

CAFII Executive Operations Committee Meeting Agenda

Date: Tuesday, June 28, 2022
Chair: R. Dobbins
Location: [Virtual MSTEams Meeting](#)

Time: 2:00 – 3:30 p.m. EDT
Dial-in: 437-703-4263
Phone Conference ID: 965 295 258#

1. Call to Order, Welcome, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order		R. Dobbins		
b. Welcome to New CAFII Treasurer: Donald Hinnecke, RBC Insurance		R. Dobbins		✓
c. Welcome to Other New EOC Member: Janet Pacini-Thibodeau, Manulife		R. Dobbins		
d. Reminder Re <i>In Camera</i> Session At Conclusion Of Each EOC Meeting		R. Dobbins		

2. Consent Items	2:06 p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. Regulatory Update				✓
c. Regulator and Policy-Maker Visit Plan Recap				✓
d. May 31/22 CAFII Submission to FSRA on "Guidance on Use of Retained Revenues under Regulation 'Money Retained Outside the Consolidated Revenue Fund'" Consultation				✓
e. Summary of Board and EOC Action Items				✓
f. Board-Approved Schedule of CAFII 2022 Meetings and Events				✓

3. Financial Management Matters	2:07 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at May 31/22		D. Hinnecke	Update	✓
b. Forecast For CAFII 2022 Fiscal Year as at May 31/22		D. Hinnecke	Update	✓
c. CAFII Member 2022 First Instalment Dues Payments; and CAFII Associate 2022 Dues Payments as at June 24/22		B. Wycks	Update	

4. Committee Updates	2:17 p.m.	Presenter	Action	Document
a. Market Conduct & Licensing	2:17 p.m.	B. Kuiper	Update	✓
i. Yukon Licensing and Regulatory Affairs Department Informal Consultation with CAFII Licensing Experts Focus Group To Inform Development/Launch of Its Online Licensing Portal		B. Wycks	Update	✓
ii. CISRO Consultation on Improvements to Life Insurance Replacement Declaration (LIRD) Form (Submission Deadline: July 8/22)		B. Wycks	Update	✓
iii. OSFI Consultation On Updated Guideline B-10: Third Party Risk Management (Submission Deadline: July 27/22)		B. Wycks	Update	✓ (3)
b. Media Advocacy	2:28 p.m.	J. Marcus		
i. Proposed Guideline on Members' Utilization of CAFII Videos On Their Own Corporate Websites		J. Marcus/K. Martin	Update/ Approval	✓
ii. Recently Completed and Imminent Operatic Agency Deliverables		K. Martin	Update	
c. Research & Education	2:36 p.m.	A. Stuska		
i. Implementation of Board-Approved Next Steps Re Public Release of Results of Deloitte Canada Thought Leadership Paper on Digitization of CPI: (a) Webinars for Insurance Regulators and Policy-Makers; and Allied Industry Association and CAFII Associate Representatives; (b) Posting of Executive Summary of Research Results on CAFII Website; and (c) Media Release Based on Executive Summary of Research Results		K. Martin	Update	✓ (2)
ii. Recommended CAFII 2022 Research Project		A. Stuska/K. Martin	Discussion/ Approval	
d. Networking & Events	2:45 p.m.	C. Manno	Update	
i. Plans for September 13/22 In-Person CAFII Annual Members and Associates Luncheon with Mark White, CEO, FSRA, as Guest Speaker		B. Wycks/K. Martin	Update	✓
e. Travel Insurance Experts	2:53 p.m.	K. Umutoiwase	Update	
i. Insights Gained From June 15/22 In-Person THIA Annual General Meeting		B. Wycks/K. Martin	Update	

5. Recent and Upcoming Strategic and Regulatory Initiatives	2:58 p.m.	Presenter	Action	Document
a. Insights Gained from June 6/22 Virtual Meeting of FSRA's Stakeholder Advisory Committee (SAC) for the Life and Health Insurance Sector with the FSRA Board		K. Martin	Update	
b. Insights Gained from June 7/22 Get Acquainted and Dialogue Lunch with Anthony Ostler, New CEO, Canadian Bankers Association		B. Wycks/K. Martin	Update	
c. Insights Gained From June 8/22 Meeting of CAFII Working Group on Compliance With AMF's Expectations Re RADM's Applicability To Credit Card-Embedded Insurance Benefits		K. Martin	Update	
d. Insights Gained from CAFII Attendance at June 9/22 Reception In Honour Of Bryan Davies, FSRA's Founding Board Chair		B. Wycks/K. Martin	Update	

6. Governance Matters	3:13 p.m.	Presenter	Action	Document
a. Proposed Cancellation Of Tentatively Scheduled August 16/22 EOC Meeting		R. Dobbins	Discussion/ Approval	
b. Results of EOC Member Survey on Comfort With Return To In-Person/Hybrid EOC Meetings In Fall 2022		B. Wycks	Update/ Discussion	✓
c. Draft Minutes of May 17/22 EOC Meeting		B. Wycks	Approval	✓
d. Draft Minutes of June 7/22 Board Meeting		B. Wycks	Endorsement	✓
e. June 7/22 Appointment of New CAFII Board Chair; and Plans for Appointment of New CAFII Board Vice-Chair		B. Wycks	Update	
f. Proposed Date Change For November 22/22 EOC Meeting To Avoid Date Conflict With Just Confirmed 2022 AMF Rendezvous Mini-Conference		K. Martin/B. Wycks	Discussion/ Approval	✓

7. Read Only Items	3:20 p.m.	Presenter	Action	Document
a. Plans For October 5/22 CAFII Webinar with Lesli Martin, Vice-President, Pollara Strategic Insights, as Fireside Chat Discussant on "Consumer Preferences and Product Development Insights Emerging From Recent Research In Financial Services and Relevant Comparator Industries"				✓
b. CAFII June 22/22 Media Release on Appointment of Peter D. Thompson as CAFII Board Chair; and Resulting Industry Trade Press Coverage				✓ (3)

8. In Camera Session	3:20 p.m.	Presenter	Action	Document
a. CIBC Issue Re CAFII Alerts Weekly Digest		D. Self		

9. Tracking Issues		Presenter	Action	Document
a. AMF Consultation on Declaration of Operational Incidents				
b. BCFSa Consultation on "Code of Conduct For BC-Authorized Insurers" (pending proclamation into force of section 94.3 of BC Financial Institutions Act)				
c. BC Ministry of Finance Drafting of Regulations to Implement Financial Institutions Amendment Act, 2019				
d. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Next EOC Meeting: Tuesday, July 26/22, 2:00 to 3:30 p.m. Meeting (Virtual MSTeams Meeting)

Next Board Meeting: Tuesday, October 11/22, 2:20 to 4:00 p.m., Hybrid Meeting (Both In-Person and Virtual via MSTeams);

Hosted by Desjardins Insurance in Levis, Quebec, Immediately Following Liaison Lunch and Industry Issues Dialogue with AMF Staff Executives from 12 Noon to 2:15 p.m.