

CAFII Executive Operations Committee Teleconference Meeting Agenda

Date: Tuesday, July 21, 2020

Chair: M. Boyle

Location: Teleconference-Only

Time: 2:00 – 3:30 p.m. EST

Dial-in: 416-477-0921/514-447-8925/1-888-543-2449

Pin #: 1500

1. Item	2:00 p.m.	Presenter	Action	Document
Call to Order		M. Boyle		
2. Consent Items	2:03p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. Regulator and Policy-Maker Visit Plan				✓
c. Summary of Board and EOC Action Items				✓
d. Summary of Survey Results Providing Feedback On June 9/20 CAFII Webinar				✓
3. Financial Management Matters	2:05 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at June 30/20		T. Pergola	Update	✓
b. Forecast For CAFII 2020 Fiscal Year		T. Pergola	Update	✓
4. Committee Updates	2:10 p.m.	Presenter	Action	Document
a. Research & Education		A. Stuska		
i. Deloitte Canada Response To CAFII Board-Directed Follow-up For Modifications To Proposal For CAFII-Commissioned Thought Leadership/Perspectives Paper On “The Future of Credit Protection Insurance in Canada”		A. Stuska/K. Martin	Update	
ii. 2020 CAFII Research Initiatives Being Considered, Arising From July 10/20 Research & Education Committee Meeting		A. Stuska/K. Martin	Discussion/ Direction	✓
b. Media Advocacy		C. Blaquiere	Update	
i. New Vignettes and FAQs Posted On CAFII Website		K. Martin	Update	
ii. Storyboard For CAFII Motion Graphic Website Video On Credit Protection Critical Illness and Disability Insurance		K. Martin	Discussion/ Direction	✓
iii. CAFII Website Enhancements To Effect Board Request Re Facilitating Consumers’ Filing Of Credit Protection Insurance and Travel Insurance Claims With CAFII Members		K. Martin	Update	
c. Market Conduct & Licensing		B. Kuiper	Update	
i. FCNB’s Planned Next Steps For Introducing An RIA Regime In New Brunswick		B. Wycks	Update	
d. Travel Medical Insurance Experts		A. Baig	Update	
e. Networking & Events		S. Kirby/J. Lewsen	Update	
i. CAFII Webinars In July, August, and September 2020 With Panels Of Insurance Regulators/Policy-Makers		K. Martin/B. Wycks	Update	
ii. Response Received From FCAC Commissioner Judith Robertson’s Office To CAFII’s Proposals Re New Approach To CAFII 2020 Annual Members Luncheon In Fall 2020		B. Wycks	Update	
5. Recent and Upcoming Strategic and Regulatory Initiatives	2:40 p.m.	Presenter	Action	Document
a. AMF Response To CAFII “Creative Solutions” Submission To AMF On Degree To Which Industry Can Meet Its Requirements Around RADM’s Application To Credit Card-Embedded Insurance Benefits		K. Martin/S. Kirby	Update	✓
b. Release Of Q2 Report From CAFII Quarterly CPI Benchmarking Study With RSM Canada		K. Martin	Update	
c. CCIR/CISRO FTC Working Group Response TO CAFII Letter Responding To Its Request That CAFII Undertake A Third Party-Conducted Survey And Provide A Report On CAFII Member-Utilized Incentives and Compensation Models		B. Wycks/K. Martin	Update	✓
d. Summer 2020 CAFII Virtual Meeting With CCIR/CISRO FTC Working Group		B. Wycks	Update	
e. Impact Of COVID-19 On CAFII Members, Credit Protection Insurance and Travel Insurance				
i. Highlights Of July 9/20 Meeting Of CAFII Directors and Designates COVID-19 Information-Sharing Group		K. Martin	Update	
ii. Insights Gained From CAFII/CLHIA/THIA Weekly Calls Re Impact Of COVID-19 On Travel Insurance Industry		B. Wycks/K. Martin	Update	

f.	Scheduling Of CAFII Get-Acquainted-And-Dialogue Meeting With Frank Lofranco, FCAC Deputy Commissioner, Supervision and Enforcement	B. Wycks	Update	
g.	Launch of Saskatchewan RIA Advisory Committee: Next Steps Emanating From July 8/20 and July 15/20 CAFII Meetings With CLHIA	B. Wycks/K. Martin	Update	
h.	CAFII EOC Working Group on Refining Dog and Pony Studios-Developed "CPI Industry Highlights" Slides (Produced From Willis Towers Watson Key Data Point Slides) For Future Use By CAFII and Its Members: Progress Report	K. Martin	Update	✓

6.	Governance Matters	3:10 p.m.	Presenter	Action	Document
a.	Draft Minutes of May 26/20 EOC Teleconference Meeting		B. Wycks	Approval	✓
b.	Draft Minutes of June 23/20 EOC Teleconference Meeting		B. Wycks	Approval	✓
c.	Draft Minutes of June 9/20 Board Meeting		B. Wycks	Approval	✓

7.	Other Business	3:15 p.m.	Presenter	Action	Document
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8.	In Camera Session	3:20 p.m.	Presenter	Action	Document
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9.	Tracking Issues		Presenter	Action	Document
a.	FCNB Insurance Act Rewrite (Including Linked Plan to Introduce an RIA Regime)				
b.	AMF Consultation on Updating Sound Commercial Practices Guideline				
c.	BC Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019				
d.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Next EOC Meeting: Tuesday, August 25/20, 2:00 to 3:30 p.m., Teleconference-Only Meeting

Next Board Meeting: Thursday, October 15/20, 12 Noon To 4:00 p.m., Hosted By Desjardins Insurance In Levis, Quebec