

## CAFII Executive Operations Committee Meeting Agenda

**Date:** Tuesday, September 14, 2021

**Chair:** R. Dobbins

**Location:** [Virtual MSTEams Meeting](#)

**Time:** 2:00 – 4:00 p.m. EDT

**Dial-in:** 437-703-4263

**Phone Conference ID:** 965 295 258#

1. Welcome, Call to Order, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order		R. Dobbins		
b. Current Status of CAFII EOC Subcommittee Memberships; and Next Steps Needed		R.Dobbins/A.Stuska /A. Mukherjee	Update/ Discussion	✓

2. Consent Items	2:07 p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. Regulatory Update				✓
c. August 11/21 CAFII Submission In Response to FSRA Follow-up Consultation on Revised UDAP Rule				✓
d. Regulator and Policy-Maker Visit Plan				✓
e. Summary of Board and EOC Action Items				✓
f. Board-Approved Schedule of CAFII 2021 Meetings and Events				✓

3. Financial Management Matters	2:09 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at July 31/21		T. Pergola	Update	✓
b. Forecast for CAFII 2021 Fiscal Year as at July 31/21		T. Pergola	Update	✓
c. Critical Path for Development of 2022 CAFII Operating Budget		B. Wycks	Update	✓

4. Committee Updates	2:19 p.m.	Presenter	Action	Document
a. Research & Education		A. Stuska		
i. CAFII Board Approval of Deloitte Canada Proposal for a Thought Leadership Paper on Trends, Consumer Demands/Expectations, and Best Practices in Digitization of Insurance; Subsequent Steps Taken; and Next Steps		K. Martin	Update	✓ (2)
b. Media Advocacy		A. Mukherjee	Update	
i. Outcomes of September 7/21 Media Advocacy Committee Meeting		A. Mukherjee/ K. Martin	Update	✓ (2)
c. Market Conduct & Licensing		B. Kuiper	Update	
i. Draft CAFII Response to CCIR/CISRO Consultation on Draft Incentives Management Guidance		B. Wycks	Update	✓ (2)
ii. FSRA Consultation on “Enforcement Proceedings and Investigations”		K. Martin/M. Gill	Update/ Discussion	✓
iii. Opportunity for CAFII to Become A Signatory to an Ontario Chamber of Commerce-Sponsored “Industry Associations Coalition Letter” Advocating That Ontario Not Introduce Its Own Provincial Privacy Legislation		B. Wycks	Update/ Discussion	✓ (2)
d. Travel Insurance Experts		K. Umutoiniwase	Update	
i. Insights Gained From CAFII/CLHIA/THIA Weekly Calls Re Impact Of COVID-19 On Travel Insurance Industry		B. Wycks/K. Martin	Update	
e. Networking & Events		C. Manno	Update	
i. September 29/21 CAFII Webinar on “Climate Science, Our Changing Planet, and Implications for Life Insurance” With Two Co-Presenters from RGA Reinsurance Company		C. Manno/B. Wycks	Update	✓

5. Recent and Upcoming Strategic and Regulatory Initiatives	3:05 p.m.	Presenter	Action	Document
a. Next Steps in CAFII’s Board-Approved Action Plan for Responding to AMF’s Interpretation on RADM’s Applicability to Credit Card-Embedded Insurance Benefits and Resulting Regulatory Expectations				✓
i. Insights Gained from September 10/21 CAFII <i>Get Acquainted and Dialogue Meeting</i> with Eric Jacob, AMF’s New Superintendent, Client Services and Distribution Oversight		K. Martin/B. Wycks	Update/ Discussion	
ii. CAFII Utilization of Norton Rose Legal Arguments/Opinion In Opposition to AMF’s Interpretation on RADM’s Applicability to Credit Card-Embedded Insurance Benefits		K. Martin/B. Wycks	Update/ Discussion	

iii. CAFII Working Group on Industry Alignment Around Compliance with AMF's Expectations Re RADM's Applicability to Credit Card-Embedded Insurance Benefits	K. Kasperski/ K. Martin	Update	✓ (2)
b. AMF Consultation on Draft Regulation Respecting Complaint Processing and Dispute Resolution in the Financial Sector (Submission Deadline: November 8/21)	B. Wycks/K. Martin	Update/ Discussion	✓ (2)
c. Implications for CAFII of Just-Released Regulations In Support of Federal Financial Consumer Protection Framework Aspects of Bill C-86	R. Dobbins/K. Martin/B. Wycks	Update/ Discussion	✓
d. CAFII Working Group on Industry Alignment Re Interpretation of FCAC's Appropriateness Guideline's Application to Authorized Insurance Products/CPI; and Potential Approaches to Compliance	M. Boyle/K. Martin	Update	✓
e. CAFII <i>Industry Issues Dialogue</i> With AMF Staff Executives on October 14/21: EOC Input On Possible Topics For Two Short CAFII Presentations To AMF	B. Wycks/K. Martin	Update/ Discussion	✓
f. CLHIA Plans to Liaise with NWT Government on Credit Protection Insurance Licensing Issue	B. Wycks	Update/ Discussion	✓
g. "Summary of Options" In Response to Proposal from CAFII Director Z. Fuerstenberg That CAFII Investigate Development and Launch of an Education/Master Class/Certification Program for Member Company Employees on "CPI Legislative and Regulatory Principles and Environment"	K. Martin/B. Wycks	Update/ Discussion	✓

6. Governance Matters	3:45 p.m.	Presenter	Action	Document
a. Plans for Next CAFII Board Meeting on October 5/21		B. Wycks	Update	
b. Decision to Confirm That December 7/21 CAFII Board Meeting Will Be A Virtual-Only Meeting, and Cancel Plans To Also Hold An In-Person Holiday Season Reception Immediately Ensuing		B. Wycks	Update	
c. Draft Minutes of July 20/21 EOC Meeting		B. Wycks	Approval	✓

7. Read Only Items	Presenter	Action	Document
a. Next Meeting of the FSRA Stakeholder Advisory Committee (SAC) for Life and Health Insurance			✓ (2)
b. Development of Two New CAFII Motion Graphics Website Videos on (i) Results of Research Project On Insurance Consumers' Digitization Preferences; and (ii) Job Loss CPI			✓ (2)
c. CAFII 2021 Virtual Annual Members and Associates Luncheon: Tuesday, November 9/21 with a Panel of Three Insurance Law Experts: Jill McCutcheon, Torys LLP; Stuart Carruthers, Stikeman Elliott; and Marc Duquette, Norton Rose Fulbright Corporation			✓
d. CAFII Webinars Planned for October and November 2021			✓

8. Other Business	3:50 p.m.	Presenter	Action	Document

9. In Camera Session	3:50 p.m.	Presenter	Action	Document

10. Tracking Issues	Presenter	Action	Document
a. Upcoming AMF Consultation on Updated Sound Commercial Practices Guideline			
b. BC Ministry of Finance Drafting of Regulations to Implement Financial Institutions Amendment Act, 2019			
c. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review			

**Next Board Meeting:** Tuesday, October 5/21, 2:00 to 4:00 p.m., Virtual MSTEams Meeting

**Industry Issues Dialogue With AMF Staff Executives:** Thursday, October 14/21, 12:30 to 2:00 p.m., Virtual MSTEams Meeting

**Next EOC Meeting:** Tuesday, October 26/21, 2:00 to 3:30 p.m., Virtual MSTEams Meeting