

CAFII Executive Operations Committee Teleconference Meeting Agenda

Date: Thursday, October 29, 2020

Chair/Facilitator: B. Wycks and K. Martin

Location: Teleconference-Only

Time: 2:00 – 3:30 p.m. EST

Dial-in: 416-477-0921/514-447-8925/1-888-543-2449

Pin #: 1500

1. Welcome, Call to Order, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order		B. Wycks		
b. EOC Chair Succession		B. Wycks/K. Martin	Update	

2. Consent Items	2:03 p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. Regulatory Update				✓
c. Regulator and Policy-Maker Visit Plan				✓
d. Summary of Board and EOC Action Items				✓
e. CAFII Submission To FCNB On Informal Consultation on Contemplated Changes To Life Insurance and Accident & Sickness Insurance Parts of New Brunswick Insurance Act				✓ (2)
f. Board-Approved Schedule of CAFII 2021 Board and EOC Meeting Dates				✓

3. Financial Management Matters	2:05 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at September 30/20		T. Pergola	Update	✓
b. Forecast For CAFII 2020 Fiscal Year as at September 30/20		T. Pergola	Update	✓
i. Preliminary Draft of CAFII 2021 Operating Budget (Incorporating Assumptions and Related Feedback From CAFII Board on October 15/20)		T. Pergola	Update/ Discussion	✓

4. Committee Updates	2:20 p.m.	Presenter	Action	Document
a. Research & Education		A. Stuska		
i. Next Steps In Implementing Board-Approved CAFII 2020 Consumer Research Project With Pollara Strategic Insights, Including Creation Of Working Group To Assist Research & Education Committee In Developing Survey Questions		A. Stuska/K. Martin	Update/ Discussion	✓
b. Media Advocacy		C. Blaquiére	Update	
i. CAFII Motion Graphic Website Video On Credit Protection Critical Illness Insurance and Disability Insurance; and New Website Vignettes and FAQs On CAFII Member Products		K. Martin	Update	
ii. CAFII Website Enhancement To Effect Board Request Re Facilitating Consumers' Filing Of Credit Protection Insurance and Travel Insurance Claims With CAFII Members		K. Martin	Update	
c. Market Conduct & Licensing		B. Kuiper	Update	
i. Insights Gained From October 26/20 AMF Background/Launch Webinar For CAFII On Two Current Industry Consultations		B. Wycks/K. Martin	Update	✓
ii. Development Of CAFII Response Submission On AMF's Updating Of "Sound Commercial Practices Guideline"		B. Wycks/K. Martin	Update	
iii. Development Of Response Submission On AMF's New "Regulation On Complaints"		B. Wycks/K. Martin	Update	
iv. Development Of CAFII Response Submission On FSRA's Unfair or Deceptive Acts or Practices (UDAP) Rule		K. Martin	Update	
v. Development Of CAFII Response Submission On FSRA's Fiscal Year 2021-22 Proposed Statement of Priorities and Budget		K. Martin	Update	✓
d. Travel Medical Insurance Experts		A. Baig	Update	
e. Networking & Events		S. Kirby/J. Lewsen	Update	
i. CAFII Board Feedback On Possible Webinar Or Other Virtual Event Immediately Following December 1/20 CAFII Board Meeting		B. Wycks	Update	

5. Recent and Upcoming Strategic and Regulatory Initiatives	2:50 p.m.	Presenter	Action	Document
a. Insights Gained From October 21/20 CAFII 2020 Annual Members' Luncheon Webinar Presentation By FCAC On Financial Consumer Protection Framework		B. Wycks	Update	✓

b. CAFII Board Directive/Request For Ongoing EOC Engagement In Monitoring FCAC's Development Of "Appropriateness Guideline" and Related Sharing of Members' Insights	K. Martin	Update/ Discussion	✓
c. Feedback From CAFII Board On Briefing Note On Quebec Bills 53 and 64	K. Martin	Update	✓
d. Impact Of COVID-19 On CAFII Members, Credit Protection Insurance and Travel Insurance			
i. Insights Gained From October 15/20 CAFII/AMF "Industry Issues Dialogue," Including Position On Denial Of Trip Cancellation Travel Insurance Claims Where Insured Has Also Received An Airline Or Other Travel Services Provider Voucher	B. Wycks/K. Martin	Update	
ii. Insights Gained From CAFII/CLHIA/THIA Weekly Calls Re Impact Of COVID-19 On Travel Insurance Industry	B. Wycks/K. Martin	Update	

6. Governance Matters	3:10 p.m.	Presenter	Action	Document
a. Draft Minutes of September 22/20 EOC Teleconference Meeting		B. Wycks	Approval	✓
b. Draft Minutes of October 15/20 CAFII Board Teleconference Meeting		B. Wycks	Approval	✓
c. Documentation of CAFII HR Policy Re Co-Executive Directors Performance Review Process		M. Boyle	Update	

7. Read Only Items		Presenter	Action	Document
a. CAFII Board Approval of Dedicated/Special Purpose Early 2021 Board Meeting To Review and Update CAFII Strategic Plan		K. Martin	Update	✓
b. AMF Response To CAFII's July 7/20 "Creative Solutions" Submission to AMF on Degree to Which Industry Can Meet Its Requirements Around RADM's Application to Credit Card-Embedded Insurance Benefits		K. Martin/ B. Wycks	Update	Briefing Note Only
c. CAFII Quarterly CPI Benchmarking Study With RSM Canada		K. Martin	Update	Briefing Note Only
d. Launch of Saskatchewan RIA Advisory Committee		B. Wycks/K. Martin	Update	Briefing Note Only

8. Other Business	3:15 p.m.	Presenter	Action	Document

9. In Camera Session	3:20 p.m.	Presenter	Action	Document
		TBA (Volunteer Needed)		

10. Tracking Issues		Presenter	Action	Document
a. FCNB Insurance Act Rewrite (Including Linked Plan to Introduce an RIA Regime)				
b. BC Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019				
c. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Next EOC Meeting: Tuesday, November 17/20, 2:00 to 4:00 p.m., Teleconference-Only Meeting

Next Board Meeting: Tuesday, December 1/20, 2:00 to 4:30 p.m. Teleconference-Only Meeting