcomes of Recent Research & Education Committee Meetings, Including Identification of Proposed CAFII 2023 Research Project	2:36 p.m.	A Stuska/K. Martin	Update	
ii. Outcomes of Recent CAFII Virtual Meetings with Brent Lemanski, AVP and Executive Director, LIMRA/LOMA Canada and Colleagues Re Possible CAFII-Commissioned Research	2:40 p.m.	K. Martin/B. Wycks	Update	✓
iii. Arranging Opportunities to Present CAFII's Current Research Results-Focused Powerpoint Deck to FSRA and AMF Regulator Audiences	2:45 p.m.	K. Martin	Update	
f. Networking & Events	2:48 p.m.			✓ (Written Update)
i. Plans for September 27/23 CAFII Webinar with Stuart Wilkinson, Director, Consumer Office, FSRA	2:48 p.m.	K. Martin		
ii. Plans for October 2023 CAFII Webinar on "Words Matter" Featuring Expert Perspectives/Advice on Inclusive Language	2:51 p.m.	K. Martin		
g. Travel Insurance Experts	2:54 p.m.			✓ (Written Update)
i. Insights Gained from Recent CAFII/CLHIA/THIA Meetings On Regulatory Issues	2:54 p.m.	B. Wycks	Update	

5. Recent and Upcoming Strategic and Regulatory Initiatives	2:57 p.m.	Presenter	Action	Document
a. Insights Gained from July 4/23 Quarterly Virtual Meeting Between CAFII Board Chair Peter Thompson and AMF Superintendent, Client Services and Distribution Oversight Eric Jacob	2:57 p.m.	K. Martin	Update/ Discussion	✓
b. Insights Gained from Recent CAFII Correspondence Exchange with Louise Gauthier, AMF on Its Definition of Complaints and Related Complaints Handling Regime	3:02 p.m.	K. Martin	Update	✓
c. Adjusted Schedule and Outreach for Meeting Confirmations for CAFII Atlantic Canada Insurance Regulators and Policy-Makers Visits Tour in Late September and Early October 2023	3:06 p.m.	B. Wycks	Update	✓

6. Governance Matters	3:09 p.m.	Presenter	Action	Document
a. Confirmation or Cancellation of Tentative August 15/23 EOC Virtual-Only Meeting	3:09 p.m.	K. Martin/B. Wycks	Update/ Discussion	
b. Implementation of Board-Approved 'New CAFII Management Structure' (Post-2023)	3:13 p.m.	K. Martin	Update	✓
c. Draft Minutes of June 6/23 Board Meeting	3:18 p.m.	B. Wycks	Endorsement	✓
d. Draft Minutes of June 27/23 EOC Meeting	3:19 p.m.	B. Wycks	Approval	✓

7. Read Only Items		Presenter	Action	Document
a. Results of CAFII Media Release on Appointment of Wally Thompson as CAFII Board Vice-Chair				✓
b. Moira Gill, TD Insurance, One Of 13 Awardees In Insurance Business Canada's Elite Women 2023				✓
c. July 10/23 BCFSAs Advisory 23-029 on "Release of Insurer Code of Market Conduct"; and Related "Introducing BCFSAs' Insurer Code" Virtual Information Session on July 20/23				✓ (3)
d. LIMRA/LOMA Canada "Canadian Insurance Immersion Program": September 12-14/23				✓

8. In Camera Session	3:20 p.m.	Presenter	Action	Document

9. Tracking Issues and Bring Forward Items		Presenter	Action	Document
a. Summary of Insights/Intelligence Gathered From 2023 CLHIA Compliance and Consumer Complaints Virtual Conference, May 3-5/23				
b. Insights Gained from May 9/23 CAFII Annual Members and Associates Luncheon				
c. Insights Gained from April 27/23 CAFII Webinar on International Regulatory Developments with Nicholas Herbert-Young, UK Financial Conduct Authority (FCA) and IAIS				
d. AMF Consultation on Declaration of Operational Incidents				
e. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Reminder: EOC Members are requested to remain after the conclusion of the open, minuted portion of each EOC meeting for an informal, unminuted *In Camera Session* discussion involving CAFII Member representatives alone – i.e. absent CAFII management/staff – typically of 10 to 15 minutes duration

Next EOC Meeting: Tuesday, September 19/23, 3:00 to 5:00 p.m. In-Person/Hybrid Meeting at TBA downtown Toronto location; followed by EOC Annual Appreciation Dinner, 5:30 to 8:30 p.m. at Hot House Cafe, 35 Church St., Toronto

Next Board Meeting: Tuesday, October 10/23, 2:20 to 4:00 p.m., In-Person/Hybrid Meeting, hosted by RBC Insurance in Montreal, Quebec, Immediately Following A Liaison Lunch and Industry Issues Dialogue with AMF Staff Executives from 12 Noon to 2:15 p.m.