

CAFII Executive Operations Committee Meeting Agenda

Date: Tuesday, November 19, 2019
Location: Hamilton Meeting Room, 1st Floor, Canada
Life Assurance, 330 University Ave, Toronto
Chair: M. Boyle

Time: 2:00 – 4:30 p.m. EST
Dial-in: 416-477-0921/514-447-8925/1-888-543-2249
Pin #: 1500

Item	2:00 p.m.	Presenter	Action	Document
1. Call to Order		M. Boyle		
2. Consent Items	2:02 p.m.	Presenter	Action	Document
a. Meeting Notes of October 29/19 EOC In-Person Meeting				✓
b. Regulatory Update				✓
c. Consultations/Submissions Timetable				✓
d. Regulator and Policy-Maker Visit Plan				✓
e. Written Report On October 22-25/19 CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour				✓ (2)
f. Written Report On October 28/19 CAFII Meeting with FCAC Staff Executives				✓
g. Program for AMF 2019 Rendez-Vous Mini-Conference: Monday, November 25/19				✓
3. CAFII Financial Management and Governance Matters	2:07 p.m.	Presenter	Action	Document
a. Financial Statements as at October 31/19		T. Pergola	Update	✓
b. 2019 Fiscal Year Forecast as at October 31/19		T. Pergola	Update	✓
c. Preliminary Draft of 2020 CAFII Operating Budget		K. Martin/B. Wycks	Discussion	✓
d. Draft Minutes of October 1/19 CAFII Board Meeting		K. Martin/B. Wycks	Approval	✓
e. Proposal That CAFII Licensing Committee Be Folded/Absorbed Into Market Conduct Committee		M. Gill/M. Boyle	Discussion	
f. CAFII Research & Education Committee Chair Succession		K. Martin/M. Boyle	Discussion	
g. Board-Approved 2020 Schedule of CAFII Meetings and Events, Including New Date for Next CAFII Liaison Lunch and Industry Issues Dialogue with AMF Staff Executives		B. Wycks/K. Martin	Update	✓
h. New Timetable for Finalization and Posting of CAFII Board and EOC Meeting Agendas and Materials		B. Wycks/K. Martin	Update	
i. Board-Approved Decision to Enhance the Benefits and Value Proposition of CAFII Associate Status		B. Wycks/K. Martin	Update	
j. Creation of An EOC Working Group to Explore A New Lower Dues Category of CAFII Membership		M. Boyle	Discussion	
4. Recent and Upcoming CAFII Strategic and Regulatory Initiatives	2:40 p.m.	Presenter	Action	Document
a. CAFII Follow-Up On October 28/19 Relationship-Building/Dialogue Meeting With FCAC: (i) January 2020 Meeting With FCAC Staff Executives Around CAFII Presentation On "Credit Protection/Authorized Insurance Products Sales and Fair Treatment of Consumers" (ii) Invitation To Commissioner Judith Robertson To Be Guest Speaker At 2020 CAFII Annual Members' Luncheon		B. Wycks/K. Martin	Update/ Discussion	✓ (2)
b. Feedback on Logistics/Organization of CAFII 2019 Western Canada Insurance Regulators and Policy-Makers Visits Tour		B. Wycks/K. Martin		
c. Written Report On November 5/19 CAFII Stakeholder Meeting With CCIR		K. Martin/ B. Wycks	Update/ Discussion	✓ (2)
d. Board-Mandated External Counsel Legal Opinion on AMF Directive to Cancel and Remove Existing/In-Force Credit Protection Insurance Coverage from Non-Debtor Spouses		K. Martin/B. Wycks	Update/ Discussion	✓ (5)
e. AMF Review of Critical Illness Insurance		M. Boyle/K. Martin	Update	✓
f. AMF Position on Embedded Creditor's Group and Travel Insurance Coverages		K. Martin/B. Wycks	Update/ Discussion	✓
g. CAFII Credit Protection Insurance Industry Best Practices Working Group: Progress Report		M. Boyle/K. Kasperski	Update	✓
h. Opportunity To Take Over CBA's Quarterly CGI Benchmarking Study: Outcomes of November 19/19 CAFII Meetings With Actuarial Firm Respondents to RFP For An Enhanced Benchmarking Study		K. Martin	Update/ Discussion	✓ (4)
i. FSRA Launch of Life and Health Insurance Sector Stakeholder Advisory Committee		K. Martin/M. Gill	Update	✓ (3)
5. Committee Updates	3:45 p.m.	Presenter	Action	Document
a. Research & Education		D. Quigley	Update	

b.	Market Conduct	B. Kuiper	Update	
c.	Media Advocacy	C. Blaquiere	Update	
i.	CAFII Website Enhancements:	K. Martin	Update	
d.	Licensing Efficiency Issues	M. Gill	Update	
i.	FCNB Plans To Develop An RIA Licensing Regime In New Brunswick, Including Changing Nomenclature/Terminology To "Incidental Sellers of Insurance Licensing Regime"	B. Wycks/K. Martin	Update	
e.	Travel Medical Insurance Experts	A. Baig	Update	
f.	Networking & Events	S. Kirby/J. Lewsen	Update	
i.	Speaker for December 3/19 CAFII Reception: Melissa Carruthers, Monitor Deloitte	K. Martin/B. Wycks	Update	✓

6.	Other Business	4:00 p.m.	Presenter	Action	Document
a.	CAFII Registration As A Lobbyist: Federally And With Provinces/Territories, Particularly Quebec		K. Martin/B. Wycks	Discussion	✓ (2)
b.	CAFII Attendance At "Insurtech North" Conference: April 6-7/20 in Toronto		K. Martin/B. Wycks	Discussion	✓

7.	Tracking Issues	Presenter	Action	Document
a.	FCNB Insurance Act Rewrite; and Linked Plan to Introduce an RIA Regime			
b.	AMF Consultation on Updating Sound Commercial Practices Guideline			
c.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review			

Next EOC Meeting: Tuesday, January 21/20, 2:30 – 5:00 p.m., Location: TBA; To Be Followed Immediately By CAFII Annual EOC Appreciation Dinner

Next Board Meeting: Tuesday, December 3/19, 2:00 to 5:00 p.m., TD Conference Centre, 55 King St. West, Concourse Level, Toronto