

### CAFII Executive Operations Committee Meeting Agenda

**Date:** Tuesday, June 22, 2021  
**Chair:** R. Dobbins  
**Location:** [Virtual MSTEams Meeting](#)

**Time:** 2:00 – 3:30 p.m. EDT  
**Dial-in:** 437-703-4263  
**Phone Conference ID:** 965 295 258#

1. Welcome, Call to Order, and Priority Matters p.m.	2:00	Presenter	Action	Page #	Document
a. Call to Order		R. Dobbins		3	
b. Welcome to New EOC Members		R. Dobbins		4	
c. Appointment of New Networking & Events Committee Chair		R. Dobbins	Update/ Approval	5	

2. Consent Items p.m.	2:05	Presenter	Action	Page #	Document
a. Consultations/Submissions Timetable				7	✓
b. Regulatory Update					✓
c. Regulator and Policy-Maker Visit Plan				8	✓
d. Summary of Board and EOC Action Items				10	✓
e. Board-Approved Schedule Of CAFII 2021 Meetings And Events				11	✓

3. Financial Management Matters p.m.	2:06	Presenter	Action	Page #	Document
a. CAFII Financial Statements as at May 31/21		T. Pergola	Update	13	✓
b. Forecast For CAFII 2021 Fiscal Year as at May 31/21		T. Pergola	Update	17	✓

4. Committee Updates p.m.	2:12	Presenter	Action	Page #	Document
a. Research & Education		A. Stuska			
i. Public Release Of Results From CAFII Research Project On Insurance Consumers' Digitization Preferences: June 15/21 Webinar Presentation to Insurance Regulators and Policy-Makers; Public Release Of Results On CAFII Website; and Media Release		A. Stuska/K. Martin	Update	20	✓ (2)
b. Media Advocacy		A. Mukherjee	Update		
i. Development of Two CAFII New Motion Graphics Website Videos on (i) Results of Research Project On Insurance Consumers' Digitization Preferences; and (ii) Job Loss CPI		K. Martin	Update	39	✓ (2)
c. Market Conduct & Licensing		B. Kuiper	Update		
i. CISRO Consultation On "Principles of Conduct For Intermediaries"		B. Kuiper/B. Wycks	Update	44	✓ (2)
d. Travel Insurance Experts		K. Umtoniwase	Update	49	
e. Networking & Events		C. Manno/B. Wycks	Update		
i. Ways To Promote Greater CAFII Member Representative Attendance At CAFII Webinars		R. Dobbins	Discussion	50	
ii. Topics and Presenters/Panelists for Fall 2021 CAFII Webinars		C. Manno/K. Martin	Discussion	51	✓

5. Recent and Upcoming Strategic and Regulatory Initiatives	2:42 p.m.	Presenter	Action	Page #	Document
a. Norton Rose's Development of Legal Arguments/Opinion to Oppose AMF's Interpretation on RADM's Applicability to Credit Card-Embedded Insurance Benefits and Resulting Regulatory Expectations		K. Martin	Update	52	✓
b. CAFII Submission Of June 7/21 Extension Request Letter To AMF Re September 17/21 Deadline For Affected Insurers To Submit Product Summaries and An Action Plan, Arising From AMF Position That RADM Fully Applies to Credit Card-Embedded Insurance Benefits		K. Martin	Update	58	✓ (2)

c.	CAFII Outreach Request To CBA That It Engage In AMF Credit Card-Embedded Insurance Benefits Issue, Given Implications For Core Credit Card Offerings in Quebec	K. Martin/B. Wycks	Update	65	✓
d.	CAFII Working Group on Industry Alignment Around Compliance with AMF's Expectations Re RADM's Applicability to Credit Card-Embedded Insurance Benefits	S. Kirby/K. Kasperski/K. Martin	Update/ Discussion	68	✓
e.	CAFII Working Group on Industry Alignment Re Interpretation of FCAC's Appropriateness Guideline's Application to Authorized Insurance Products/CPI; and Potential Approaches to Compliance	M. Boyle/K. Martin	Update	92	✓
f.	CAFII Data Improvements Working Group With RSM Canada Around Quarterly CPI Benchmarking Study: Progress Report	K. Martin	Update	98	
g.	Launch Of Saskatchewan Restricted Insurance Agent Advisory Committee	B. Wycks	Update	99	✓
h.	Proposal From CAFII Director Z. Fuerstenberg That CAFII Investigate Development and Launch of an Education/Master Class/Certification Program For Member Company Employees On "CPI Legislative and Regulatory Principles and Environment": Next Steps	K. Martin/B. Wycks	Update	111	
i.	Insights Gained From CAFII/CLHIA/THIA Weekly Calls Re Impact Of COVID-19 On Travel Insurance Industry	B. Wycks/K. Martin	Update	112	

6. Governance Matters	3:12 p.m.	Presenter	Action	Page #	Document
a.	Outcomes Highlights of CAFII 2021 Annual Meeting of Members and First Meeting of 2021-22 Board of Directors on June 8/21	B. Wycks	Update	113	
b.	Application Review and Admission of Norton Rose Fulbright (NRF) As A New CAFII Associate	B. Wycks	Approval	115	✓
c.	Plans For Next CAFII Regularly Scheduled Board Meeting On October 5/21	B. Wycks	Update	117	
d.	Need To "Switch" Hosting Responsibility For December 7/21 CAFII Board Meeting and Possible Immediately Ensuing, In-Person Holiday Season Reception	B. Wycks	Update	118	
e.	Draft Minutes of May 25/21 EOC Meeting	B. Wycks	Approval	119	✓
f.	Draft Minutes of June 8/21 Board Meeting	B. Wycks	Endorsement	125	✓

7. Read Only Items	Presenter	Action	Page #	Document
a.	New CAFII Associates Secured In 2021		134	✓
b.	CAFII Negotiation of Association Management Services Contract Renewal With Managing Matters	K. Martin	136	Briefing Document Only
c.	CAFII's Third Insights/Idees Website Blog Post		137	✓

8. Other Business	3:20 p.m.	Presenter	Action	Page #	Document

9. In Camera Session	3:20 p.m.	Presenter	Action	Page #	Document

10. Tracking Issues	Presenter	Action	Page #	Document
a.	Upcoming AMF Consultations on Updated Sound Commercial Practices Guideline and Draft Regulation Respecting Complaint Processing			
b.	BC Ministry of Finance Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019			
c.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review			

**Next Special Purpose Board Meeting (Focused on Presentation and Discussion of Legal Arguments Developed by Norton Rose):**  
 Tentatively Targeted For Late June 2021, 1.5 Hours Virtual MSTeams Meeting

**Next Regularly Scheduled Board Meeting:** Tuesday, October 5/21, 12:30 to 4:00 p.m. (Including "Industry Issues Dialogue" With AMF Staff Executives),  
 Virtual MSTeams Meeting

**Next EOC Meeting:** Tuesday, July 20/21, 2:00 to 3:30 p.m., Virtual MSTeams Meeting