

CAFII Executive Operations Committee Teleconference-Only Meeting Agenda

Date: Tuesday, March 24, 2020

Chair: M. Boyle

Time: 2:00 – 4:30 p.m. EST

Dial-in: 416-477-0921/514-447-8925/1-888-543-2449

Pin #: 1500

Item	2:00 p.m.	Presenter	Action	Document
1. Call to Order		M. Boyle		
2. Consent Items	2:02 p.m.	Presenter	Action	Document
a. Regulatory Update				✓
b. Consultations/Submissions Timetable				✓
c. Regulator and Policy-Maker Visit Plan				✓
d. Summary of Board and EOC Action Items				✓
e. Postponement of 2020 CAFII Annual Members' Luncheon To Fall 2020				✓
3. Governance Matters	2:05 p.m.	Presenter	Action	Document
a. Draft Minutes of February 10/20 CAFII Board Special Purpose Teleconference Meeting		B. Wycks	Approval	✓
b. Draft Minutes of February 25/20 EOC Teleconference-Only Meeting		B. Wycks	Approval	✓
c. Conversion of April 7/20 CAFII Board Meeting To A Teleconference-Only Meeting		B. Wycks/K. Martin	Update	✓
d. Rescheduling of 2020 Informal Liaison Lunch and Industry Issues Dialogue With AMF Staff Executives		B. Wycks/K. Martin	Update	✓
e. Communications and Timelines Re CAFII 2020 Annual Meeting of Members On June 9/20		B. Wycks	Update	✓
f. CAFII Initiation Member and Associate Prospects		B. Wycks/K. Martin	Update	
4. Financial Management Matters	2:20 p.m.	Presenter	Action	Document
a. Financial Statements as at February 29/20		T. Pergola	Update	✓
b. Draft 2019 CAFII Audited Financial Statements		T. Pergola/B. Wycks	Update	✓
c. Timelines for Board and Membership Approval of CAFII 2019 Audited Financial Statements		B. Wycks	Update	✓
5. Committee Updates	2:30 p.m.	Presenter	Action	Document
a. Research & Education			Update	
i. Recommendations on 2020 CAFII Research		A. Stuska/K. Martin	Update/ Discussion	✓
b. Market Conduct & Licensing		B. Kuiper	Update	
c. Media Advocacy		C. Blaquiére	Update	✓
i. CAFII 2019 Website Metrics Report From RankHigher		K. Martin	Update	✓
ii. CAFII 2020 Website Investment Plans/Initiatives		K. Martin	Update	✓
iii. CAFII CPI Opinion Piece In Canadian Business Quarterly		K. Martin	Update	✓
d. Travel Medical Insurance Experts		A. Baig	Update	
e. Networking & Events		S. Kirby/J. Lewsen	Update	
6. Recent and Upcoming Strategic and Regulatory Initiatives	3:00 p.m.	Presenter	Action	Document
a. March 9/20 CAFII Presentation Meeting with FCAC Staff Executives On "Credit Protection/Authorized Insurance Product Sales Practices and Fair Treatment of Consumers"		K. Martin/B. Wycks	Update	✓ (3)
i. CAFII Future Use of WTW-Produced Key Data Point Slides		K. Martin	Update	✓ (2)
b. CAFII Liaison/Interaction With AMF On Credit Card-Embedded Insurance Benefits Issue		K. Martin	Update	✓ (2)
i. Response From AMF To CAFII Deadline Extension Request Re "Creative Solutions" Submission		B. Wycks	Update	✓
ii. Norton Rose Strategy Proposal To CAFII Re AMF Credit Card-Embedded Insurance Benefits Issue		K. Martin	Update	✓
iii. CAFII Working Group on Credit Card-Embedded Insurance Benefits and Industry Relations With The AMF		S. Kirby/K. Martin	Update	✓ (2)
iv. CAFII Board Special Purpose Teleconference Meeting Re Strategy and Next Steps on AMF Credit Card-Embedded Insurance Benefits Issue: Thursday, March 26/20, 1:00 to 2:00 p.m. Eastern		B. Wycks	Update	✓
c. AMF Response Letter To CAFII Members' Action Plans Re Runoff Of Non-Debtor/Spousal CPI Coverage		K. Martin	Update	✓

d.	AMF Correspondence Re Operational Incident Reporting, Including Publication Of Guideline On Information and Communications Technology Risk Management, February 2020	M. Boyle/A. Stuska	Update	✓ (4)
e.	March 5/20 CAFII Stakeholder Meeting With CCIR/CISRO FTC Working Group	B. Wycks/K. Martin	Update	✓
i.	CAFII Completion Of A Third Party-Conducted Survey Exercise Re Member-Utilized Incentives and Compensation Models, for June 2020 Quarterly Meeting With CCIR/CISRO FTC Working Group	K. Martin	Update	
f.	Launch of Saskatchewan RIA Advisory Committee	B. Wycks/M. Gill	Update	✓ (2)
g.	Launch Of CAFII Quarterly Credit Protection Insurance Benchmarking Study	K. Martin	Update	
h.	CAFII Credit Protection Insurance Industry Best Practices Working Group: Progress Report	M.Boyle/K.Kasperski	Update	✓
i.	Call for Additional EOC and Other Member Company Volunteers For Work Streams	K. Martin	Update	
i.	Proposed CAFII/Industry-Level Co-ordinated Action Re Covid-19	K. Martin	Discussion	✓
j.	Proposal From A Board Member That CAFII Engage In Consumer Research and Issue A Media Release Re Covid-19 and CPI Coverage	K. Martin	Update/ Discussion	
k.	Proposed Amendments to Regulations Under Proceeds of Crime (Money Laundering) and Terrorist Financing Act (Canada); and Potential Impact Upon Life Insurers, Brokers, and Agents	D. Ewen	Update/ Discussion	✓
l.	Proposed Approach and Target Dates For CAFII 2020 Atlantic Canada Insurance Regulators and Policy-Makers Visits	B. Wycks	Update	✓

7.	Other Business	4:20 p.m.	Presenter	Action	Document
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8.	Tracking Issues	Presenter	Action	Document
a.	FCNB Insurance Act Rewrite; and Linked Plan to Introduce an RIA Regime			
b.	AMF Consultation on Updating Sound Commercial Practices Guideline			
c.	BC Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019			
d.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review			

Next Board Meetings: (i) Special Purpose Board Teleconference Meeting Re AMF Credit Card-Embedded Insurance Benefits Issue:
Thursday, March 26/20, 1:00 to 2:00 p.m. Eastern
(ii) April 7/20 Teleconference-Only Meeting: 2:00 to 4:30 p.m.

Next EOC Meeting: Tuesday, April 28, 2020, 2:00 p.m. – 4:00 p.m. teleconference-only meeting

2020 CAFII Annual Members' Luncheon: Postponed to Fall 2020