

CAFII Executive Operations Teleconference Committee Meeting

Date: Tuesday, June 25, 2019
Location: Teleconference Only
Chair: M. Boyle

Time: 2:00 – 3:30 p.m. EST
Dial-in: 416-477-0921 / 1-888-543-2249
Pin #: 1500

Agenda

Item	Presenter	Action	Document
1. Call to Order 2:00 p.m.	M. Boyle		
2. Consent Items 2:02 p.m.			
a. Draft Minutes of May 28, 2019 EOC Meeting			✓
b. Draft Minutes of June 4, 2019 Board Meeting			✓
c. Regulatory Update			✓ (2)
d. Consultations/Submissions Timetable			✓
e. Report on May 31/19 Fasken Insurance Regulatory Law Update			
f. Report on June 11/19 FCNB Consumer Protection Conference			
3. CAFII Financial Management and Governance Matters 2:05 p.m.			
a. Financial Statements as at May 31, 2019	T. Pergola	Update	✓
b. 2019 Fiscal Year Forecast As At May 31, 2019	T. Pergola	Update	✓
c. Implementation of Stikeman Elliott Recommendations Re CAFII Compliance With Competition Bureau's Guidance For Trade Associations	B. Wycks/K. Martin	Update	✓
d. Feedback Survey on CAFII EOC Meeting Performance	K. Martin	Update	
e. Confirmation of July 23/19 and August 13/19 EOC Teleconference-Only Meetings	M. Boyle	Update	
f. October 1/19 CAFII Lunch/Meeting With AMF Staff Executives and Board Meeting In Montreal	B. Wycks	Update	✓
4. Recent and Upcoming CAFII Strategic and Regulatory Initiatives 2:20 p.m.			
a. Outcomes of June 4/19 CAFII Board <i>In Camera</i> Discussion RE CCBPI Special Project (i)CCBPI Industry Practices and Standards Initiative, Including EOC Working Group	M. Boyle	Update	
b. CAFII's Taking Over Of Quarterly CGI Benchmarking Study From CBA	M. Boyle/K. Martin	Discussion	
c. Strategy Around June 27/19 CAFII Meeting With CCIR/CISRO FTC Working Group	K. Martin/B. Wycks		✓
d. Possible CAFII Submission On Year 4 Changes To CCIR Annual Statement on Market Conduct	B. Wycks/K. Martin	Update	✓
e. AMF Spousal Coverage Issue: New Developments	M. Boyle/ B. Wycks	Discussion	✓
f. CAFII Pursuit of "Creditor Insurance Education and Dialogue Meeting" With FCAC Executives	B. Wycks/K. Martin	Update	
g. Media and Public Release of Pollara Consumer Research Results on CPI on Mortgages/HELOCs	B. Wycks/ K. Martin	Update	
h. Presentation of Pollara Consumer Research Results on CPI to FSRA, AMF, FCAC	K. Martin	Update	✓ (6)
i. CAFII Website Enhancements, Including New Videos and Consumer Vignettes	K. Martin	Update	
j. Proposal Re Use of Member-Supplied Consumer Testimonials On CPI On CAFII Website	K. Martin/ P. Thorn	Discussion	✓
k. BC "Insurance Fees Consultation" On Industry Funding Of New Financial Services Authority	B. Wycks	Update	✓
l. BC Insurance Council Consultation On Updated Guidance For New Life Agent Supervision	B. Wycks	Update	✓
m. Possible "Soft Launch" Of RIA Advisory Committee In Saskatchewan	B. Wycks/K. Martin	Update	✓
n. FCNB Plans To Develop An RIA Licensing Regime In New Brunswick, Including Changing Nomenclature/Terminology To "Incidental Sellers of Insurance Licensing Regime"	M. Gill/B. Wycks	Update	✓
o. FCNB Informal Consultation On "Insurance Licensing Exemptions"	B. Wycks	Update	✓
p. FCNB Consultation On "Licensing Of Insurance Adjusters and Damage Appraisers"	B. Wycks	Update	
q. FSRA Launch As Ontario's New Financial Services Regulator	K. Martin		
r. CAFII Membership and Associate Status-Related Matters	B. Wycks/K. Martin	Update	
(i) Rank Higher Application For CAFII Associate Status		Approval	✓
(ii) Proposal To Enhance The Benefits/Value Proposition Of CAFII Associate Status		Discussion	✓
(iii) Proposal To Create A New Category Of CAFII Membership		Discussion	✓
s. Dates for CAFII Fall 2019 CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour	B. Wycks	Update	✓
t. CAFII/CLHIA Joint Development of Template for Replacement of Distribution Guide in Quebec	K. Martin	Discussion	

5. Other Business	3:20 p.m.			
6. Tracking Issues				
a. BC 10-Year Review of Financial Institutions Act				
b. FCNB Insurance Act Rewrite; and Linked Plan To Introduce An RIA Regime				
c. AMF Consultation on Updating Sound Commercial Practices Guideline				
d. Alberta Government Plans to Create a Single Financial Services Regulator				
e. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review				

Next EOC Meeting: Tuesday, July 23/19, 2:00 – 3:30 p.m., (Teleconference Only) 416.477.0921 / 1.888.543.2449/ Participant Code: 1500

Next Board Meeting: Tuesday, October 1/19, 12 Noon to 4:00 p.m., Location: National Bank Insurance, 600 de la Gauchetière, 4th Floor, Montreal