

## CAFII Executive Operations Committee Meeting Agenda

**Date:** Tuesday, March 21, 2023

**Chair:** R. Dobbins

**Location:** [Virtual MStTeams Meeting](#)

**Time:** 2:00 – 3:30 p.m. EST

**Dial-in:** 437-703-4263

**Phone Conference ID:** 965 295 258#

1. Call to Order, Welcome, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order; and Welcome to New EOC Member: -John Juba, Chubb Life Insurance Company of Canada		R. Dobbins		

2. Consent Items	2:03 p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. CAFII Response Submission to FSRA Consultation on “Proposed Rule 2022 – 001: Assessments and Fees” (Submission Deadline: February 27/23)				✓
c. March 2023 Regulatory Update				✓
d. Regulator and Policy-Maker Visit Plan Recap				✓
e. Summary of Board and EOC Action Items				✓
f. Board-Approved Schedule of CAFII 2023 Meetings and Events				✓

3. Financial Management Matters	2:05 p.m.	Presenter	Action	Document
a. CAFII 2022 Audited Financial Statements and Independent Auditor’s Report Thereon	2:05 p.m.	D. Hinnecke	Update/ Endorsement	✓ (2)
b. Update on KPMG Audit of CAFII 2022 Fiscal Year Financial Statements	2:10 p.m.	B. Wycks	Update	✓
c. CAFII Financial Statements as at February 28/23	2:12 p.m.	D. Hinnecke	Update	✓
d. Forecast For CAFII 2023 Fiscal Year as at February 28/23	2:16 p.m.	D. Hinnecke	Update	✓

4. Committee Updates	2:20 p.m.	Presenter	Action	Document
a. Market Conduct & Licensing	2:20 p.m.	B. Kuiper	Update	Briefing Document Only
i. Outcomes of February 24/23 CAFII Virtual Meeting with FCNB Staff Executives Re Questions and Clarification Issues Around Compliance with Rule INS-001; Next Steps Completed; and Possible Further Next Steps	2:22 p.m.	K. Martin/B. Wycks	Update/ Discussion	✓ (2)
ii. Outcomes of February 28/23 CAFII Meeting with CCIR/CISRO FTCWG on Final Version of CCIR/CISRO ‘Incentive Management Guidance’	2:29 p.m.	K. Martin/B. Wycks	Update	✓
b. Quebec/AMF Issues	2:36 p.m.	J. Russell	Update	✓
i. Insights Gained from March 1/23 CAFII Quebec/AMF Issues Committee Meeting	2:38 p.m.	J. Russell/K. Martin	Update	✓
c. Media Advocacy	2:42 p.m.	J. Marcus	Update	
i. 2023 Statement of Work Proposal from Operatic Agency Re CAFII Website and Search Engine Optimization Performance Enhancements	2:44 p.m.	K. Martin	Update	✓
ii. Posting of Interesting/Credible Content to CAFII’s New LinkedIn Page; and Creating a Body of Followers for the LinkedIn Page	2:48 p.m.	K. Martin	Update	
d. Research & Education	2:52 p.m.	A. Stuska		
i. ‘Deeper Dive Research’ to Inform Possible Utilization of Results of CAFII 2022 Tracking Study Research with Pollara Strategic Insights on ‘Consumers’ Satisfaction with Credit Protection Insurance’	2:54 p.m.	A. Stuska/K. Martin	Update	
e. Networking & Events	2:58 p.m.	C. Manno	Update	Briefing Document Only
f. Travel Insurance Experts	3:00 p.m.	K. Umutoiniwase	Update	
i. Insights Gained From CAFII/CLHIA/THIA Bi-Weekly Meetings Re Impact Of COVID-19 On Travel and the Travel Insurance Industry; and Related Regulatory Issues	3:02 p.m.	B. Wycks	Update	

5. Recent and Upcoming Strategic and Regulatory Initiatives	3:04 p.m.	Presenter	Action	Document
a. Outcomes of March 7/23 CAFII Virtual Meeting with Eric Jacob and Mario Beaudoin, AMF, To Reaffirm 'Unwritten Understanding' Resolution to Credit Card-Embedded Insurance Benefits Impasse Issue	3:04 p.m.	K. Martin	Update/ Discussion	✓

6. Governance Matters	3:10 p.m.	Presenter	Action	Document
a. Proposed 'New CAFII Management Structure' (Post-2023); and Outcomes of Related March 6/23 CAFII Special Purpose Board Meeting	3:10 p.m.	R. Dobbins/ K. Martin	Update/ Discussion	✓ (3)
b. Further Discussion Around Issue of "CAFII Board Diversity"	3:15 p.m.	R. Dobbins/ K. Kasperski	Update/ Discussion	
c. Draft Minutes of February 14/23 EOC Meeting	3:19 p.m.	B. Wycks	Approval	✓

7. Read Only Items		Presenter	Action	Document
a. CAFII Decision Not to Respond to CCIR Consultation on Annual Statement on Market Conduct (ASMC) Life and Health Insurance Form (2023 data)				✓
b. CAFII Media Release on "CAFII Welcomes Chubb Life Insurance Company of Canada As A New Member"				✓
c. Outcomes of March 2/23 CAFII Relationship-Building Lunch With CAFII Initiation Member Applicant Prospect: Canadian Western Bank (CWB)				✓
d. March 23/23 AMF Virtual Presentation, in French Only, on Plans to Review The Consultation Process for The Prudential and Regulatory Framework Applicable to Financial Institutions (In Response To Requests Re Optimizing The Compliance Burden)				✓
e. March 30/23 CAFII Webinar on "Mental Health Issues In The Workplace"				✓
f. April 4/23 CAFII Reception Event With Kartik Sakthivel, LIMRA As Guest Speaker				✓
g. April 27/23 CAFII Webinar On International Life and Health Insurance Regulatory Developments				Briefing Note Only
h. May 9/23 CAFII Annual Members and Associates Luncheon				✓
i. Confirmed Speaker for June 6/23 CAFII Reception Event				Briefing Note Only

8. In Camera Session	3:20 p.m.	Presenter	Action	Document

9. Tracking Issues		Presenter	Action	Document
a. AMF Consultation on Declaration of Operational Incidents				
b. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

**Reminder:** EOC Members are requested to remain after the conclusion of the open, minuted portion of each EOC meeting for an informal, unminuted *In Camera Session* discussion involving CAFII Member representatives alone – i.e. absent CAFII management/staff – typically of 10 to 15 minutes duration

**Next Board Meeting:** Tuesday, April 4/23, 3:00 to 5:00 p.m. EST In-Person/Hybrid Meeting; followed by immediately ensuing CAFII Reception, 5:30 to 7:30 p.m.; Location: Vantage Venues, 150 King St. West, 27<sup>th</sup> Floor, Toronto (Hosted by Canadian Tire Bank)

**Next EOC Meeting:** Tuesday, April 25/23, 2:00 to 4:00 p.m. EST In-Person/Hybrid Meeting, at BMO Insurance, 60 Yonge St., Toronto