

## CAFII Executive Operations Committee Teleconference Meeting Agenda

**Date:** Tuesday, June 23, 2020

**Chair:** M. Boyle

**Location:** Teleconference-Only

**Time:** 2:00 – 4:00 p.m. EST

**Dial-in:** 416-477-0921/514-447-8925/1-888-543-2449

**Pin #:** 1500

1. Item	2:00 p.m.	Presenter	Action	Document
Call to Order		M. Boyle		
2. Consent Items	2:05 p.m.	Presenter	Action	Document
a. Regulatory Update				✓
b. Consultations/Submissions Timetable				✓
c. Regulator and Policy-Maker Visit Plan				✓
d. Summary of Board and EOC Action Items				✓
3. Financial Management Matters	2:07 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at May 31/20		T. Pergola	Update	✓
b. Forecast For CAFII 2020 Fiscal Year		T. Pergola	Update	✓
c. Highlights of June 9/20 CAFII Board <i>In Camera</i> Discussion Re Financial Considerations Arising From Developing CAFII 2020 Fiscal Year Surplus (Due To COVID-19)		M. Boyle	Update	
4. Committee Updates	2:20 p.m.	Presenter	Action	Document
a. Research & Education		A. Stuska	Update	
i. CAFII Board-Directed Follow-up With Deloitte Canada For Modifications To Proposal For CAFII-Commissioned Thought Leadership/Perspectives Paper On “The Future of Credit Protection Insurance in Canada”		A. Stuska/K. Martin	Discussion/ Direction	
ii. Recommendation From A Member That CAFII Pursue Professionally-Conducted Consumer Research on Experiences With CPI Job Loss Insurance and Trip Cancellation Insurance in 2020 (During COVID-19)		A. Stuska/K. Martin	Update/ Discussion	
b. Market Conduct & Licensing		B. Kuiper	Update	
i. Possible CAFII Submission In Response To Insurance Council of BC Consultation On Continuing Education For Licensees		B. Wycks	Discussion/ Direction	✓ (3)
c. Media Advocacy		C. Blaquiere	Update	
i. Alternate Subjects For CAFII Motion Graphic Website Videos (As No Consensus On Timeliness and Efficacy Of Video On Credit Protection Job Loss Insurance)		K. Martin	Discussion/ Direction	
ii. Board-Approved Request For CAFII Website Enhancement Related To Consumers Filing Of Credit Protection Insurance and Travel Insurance Claims With CAFII Members		K. Martin	Update	
d. Travel Medical Insurance Experts		A. Baig	Update	
e. Networking & Events		S. Kirby/J. Lewsen	Update	
i. CAFII Letter To FCAC Commissioner Judith Robertson Proposing New Approach To CAFII 2020 Annual Members Luncheon In Fall 2020		B. Wycks	Update	✓
ii. Feedback On June 9/20 CAFII Webinar On “The Looming Impact Of Climate Change Upon The Life and Health Insurance Industry,” With Guest Presenter Panel From Deloitte Canada		K. Martin	Update/ Discussion	
iii. CAFII Plans To Offer Future Educational Webinars: Request For Topic and Presenter Suggestions		K. Martin	Update/ Discussion	
5. Recent and Upcoming Strategic and Regulatory Initiatives	2:50 p.m.	Presenter	Action	Document
a. Penultimate Draft of CAFII Board-Approved Strategy (Prong 2) of “Creative Solutions” Submission To AMF On Degree To Which Industry Can Meet Its Requirements Around RADM’s Application To Credit Card-Embedded Insurance Benefits		K. Martin/S. Kirby	Update	✓
b. Enhanced Participation In CAFII Quarterly CPI Benchmarking Study With RSM Canada; Distribution of First Report; and Launch of Data Gathering For Second Report		K. Martin	Update	

c.	CAFII-Delivered Response To CCIR/CISRO FTC Working Group Request That CAFII Undertake A Third Party-Conducted Survey And Provide A Report On CAFII Member-Utilized Incentives and Compensation Models	B. Wycks/K. Martin	Update	✓
d.	June 16/20 Meeting of FSRA's Life and Health Insurance Sectoral Advisory Committee (SAC)	K. Martin	Update	
e.	Impact Of COVID-19 On CAFII Members, Credit Protection Insurance and Travel Insurance			
i.	Continuation of CAFII Directors and Designates COVID-19 Information-Sharing Group with Monthly Frequency of Meetings	K. Martin	Update	
ii.	Insights Gained From Weekly CAFII/CLHIA/THIA Weekly Calls Re Impact Of COVID-19 On Travel Insurance Industry	B. Wycks/K. Martin	Update	
f.	CAFII Congratulatory and Get-Acquainted-And-Dialogue-Meeting-Request Letter To Frank Lofranco, FCAC Deputy Commissioner, Supervision and Enforcement	B. Wycks	Update	✓
g.	Launch of Saskatchewan RIA Advisory Committee With CLHIA And ICS	B. Wycks/K. Martin	Update	
h.	Launch of CAFII EOC Working Group on Refining Dog and Pony Studios-Developed "CPI Industry Highlights" Slides (Produced From Willis Towers Watson Key Data Point Slides) For Future Use By CAFII and Its Members	K. Martin	Update	

6.	Governance Matters	3:20 p.m.	Presenter	Action	Document
a.	Draft Minutes of May 26/20 EOC Teleconference Meeting		B. Wycks	Approval	✓
b.	Confirmation of EOC Summer 2020 Teleconference Meetings: Tuesday, July 21/20; and Tuesday, August 25/20		M. Boyle/B. Wycks	Update	
c.	Rescheduling of October 6/20 CAFII Board Meeting; and Liaison Lunch and Industry Issues Dialogue With AMF Staff Executives To Thursday, October 15/20		B. Wycks	Update	✓

7.	Other Business	3:30 p.m.	Presenter	Action	Document
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8.	In Camera Session	3:45 p.m.	Presenter	Action	Document
a.	Feedback On New Briefing Notes-Driven Approach To EOC Meetings (After Two Such Meetings)		M. Boyle	Discussion	
b.	Feedback On New Weekly Digest Approach To "CAFII Alerts"		M. Boyle	Update/ Discussion	✓
c.	Feedback On CAFII 2019-20 Annual Report (Distributed In Conjunction With June 9/20 Annual Meeting)		M. Boyle	Update/ Discussion	✓

9.	Tracking Issues		Presenter	Action	Document
a.	FCNB Insurance Act Rewrite (Including Linked Plan to Introduce an RIA Regime)				
b.	AMF Consultation on Updating Sound Commercial Practices Guideline				
c.	BC Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019				
d.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

**Next EOC Meetings:** Tuesday, July 21/20, 2:00 to 3:30 p.m., Teleconference-Only Meeting  
Tuesday, August 25/20, 2:00 to 3:30 p.m., Teleconference-Only Meeting

**Next Board Meeting:** Thursday, October 15/20, 12 Noon To 4:00 p.m., Hosted By Desjardins Insurance In Levis, Quebec