

CAFII Executive Operations Teleconference Committee Meeting

Date: Tuesday, April 30, 2019
Location: Teleconference Only
Chair: M. Boyle

Time: 2:00 – 3:30 p.m. EST
Dial-in: 416-477-0921 / 1-888-543-2249
Pin #: 1500

Agenda

Item	1550	Presenter	Action	Document
1.	Call to Order 2:00 p.m.	M. Boyle		
2.	Consent Items 2:02 p.m.			
	a. Draft Minutes of March 26, 2019 EOC Meeting			✓
	b. Draft Minutes of April 16, 2019 Board Meeting			✓
	c. Regulatory Update			✓
	d. Consultations/Submissions Timetable			✓
	e. CAFII Insurance Regulator and Policy-Maker Meetings During 2019 CLHIA Conference, May 8-10/19, Niagara Falls			✓
	f. Proposed June 11 or 12/19 Meeting with FCNB Around RIA Licensing Regime Plans			✓
	g. Proposed Dates for Fall 2019 CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour			✓
3.	CAFII Financial Management and Governance Matters 2:05 p.m.			
	a. Financial Statements as at March 31, 2019	T. Pergola	Update	✓
	b. Revised 2019 Fiscal Year Forecast, Reflecting Loss of Amex Bank of Canada	T. Pergola	Update	✓
	c. Timelines and Processes for CAFII 2019 Annual Meeting of Members	B. Wycks	Update	
	d. Board-Requested Stikeman Elliott Review of CAFII Meeting Processes and Minutes, For Competition Act Compliance and Privilege Protection	B. Wycks/K. Martin	Update	
	e. Update on June 4, 2019 CAFII Board Meeting and Reception, including Speaker	B. Wycks/K. Martin	Update	
	f. Need For Meeting Space For September 24/19, November 19/19 EOC Meetings	N. Hill/B. Wycks	Update	
4.	Recent and Upcoming CAFII Regulatory and Strategic Initiatives 2:20 p.m.			
	a. CAFII/Industry Next Steps Response On AMF Spousal Coverage Issue	B. Wycks/K. Martin	Discussion	✓ (6)
	b. April 17/19 CAFII Meeting With AMF On Regulation Respecting Alternative Distribution Methods; and Next Steps	K. Martin/B. Wycks	Discussion	✓
	c. March 27/19 CAFII Meeting with CCIR/CISRO Fair Treatment of Consumers Working Group; and Approach to June 2019 Follow-up Meeting	B. Wycks/K. Martin	Discussion	✓
	d. Next Steps in Pursuit of CAFII “Creditor Insurance and Education Dialogue Meeting” with Richard Bilodeau, Acting Deputy Commissioner, FCAC	K. Martin/B. Wycks	Update	
	e. FCNB Informal Consultation on Licensing Exemptions	B. Wycks/ K. Martin	Update	✓
	f. BC Consultation on Self-Funding for New “Financial Services Authority” Crown Corporation	B. Wycks	Update	✓
	g. Outcomes of April 16/19 CAFII Board Meeting Related To CCBPI Special Project; and Next Steps	K. Martin/B. Wycks	Update	
	h. Presentation of Pollara Consumer Research Results on Mortgages/HELOCs to CCIR/CISRO	K. Martin/B. Wycks	Update	✓
	i. Possible Public/Media Results Release of Pollara Consumer Research on Mortgages/HELOCs (following presentation to CCIR/CISRO and assessment of Regulators’ reaction)	K. Martin	Update	✓
	j. CAFII 2019 Research Update	K. Martin	Update	
	k. CAFII Initiation Member and Associate Prospects		Update	
5.	Other Business 3:20 p.m.			
6.	Tracking Issues			
	a. BC 10-Year Review of Financial Institutions Act			
	b. FCNB Insurance Act Rewrite; and Linked Plan To Introduce An RIA Regime			
	c. AMF Consultation on Updating Sound Commercial Practices Guideline			
	d. Alberta Government Plans to Create a Single Financial Services Regulator			
	e. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review			
	f. Start-Up of Financial Services Regulatory of Ontario (FSRA)			

Next EOC Meeting: Tuesday, May 28/19, 2:00 – 4:30 p.m., Location: BMO Insurance, 60 Yonge St., 6th floor Boardroom, Toronto

Next Board Meeting: Tuesday, June 4/19, 3:00 -- 6:00 p.m., Location: Manulife Financial, 250 Bloor St. East, Toronto