

**CAFII Executive Operations Committee Teleconference Meeting**

**Date:** Tuesday, August 13, 2019

**Location:** Teleconference Only

**Chair:** M. Boyle

**Time:** 2:00 – 3:30 p.m. EST

**Dial-in:** 416-477-0921 / 1-888-543-2249

**Pin #:** 1500

**Agenda**

Item	Presenter	Action	Document
1. Call to Order <b>2:00 p.m.</b>	M. Boyle		
2. Consent Items <b>2:02 p.m.</b>			
a. Meeting Notes of June 25/19 EOC Teleconference Meeting			✓
b. Meeting Notes of July 23/19 EOC Teleconference Meeting			✓
c. Consultations/Submissions Timetable			✓
d. CAFII Submission to BC FICOM on “Insurance Fees” (Industry Funding of New BCFS)			✓ (2)
e. THIA Notices Re September 9/19 “Innovation Summit” and September 10/19 Annual Meeting			✓
f. AMF Save the Date Notice Re 2019 Rendez-Vous Mini-Conference: Monday, November 25/19			✓
3. CAFII Financial Management and Governance Matters <b>2:05 p.m.</b>			
a. Financial Statements as at July 31/19	T. Pergola	Update	✓
b. 2019 Fiscal Year Forecast as at July 31/19	T. Pergola	Update	✓
c. Development of 2020 CAFII Operating Budget: September Outreach to Committee Chairs	K. Martin/B. Wycks	Update	
d. New Approach/Format for October 1/19 CAFII Lunch/Industry Issues Dialogue With AMF Executives	B. Wycks/K. Martin	Update	
4. Recent and Upcoming CAFII Strategic and Regulatory Initiatives <b>2:25 p.m.</b>			
a. Resolution of Yukon Issue Re Licensing Gap and Cessation Order On Sale of Credit Protection Insurance	K. Martin	Discussion	✓ (3)
b. AMF Position on Embedded Creditor’s Group and Travel Insurance Coverages	M. Boyle	Discussion	✓
c. CAFII Opportunity To Take Over CBA’s Quarterly CGI Benchmarking Study: Decision Not To Proceed With Issuing An RFP At This Time And Defer Final Decision To October 1/19 CAFII Board Meeting	K. Martin	Update	✓
d. CCBPI Industry Practices, Standards, and Gap Analysis Initiative: Next Steps	K. Martin/M. Boyle	Update	✓ (5)
e. AMF Spousal Coverage Issue: New Developments	B. Wycks/K. Martin	Update	
f. AMF Plans For Regulatory Review of Creditor’s Group Critical Illness Insurance In Fall 2019	K. Martin	Update	
g. FCNB Plans To Develop An RIA Licensing Regime In New Brunswick, Including Changing Nomenclature/Terminology To “Incidental Sellers of Insurance Licensing Regime”	B. Wycks/K. Martin	Discussion	
h. CAFII Congratulatory Letter to New FCAC Commissioner Judith Robertson; and Next Steps Pursuit of Follow-up “Creditor Insurance Education and Dialogue Meeting”	B. Wycks/K. Martin	Discussion	✓
i. Australian Securities and Investments Commission Final Report on Consumer Credit Insurance	K. Martin	Discussion	✓ (2)
j. Itinerary for CAFII Fall 2019 CAFII Western Canada Tour; and Meeting Acceptances	B. Wycks	Update	✓
k. Ontario Government Termination of OHIP Out-of-Country Medical Coverage:	K. Martin	Update	
i. Letter from Deputy Minister, OHIP Division, Ontario Ministry of Health			✓ (2)
ii. CAFII participation in Zoomer Radio Interview			✓ (2)
l. Public Release and Dissemination of Pollara Consumer Research Results on CPI:	K. Martin	Updates	
i. Presentation to FSRA staff on July 29/19 (in-person)			
ii. Production of Printed “Leave-Behind” Summaries			
m. CAFII Website Enhancements:	K. Martin	Updates	
i. Mortgage Life Insurance Video (To Be Posted Imminently)			
ii. Two Videos on Pollara Consumer Research Results on CPI (In-Development)			
iii. Additional Consumer Vignettes on CPI Products (To Be Posted Imminently)			
iv. Visually-Pleasing Version of Pollara Consumer Research Results on CPI (In-Development)			
5. Other Business <b>3:25 p.m.</b>			
a. CAFII Registration As A Lobbyist: Federally And With Provinces/Territories, Particularly Quebec	K. Martin/B. Wycks	Discussion	✓
6. Tracking Issues			
a. BC 10-Year Review of Financial Institutions Act			
b. FCNB Insurance Act Rewrite; and Linked Plan To Introduce An RIA Regime			
c. AMF Consultation on Updating Sound Commercial Practices Guideline			
d. Alberta Government Plans to Create a Single Financial Services Regulator			
e. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review			

**Next EOC Meeting:** Tuesday, September 24/19, 2:00 – 4:30 p.m., CIBC Insurance, 18 York St., 9<sup>th</sup> Floor (Manitoba Room), Toronto

**Next Board Meeting:** Tuesday, October 1/19, 12 Noon to 4:00 p.m., Location: National Bank Insurance, 600 de la Gauchetière, 4<sup>th</sup> Floor, Montreal