

## CAFII Executive Operations Committee Teleconference Meeting Agenda

**Date:** Tuesday, May 26, 2020

**Chair:** M. Boyle

**Location:** Teleconference-Only

**Time:** 2:00 – 4:30 p.m. EST

**Dial-in:** 416-477-0921/514-447-8925/1-888-543-2249

**Pin #:** 1500

1. Item	2:00 p.m.	Presenter	Action	Document
Call to Order		M. Boyle		
2. Consent Items	2:05 p.m.	Presenter	Action	Document
a. Regulatory Update				✓
b. Consultations/Submissions Timetable				✓
c. Regulator and Policy-Maker Visit Plan				✓
d. Summary of Board and EOC Action Items				✓
3. Financial Management Matters	2:07 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at April 30/20		T. Pergola	Update	✓
b. Forecast For CAFII 2020 Fiscal Year		T. Pergola	Update	✓
4. Committee Updates	2:15 p.m.	Presenter	Action	Document
a. Research & Education		A. Stuska	Update	
i. 2020 CAFII Research Options, Including Proposed Engagement of Melissa Carruthers, Deloitte Canada For CAFII-Commissioned Thought Leadership/Perspectives Paper On “The Future of Credit Protection Insurance in Canada”		A. Stuska/K. Martin	Update/ Discussion	✓
b. Market Conduct & Licensing		B. Kuiper	Update	
c. Media Advocacy		C. Blaquiere	Update	
i. Proposed CAFII Motion Graphic Website Video On Credit Protection Job Loss Insurance: Proceed At This Time Or Defer?		K. Martin	Discussion	✓
ii. Media Consultant Report On CAFII’s 2019 Media Relations and Website Communications Achievements		C. Blaquiere/ K. Martin	Update	✓
d. Travel Medical Insurance Experts		A. Baig	Update	
e. Networking & Events		S. Kirby/J. Lewsen	Update	
i. June 9/20 CAFII Emerging Issues Webinar On “The Looming Impact Of Climate Change Upon The Life and Health Insurance Industry,” With Guest Presenters From Deloitte Canada		K. Martin		✓
5. Recent and Upcoming Strategic and Regulatory Initiatives	2:40 p.m.	Presenter	Action	Document
a. Impact Of COVID-19 On CAFII Members, Credit Protection Insurance and Travel Insurance				
i. Highlights of May 7/20 and May 21/20 Meetings CAFII Directors and Designates COVID-19 Information-Sharing Group		K. Martin/B. Wycks	Update	
ii. Insights Gained From Weekly CAFII/CLHIA/THIA Calls Re Impact Of COVID-19 On Travel Insurance Industry		B. Wycks/K. Martin	Update	
iii. Possible CAFII Requests For Further Regulatory Forbearance Deadline Extensions To CCIR And AMF		K. Martin/B. Wycks	Update/ Discussion	
iv. Options For CAFII Around Media Proactivity and Website Enhancements Arising From COVID-19		K. Martin	Update/ Discussion	✓
b. Draft CAFII “Creative Solutions” Submission To AMF On How Industry Can Comply With Expectation That RADM Applies To Credit Card-Embedded Insurance Benefits		B. Wycks/ K. Martin/S. Kirby	Update	✓
c. CAFII Quarterly CPI Benchmarking Study With RSM Canada: Vetting By Stikeman Elliott Competition Lawyer; and Distribution of First Report		K. Martin	Update	✓
d. Proposed CAFII Response To CCIR/CISRO FTC Working Group Request That CAFII Undertake A Third Party-Conducted Survey And Provide A Report On CAFII Member-Utilized Incentives and Compensation Models		B. Wycks/K. Martin	Discussion	
e. Launch of Saskatchewan RIA Advisory Committee		B. Wycks/K. Martin	Update	

f.	Launch of CAFII EOC Working Group on Refining Dog and Pony Studios-Developed "CPI Industry Highlights" Slides (Produced From Willis Towers Watson Key Data Point Slides) For Future Use By CAFII and Its Members	K. Martin	Update	
g.	Recommendation That Launch/Work of CAFII EOC Working Group On Proposed Lower Dues Category Of CAFII Membership Be Deferred Until "New Normal" Emerges, Post-COVID-19	K. Martin/B. Wycks	Update/ Discussion	
h.	Postponement of Planned CAFII 2020 Atlantic Canada Visits To 2021 Due To COVID-19: Communication of CAFII's Plans To Insurance Regulators and Policy-Makers in NB, NS, PEI, and NF	B. Wycks	Update	✓
i.	Appointment Of Frank Lofranco As Deputy Commissioner, Supervision and Enforcement, Financial Consumer Agency of Canada	B. Wycks/K. Martin	Update/ Discussion	✓ (2)

6.	Governance Matters	3:40 p.m.	Presenter	Action	Document
a.	Departure of Natalie Hill For New Position Outside Managing Matters		B. Wycks	Update	
b.	Draft Minutes of April 28/20 EOC Teleconference Meeting		B. Wycks	Approval	✓
c.	EOC-Recommended Cancellation Of CAFII Annual Members' Luncheon For 2020		B. Wycks	Update	
d.	Rescheduling of October 6/20 CAFII Board Meeting; and Liaison Lunch and Industry Issues Dialogue With AMF Staff Executives To Thursday, October 8/20 or Thursday, October 15/20		B. Wycks	Update	
e.	CAFII 2020 Annual Meeting of Members On June 9/20		B. Wycks	Update	✓
i.	CAFII Board Chair and Vice-Chair Succession		B. Wycks/K. Martin		
ii.	Distribution of CAFII 2019-20 Annual Report In Conjunction With June 9/20 Annual Meeting		B. Wycks/K. Martin		
f.	Proposed New Approach For "CAFII Alerts"		M. Boyle		

7.	Other Business	4:00 p.m.	Presenter	Action	Document
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8.	In Camera Session	4:10 p.m.	Presenter	Action	Document
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9.	Tracking Issues		Presenter	Action	Document
a.	FCNB Insurance Act Rewrite (Including Linked Plan to Introduce an RIA Regime)				
b.	AMF Consultation on Updating Sound Commercial Practices Guideline				
c.	BC Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019				
d.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

**Next Board Meeting:** Tuesday June 9/20, 2:15 to 4:30 p.m., Teleconference-Only Meeting (Immediately Following CAFII 2020 Annual Meeting Of Members)

**Next EOC Meeting:** Tuesday, June 23/20, 2:00 to 4:30 p.m., Teleconference-Only Meeting