

CAFII Executive Operations Committee Teleconference Meeting Agenda

Date: Tuesday, September 22, 2020

Chair: M. Boyle

Location: Teleconference-Only

Time: 2:00 – 4:00 p.m. EST

Dial-in: 416-477-0921/514-447-8925/1-888-543-2449

Pin #: 1500

1. Welcome, Call to Order, and Priority Matters	2:00 p.m.	Presenter	Action	Document
a. Call to Order		M. Boyle		
b. EOC Chair Succession		M. Boyle	Update	✓ (2)

2. Consent Items	2:05 p.m.	Presenter	Action	Document
a. Consultations/Submissions Timetable				✓
b. Regulatory Update				✓
c. Regulator and Policy-Maker Visit Plan				✓
d. Summary of Board and EOC Action Items				✓
e. Summary of Survey Results Providing Feedback On August 25/20 CAFII Webinar				✓

3. Financial Management Matters	2:07 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at August 31/20		T. Pergola	Update	✓
b. Forecast For CAFII 2020 Fiscal Year as at August 31/20		T. Pergola	Update	✓
c. Critical Path For Development Of 2021 CAFII Operating Budget		T. Pergola	Update	✓

4. Committee Updates	2:15 p.m.	Presenter	Action	Document
a. Research & Education		A. Stuska		
i. Research & Education Committee-Recommended New Proposal For CAFII 2020 Consumer Research With Pollara Strategic Insights		A. Stuska/K. Martin	Discussion/ Approval	✓ (2)
b. Media Advocacy		C. Blaquiere	Update	
i. CAFII Motion Graphic Website Video On Credit Protection Critical Illness Insurance and Disability Insurance		K. Martin	Update	
ii. CAFII Website Enhancement To Effect Board Request Re Facilitating Consumers' Filing Of Credit Protection Insurance and Travel Insurance Claims With CAFII Members		K. Martin	Update	
c. Market Conduct & Licensing		B. Kuiper	Update	
i. September 29/20 FSRA Life & Health Insurance Stakeholder Advisory Committee (SAC) Meeting On Transformation Of Current Unfair or Deceptive Acts or Practices (UDAP) Regulation Into A FSRA Rule		K. Martin	Update	✓
ii. FCNB Informal Consultation On Accident & Sickness Insurance-Related Changes To New Brunswick's Insurance Act		B. Wycks	Update	✓
iii. Recent CCIR Chair Transition/Succession		B. Wycks	Update	✓
d. Travel Medical Insurance Experts		A. Baig	Update	
e. Networking & Events		S. Kirby/J. Lewsen	Update	
i. Upcoming September 29/20 Webinar On COVID-19's Impact Upon Insurance Policy and Regulation: Now And Post-Pandemic		K. Martin/B. Wycks	Update	
ii. Plans For Repurposed CAFII 2020 Annual Members' Luncheon As October 21/20 Webinar, With FCAC Deputy Commissioner Frank Lofranco As Guest Speaker/Presenter		B. Wycks	Update	

5. Recent and Upcoming Strategic and Regulatory Initiatives	2:55 p.m.	Presenter	Action	Document
a. September 14/20 CAFII Get Acquainted and Dialogue Virtual Meeting With Frank Lofranco, FCAC Deputy Commissioner, Supervision and Enforcement, and FCAC Staff Executive Colleagues		B. Wycks/K. Martin	Update	✓
b. CAFII Board Member Proposal Related To FCAC's Upcoming "Appropriateness Test" (Related To Product Suitability)				
i. Interim Update From FCAC On Development of "Appropriateness Provision"		B. Wycks	Update	
ii. Work Being Done Within CAFII Member Companies To Prepare For FCAC Appropriateness Test/Provision		M. Boyle	Updates	

c.	Briefing Document Being Developed For CAFII Board and EOC Members On Federal Financial Consumer Protection Framework (Bill C-86) And Quebec Bills 64 and 53	K. Martin	Update	
d.	AMF Response To CAFII "Creative Solutions" Submission To AMF On Degree To Which Industry Can Meet Its Requirements Around RADM's Application To Credit Card-Embedded Insurance Benefits	K. Martin	Update	
e.	CCIR/CISRO FTC Working Group Response To CAFII Letter Responding To Its Request That CAFII Undertake A Third Party-Conducted Survey And Provide A Report On CAFII Member-Utilized Incentives and Compensation Models	B. Wycks/K. Martin	Update	✓
f.	CAFII Quarterly CPI Benchmarking Study With RSM Canada	K. Martin	Update	✓
g.	Impact Of COVID-19 On CAFII Members, Credit Protection Insurance and Travel Insurance			
i.	CAFII/Industry Position On COVID-19-Driven Trip Cancellation Travel Insurance Claims Where Insured/Claimant Has Also Received An Airline Or Other Travel Services Provider Voucher	M. Boyle/B. Wycks	Discussion	✓
ii.	Travel Insurance-Related Comments Made and Actions Proposed by Quebec's Justice Minister On August 19/20	B. Wycks/K. Martin	Update	✓ (2)
iii.	Next Meeting of CAFII Directors and Designates COVID-19 Information-Sharing Group: Thursday, October 1/20	K. Martin	Update	
iv.	Insights Gained From CAFII/CLHIA/THIA Weekly Calls Re Impact Of COVID-19 On Travel Insurance Industry	B. Wycks/K. Martin	Update	
h.	Launch of Saskatchewan RIA Advisory Committee: Next Steps	B. Wycks/K. Martin	Update	

6.	Governance Matters	3:35 p.m.	Presenter	Action	Document
a.	Draft Minutes of August 25/20 EOC Teleconference Meeting		B. Wycks	Approval	✓
b.	Plans for October 15/20 CAFII Board Meeting and Immediately Preceding "Industry Issues Dialogue" With AMF Staff Executives		B. Wycks	Update	

7.	Other Business	3:40 p.m.	Presenter	Action	Document
a.	EOC Feedback on CAFII "Weekly Digests"		B. Wycks	Discussion	

8.	In Camera Session	3:45 p.m.	Presenter	Action	Document
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9.	Tracking Issues		Presenter	Action	Document
a.	FCNB Insurance Act Rewrite (Including Linked Plan to Introduce an RIA Regime)				
b.	AMF Consultation on Updating Sound Commercial Practices Guideline				
c.	BC Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019				
d.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Next Board Meeting: Thursday, October 15/20, 2:00 to 5:00 p.m. Teleconference-Only Meeting, Preceded By 12:30 to 2:00 p.m. Industry Issues Dialogue With AMF Staff Executives Over Virtual Platform (With Dial-in Option)

Next EOC Meeting: Tuesday, October 20/20, 2:00 to 3:30 p.m., Teleconference-Only Meeting