

CAFII Executive Operations Committee Meeting Agenda

Date: Tuesday, January 21, 2019

Location: BMO Insurance, 6th Floor Boardroom, 60

Yonge St., Toronto

Zoom: <https://zoom.us/j/4164770921>

Chair: M. Boyle

Time: 2:30 – 5:00 p.m. EST

Dial-in: 416-477-0921/514-447-8925/1-888-543-2249

Pin #: 1500

Item	2:30 p.m.	Presenter	Action	Document
1. Call to Order		M. Boyle		
a. Welcome to New EOC Members/Guests				
2. Consent Items	2:32 p.m.	Presenter	Action	Document
a. Regulatory Update				✓
b. Consultations/Submissions Timetable				✓
c. Regulator and Policy-Maker Visit Plan				✓
d. Summary of Board and EOC Action Items				✓
e. CAFII Meeting Request Letter To AMF Re Credit Card-Embedded/Inclusive Benefits				✓
3. Governance Matters	2:37 p.m.	Presenter	Action	Document
a. Draft Minutes of November 19/19 EOC Meeting		K. Martin/B. Wycks	Approval	✓
b. Draft Minutes of December 3/19 CAFII Board Meeting		K. Martin/B. Wycks	Approval	✓
c. CAFII Research & Education Committee Chair Appointment		K. Martin/M. Boyle	Approval	
d. Application Review and Admission of Sun Life Financial As A CAFII Initiation Member		B. Wycks	Update	✓
e. Launch of EOC Working Group To Explore A New Lower Dues Category Of CAFII Membership		M. Boyle	Update	✓
f. Date And Agenda Items For CAFII Special Purpose Board Teleconference Meeting		B. Wycks	Update	✓
4. Financial Management Matters	3:00 p.m.	Presenter	Action	Document
a. Financial Statements as at December 31/19 (full 2019 fiscal year)		T. Pergola	Update	✓
b. Revised Draft CAFII 2020 Operating Budget		T. Pergola	Update	
5. Committee Updates	3:20 p.m.	Presenter	Action	Document
a. Research & Education			Update	
i. 2020 Research Options		K. Martin	Update	
b. Market Conduct & Licensing		B. Kuiper	Update	
i. CAFII Response Submission To FCNB Consultation On RIA Regime		K. Martin/B. Wycks	Update	✓ (2)
ii. CAFII Response Submission To FSRA Consultation On New Guidance Framework		K. Martin/B. Wycks	Update	✓
c. Media Advocacy		C. Blaquiere	Update	✓
i. 2020 Website Enhancements		K. Martin	Update	✓
ii. Opportunity For CAFII CPI Opinion Piece In Canadian Business Quarterly		K. Martin	Update	✓ (2)
d. Travel Medical Insurance Experts		A. Baig	Update	
e. Networking & Events		S. Kirby/J. Lewsen	Update	
6. Recent and Upcoming Strategic and Regulatory Initiatives	3:45 p.m.	Presenter	Action	Document
a. CAFII-Requested Early 2020 Meeting with FCAC Staff Executives For CAFII Presentation On "Credit Protection/Authorized Insurance Products Sales and Fair Treatment of Consumers"		B. Wycks/K. Martin	Update	✓
i. Engagement of Dog and Pony Studios For Preparation Of Professional Calibre Presentation Deck		K. Martin	Update	✓
ii. Launch of CPI Sales Subject Matter Experts Working Group To Provide Feedback On Content and Design Of Dog and Pony-Developed Presentation Deck For FCAC Meeting		K. Martin	Update/ Discussion	
iii. Engagement of Willis Towers Watson To Provide Key Data Points For Presentation Deck		K. Martin	Update	✓
b. CAFII Launch Of Quarterly Credit Protection Insurance Benchmarking Study – Update and Next Steps		K. Martin	Update	✓ (4)
c. CAFII Credit Protection Insurance Industry Best Practices Working Group: Progress Report		M. Boyle/K. Kasperski	Update	✓
d. AMF December 20/19 Communique Re Operational Incident Reporting		M. Boyle	Discussion	✓
e. AMF Review of Critical Illness Insurance		M. Boyle	Update	

f.	CAFII Views/Arguments Content To Be Used In Meeting With AMF On Credit Card-Embedded/Inclusive Benefits	B. Wycks	Discussion	✓
g.	Proposed Approach and Target Dates For CAFII Spring 2020 Atlantic Canada Insurance Regulators and Policy-Makers Visits	B. Wycks	Update	✓

7.	Other Business	4:30 p.m.	Presenter	Action	Document
a.	Possible CAFII Working Group on Regulatory Relationship-Building, Communications, and Advocacy Re Credit Card-Embedded Insurance Benefits		B. Wycks/A. Stuska	Update	✓

8.	In Camera Session	4:40 p.m.	Presenter	Action	Document

9.	Tracking Issues		Presenter	Action	Document
a.	FCNB Insurance Act Rewrite; and Linked Plan to Introduce an RIA Regime				
b.	AMF Consultation on Updating Sound Commercial Practices Guideline				
c.	BC Drafting of Regulations To Implement Financial Institutions Amendment Act, 2019				
d.	FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

EOC Annual Appreciation Dinner: will immediately follow this January 21/20 EOC meeting, from 5:30 to 8:00 p.m. at Lena Restaurante, Sala Dos, 176 Yonge St., Toronto

Next EOC Meeting: Tuesday, February 24, 2020, 2:00 p.m. – 4:00 p.m. teleconference-only meeting

Annual Members' Luncheon: Thursday, March 26/20 from 11:45 a.m. to 2:15 p.m., featuring Judith Robertson, Commissioner, FCAC as guest speaker, at TBA, Toronto

Next Board Meeting: Tuesday April 7/20, 2:20 to 4:00 p.m., preceded by Informal Liaison Lunch and Industry Issues Dialogue with AMF staff executives, hosted by Desjardins Financial Security in Levis/Quebec City