

CAFII Executive Operations Committee Meeting Agenda

Date: Tuesday, July 26, 2022
Chair: K. Kasperski (Vice-Chair)
Location: [Virtual MSTEams Meeting](#)

Time: 2:00 – 3:30 p.m. EDT
Dial-in: 437-703-4263
Phone Conference ID: 965 295 258#

1. Call to Order, Welcome, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order		K. Kasperski		
b. Welcome to New EOC Member: Tal Zisu, ScotiaLife Financial		K. Kasperski		

2. Consent Items	2:05 p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. Regulator and Policy-Maker Visit Plan Recap				✓
c. Summary of Board and EOC Action Items				✓
d. Board-Approved Schedule of CAFII 2022 Meetings and Events				✓

3. Financial Management Matters	2:06 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at June 30/22		D. Hinneke	Update	✓
b. Forecast For CAFII 2022 Fiscal Year as at June 30/22		D. Hinneke	Update	✓
c. Issuance of CAFII Member 2022 Second Instalment Dues Invoices; and CAFII Associate 2022 Dues Payments as at July 22/22		B. Wycks	Update	
d. Recommendation from CAFII Management, Supported by Treasurer, That CAFII Member Dues Be Consolidated Into One Invoice/Payment Starting in 2023		K. Martin	Update	

4. Committee Updates	2:20 p.m.	Presenter	Action	Document
a. Market Conduct & Licensing	2:20 p.m.	B. Kuiper	Update	✓
i. OSFI Consultation On Updated Guideline B-10: Third Party Risk Management (Submission Deadline: July 27/22)		K. Martin/B. Wycks	Update	✓ (3)
ii. FCNB's July 4/22 Communication of June 23/22 Adoption (Final Versions) of <i>Rule INS-001: Insurance Intermediaries Licensing and Obligations</i> (Pending Ministerial Approval); and <i>Rule INS-002: Insurance Fees</i> (Pending Ministerial Approval)		B. Wycks/K. Martin	Update/ Discussion	✓ (3)
iii. BC Ministry of Finance Consultation on "Proposed Introduction of A Restricted Licensing Regime for The Sale of Some Insurance in BC" (Submission Deadline: October 3/22)		B. Wycks/K. Martin	Update/ Discussion	✓
b. Media Advocacy	2:34 p.m.	J. Marcus		
i. Results of CAFII Media Release on Appointment of Peter D. Thompson as Board Chair		K. Martin	Update	✓
ii. Results of CAFII Media Release on Highlights of CAFII-Commissioned Research with Deloitte Canada on "Best Practices in the Digitization of CPI"		K. Martin	Update	✓
iii. Operatic Agency Completion of CAFII Website Video on Consumer Protections Embedded In CPI In Canada		K. Martin	Update	
c. Research & Education	2:48 p.m.	A. Stuska		
i. Execution of EOC-Approved CAFII 2022 Tracking Study Research on Consumers' Satisfaction with CPI, with Pollara Strategic Insights		K. Martin	Update	✓
d. Networking & Events	2:52 p.m.	C. Manno	Update	
i. Plans for September 13/22 In-Person CAFII Annual Members and Associates Luncheon with Mark White, CEO, FSRA, as Guest Speaker		B. Wycks/K. Martin	Update	✓
e. Travel Insurance Experts	2:56 p.m.	K. Umtoniwase	Update	
i. Issues Discussed in and Insights Gained from Recent Meetings of Travel Insurance Experts Committee		K. Umtoniwase	Update	
ii. Insights Gained From CAFII/CLHIA/THIA Bi-Weekly Meetings Re Impact Of COVID-19 On Travel and the Travel Insurance Industry; and Related Regulatory Issues		B. Wycks	Update	✓

5. Recent and Upcoming Strategic and Regulatory Initiatives	3:03 p.m.	Presenter	Action	Document
a. CLHIA/ACCAP Confirmation of Plans to Continue to Refrain from Involvement in Issue Around AMF's Expectations Re RADM's Applicability To Credit Card-Embedded Insurance Benefits		K. Martin	Update	✓
b. Proposal Re CAFII's Return To Insurance Regulator and Policy-Maker Visit Tours in 2023		K. Martin	Update	✓

6. Governance Matters	3:12 p.m.	Presenter	Action	Document
a. Update Re EOC Member Survey on CAFII Alerts Weekly Digest And Use/Implementation of Results		K. Kasperski	Update	
b. Plans for Tuesday, September 20/22 In-Person/Hybrid EOC Meeting; and Immediately Ensuing EOC Annual Appreciation Dinner		B. Wycks	Update	
c. Plans for Tuesday, October 11/22 CAFII Board Meeting in Montreal; and Related Liaison Lunch and Industry Issues Dialogue with AMF Staff Executives		B. Wycks	Update	
d. Plans for In-Person CAFII 25 th Anniversary Celebration in Toronto in October 2022		B. Wycks	Update	✓
e. Draft Minutes of June 28/22 EOC Meeting		B. Wycks	Approval	✓

7. Read Only Items	3:20 p.m.	Presenter	Action	Document
a. Confirmation of Date Change of November 2022 EOC Meeting to Thursday, November 24/22 to Avoid Conflict with AMF 2022 Rendez-Vous Mini-Conference on Tuesday, November 22/22				Briefing Note Only
b. AMF 2022 Rendez-Vous Mini-Conference in Montreal on Tuesday, November 22/22				✓
c. CAFII Decline of Opportunity to Participate in CISRO Consultation on Improvements to Life Insurance Replacement Declaration (LIRD) Form Due to Out-of-Scope Assessment				✓
d. Insights Shared in CAFII Licensing Experts' Virtual Focus Group with Yukon Licensing and Regulatory Affairs Department to Inform Development/Launch of Its Online Licensing Portal				✓
e. New July 2022 Blog Post On CAFII Website of Results of Deloitte Canada Thought Leadership Research on "Best Practices In The Digitization Of CPI In Canada"				✓
f. THIA Innovation Summit on September 14/22				✓
g. Plans For October 5/22 CAFII Webinar with Lesli Martin, Vice-President, Pollara Strategic Insights, as Fireside Chat Discussant on "Consumer Preferences and Product Development Insights Emerging From Recent Research In Financial Services and Relevant Comparator Industries"				✓
h. Dropping of COVID-19 Notification Pop-Up From CAFII Website				Briefing Note Only
i. Insights Gained from July 11/22 CAFII Meeting with Operatic Agency CEO Chris Barrett				Briefing Note Only

8. In Camera Session	3:20 p.m.	Presenter	Action	Document
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9. Tracking Issues		Presenter	Action	Document
a. AMF Consultation on Declaration of Operational Incidents				
b. BCFSa Consultation on "Code of Conduct For BC-Authorized Insurers" (pending proclamation into force of section 94.3 of BC Financial Institutions Act)				
c. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Reminder: EOC Members are requested to remain after the conclusion of the open, minuted portion of each EOC meeting for an informal, unminuted *In Camera Session* discussion involving CAFII Member representatives alone – i.e. absent CAFII management/staff – typically of 10 to 15 minutes duration

Next EOC Meeting: Tuesday, September 20/22, 3:00 to 5:00 p.m. In-Person/Hybrid Meeting, downtown Toronto location TBA; followed by EOC Annual Appreciation Dinner, 5:30 to 8:00 p.m. at nearby downtown Toronto restaurant

Next Board Meeting: Tuesday, October 11/22, 2:20 to 4:00 p.m., Hybrid Meeting (Both In-Person and Virtual via MSTEams); Hosted by Desjardins Insurance in Montreal, Quebec, Immediately Following A Liaison Lunch and Industry Issues Dialogue with AMF Staff Executives from 12 Noon to 2:15 p.m.