

CAFII Executive Operations Committee Meeting

Date: Tuesday, January 15, 2019
Location: BMO Insurance, 6th Floor Boardroom, 60 Yonge St., Toronto, ON
Chair: M. Boyle

Time: 3:00 – 5:30 p.m. EST
Dial-in: 416-477-0921; 514-447-8925; or 1-888-543-2449
Participant: 1500; Moderator: 1501
Zoom URL: <https://zoom.us/j/305617579>

Agenda

Item		Presenter	Action	Document
1. Call to Order	3:00 p.m.	M. Boyle		
a. Welcome to new EOC Members				
2. Consent Items	3:02 p.m.	M. Boyle		
a. Summary of Board and EOC Action Items			Receipt	✓
b. CAFII Submission on AMF's Regulation Respecting Alternative Distribution Methods			Receipt	✓
c. CAFII Submissions on FSRA's Proposed Fees and Assessments Rules			Receipt	✓ (2)
3. Approval of Agenda and Previous Minutes	3:03 p.m.			
a. Agenda for January 15/19 EOC Meeting		All	Approval	✓
b. Minutes of November 20/18 EOC Meeting		All	Approval	✓
c. Minutes of November 27/18 Board Meeting		All	Approval	✓
d. Minutes of December 10/18 CAFII Special Purpose Board Meeting		All	Approval	✓
4. Strategy and Governance	3:06 p.m.			
a. Special Project On Credit Card Balance Protection Insurance and Next Steps:				
i. Engagement of firm to manage/co-ordinate research on consumer value proposition and/or international comparisons of CCBPI		K. Martin	Update	✓ (5)
ii. February 2019 Visit of Helen Troup, General Manager, Comminsure, Australia, to Toronto for Confidential Meetings with CAFII, Member Companies, and Allied Industry Associations		B. Wycks/K. Martin	Update	
b. Possible CAFII Association-Level Action/Intervention Re AMF Letters To Individual Members Directing A Cease To Spousal Coverage Under Business/Consumer Creditor Protection Insurance		M. Boyle/B. Wycks	Discussion	✓ (2)
c. Re-Admission of National Bank Insurance As A CAFII Foundation Member		B. Wycks	Update	
d. CAFII Initiation Member, Returning Member, and Associate Prospects		B. Wycks/K. Martin	Update	✓ (2)
i. Sun Life Financial				
ii. Chubb Insurance Canada				
iii. HSBC Bank Canada				
e. Possible Member Request For Review of CAFII Member Dues Structure		B. Wycks/K. Martin	Update	
5. CAFII Financial Management	3:40 p.m.	T. Pergola		
a. Financial Statements as at November 30/18			Approval	✓
b. Board-Approved CAFII 2019 Operating Budget			Review	✓
6. Regulatory	3:47 p.m.			
a. Consultations/Submissions Timetable		B. Wycks	Update	✓
b. Regulatory Update				
i. Proclamation Delay for New Saskatchewan Insurance Act and Regulations		B. Wycks	Update	✓
ii. Next Steps Arising From AMF's Regulation Respecting Alternative Distribution		B. Wycks	Update	✓
iii. RAMQ Requirement of Insured's Written Consent for Life Insurance Claim Investigation		K. Martin	Discussion	
iv. November 28/18 CAFII Meeting with CCIR/CISRO FTC Working Group; and CAFII Responses To Requests For Sharing of Data on (a) Implementation of FTC Guidance; and (b) Credit Card Balance Protection Insurance		P. Thorn/B. Wycks	Update	✓
v. December 5/18 CAFII Meeting With David Weir Re New Brunswick Insurance Act Rewrite		K. Martin/B. Wycks	Update	✓
		B. Wycks/K. Martin	Update	✓ (2)

vi. December 5/18 Industry Meeting with CCIR Travel Insurance Working Group; and Ongoing Co-ordinated Response to TIWG Request for Travel Health Insurance Industry Data	S. Manson/K. Martin	Update	
vii. FSCO: Implementation Plans for ISI Market Conduct Questionnaire and CEO Attestation	K. Martin	Update	
c. Regulator and Policy-Maker Visit Plan	B. Wycks	Update	✓
i. Industry Advisory Group – Life and Health Insurance Meeting with FSRA Re 2019-20 Priorities and Budget, November 26/18; and Follow-up Meetings on January 28/19 and February 8/19	B. Wycks/K. Martin	Update	✓

7. Committee Updates	4:35 p.m.			
a. Research & Education	D. Quigley/K. Martin			
i. Deployment of Credit Protection Insurance Research Results	D. Quigley/K. Martin	Discussion		
ii. CAFII Research Priorities, 2019		Discussion		
b. Market Conduct	B. Kuiper	Update		
c. Media Advocacy	C. Blaquiere/K. Martin	Update		
i. New CAFII Website Video On Travel Medical Insurance Research Results	K. Martin	Update		
ii. CAFII Website Enhancements, 2019	K. Martin	Update		✓
d. Licensing Efficiency Issues, including	M. Gill	Update		
i. Saskatchewan Restricted Insurance Agent Advisory Committee	M. Gill/K. Martin	Update		
e. Travel Medical Experts	S. Manson	Update		
f. Networking & Events	J. Lewsen/S. Kirby	Update		
i. 2019 CAFII Annual Members' Luncheon on February 19/19	K. Martin	Update		
ii. Proposed Speaker for April 2019 CAFII Reception Event; In Comparison To Proposed Revised Location and Approach for October 2/19 CAFII Board Meeting; Liaison Lunch and Industry Issues Dialogue with AMF Staff Executives; and CAFII Reception Event	K. Martin	Update		✓
8. Other Business	5:10 p.m.			
9. In Camera Session	5:15 to 5:30 p.m.	M. Boyle	Discussion	
10. Tracking Issues				
a. BC 10-Year Review of Financial Institutions Act				
b. FCNB Plans To Introduce An RIA Licensing Regime in New Brunswick				
c. AMF 2018 Consultation on Updating Sound Commercial Practices Guideline				
d. Alberta Government Plans to Create a Single Financial Services Regulator				
e. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				
f. Australian Royal Commission on Banking, Superannuation and Financial Services Industry				

EOC Annual Appreciation Dinner: will immediately follow this January 15/19 EOC meeting, from 6:00 to 8:00 p.m. at Terroni Adelaide, Basement Caverns (inside historic former York County Court House), 57 Adelaide St. East, Toronto

Annual Members' Luncheon: Tuesday, February 19/19, from 11:45 a.m. to 2:15 p.m., at Arcadian Loft, 401 Bay St., Toronto

Next EOC Meeting: Tuesday, February 26/19, 2:00 – 3:00 p.m. (*Teleconference only*) 416.477.0921 / 1.888.543.2449 | Participant code: 1500#

Next Board Meeting: Tuesday, April 16/19, 3:00 – 5:00 p.m.; Location: TBA; followed by Reception, Location: TBA; Host: CUMIS Services Inc.