

CAFII Executive Operations Teleconference Committee Meeting

Date: Tuesday, July 23, 2019

Location: Teleconference Only

Chair: M. Boyle

Time: 2:00 – 3:30 p.m. EST

Dial-in: 416-477-0921 / 1-888-543-2249

Pin #: 1500

Agenda

Item	Presenter	Action	Document
1. Call to Order 2:00 p.m.	M. Boyle		
2. Consent Items 2:02 p.m.			
a. Draft Minutes of June 4, 2019 Board Meeting			✓
b. Consultations/Submissions Timetable			✓
c. CAFII Submission to FCNB on “Licensing of Insurance Adjusters and Damage Appraisers”			✓
d. CAFII Submission to Insurance Council of BC on “Updated Guidance for New Life Agent Supervision”			✓
e. THIA Notices Re September 9/19 “Innovation Summit” and September 10/19 Annual Meeting			✓
f. AMF Save the Date Notice Re 2019 Rendez-Vous Mini-Conference: Monday, November 25/19			✓
3. CAFII Financial Management and Governance Matters 2:05 p.m.			
a. Financial Statements as at June 30/19	T. Pergola	Update	✓
b. 2019 Fiscal Year Forecast as at June 30/19	T. Pergola	Update	✓
c. Stikeman Elliott Fees Accounting For CCBPI Special Project and Related Legal Services	K. Martin	Update	
d. Confirmation of August 13/19 EOC Teleconference-Only Meeting	M. Boyle	Update	
e. October 1/19 CAFII Lunch/Meeting With AMF Staff Executives and Board Meeting In Montreal	B. Wycks	Update	
4. Recent and Upcoming CAFII Strategic and Regulatory Initiatives 2:20 p.m.			
a. Yukon Cessation Order Re Sale of Credit Protection Insurance	K. Martin	Update	✓ (2)
b. CAFII’s Taking Over of Quarterly CGI Benchmarking Study from CBA	K. Martin	Update	✓ (3)
c. CCBPI Industry Practices, Standards, and Gap Analysis Initiative: Next Steps	K. Martin/M. Boyle	Update	
d. Recent AMF Regulatory Issues	K. Martin/B. Wycks	Updates	
i. Spousal Coverage Issue			
ii. Template of Summary to Replace Distribution Guide			
iii. Necessity of Providing Summary for Embedded Credit Card Balance Protection Insurance Coverage			
e. CAFII/CLHIA Joint Development of Template for Replacement of Distribution Guide in Quebec	K. Martin	Update	
f. Draft CAFII Submission To BC FICOM on “Insurance Fees” Industry Funding Of New BCFSA	B. Kuiper/B. Wycks	Update	✓ (3)
g. FCNB Plans To Develop An RIA Licensing Regime In New Brunswick, Including Changing Nomenclature/Terminology To “Incidental Sellers of Insurance Licensing Regime”	B. Wycks	Update	
h. Deferral of June 27/19 CAFII Meeting With CCIR/CISRO FTC Working Group to Fall 2019	B. Wycks	Update	✓
i. CAFII Congratulatory Letter to New FCAC Commissioner Judith Robertson; and Pursuit of Follow-up “Creditor Insurance Education and Dialogue Meeting”	K. Martin	Update	✓
j. Itinerary for CAFII Fall 2019 CAFII Western Canada Tour; and Regulator and Policy-Makers Acceptances	B. Wycks	Update	✓
k. Public Release and Dissemination of Pollara Consumer Research Results on CPI:	K. Martin	Updates	
i. Presentation to AMF staff on July 12/19 (webinar in French)			
ii. Presentation to CLHIA staff on July 18/19 (in-person)			
iii. Presentation to FSRA staff on July 29/19 (in-person)			
iv. Production of Leave-Behinds			
l. CAFII Liaison Dialogue With Tom Keepers, Consumer Credit Industry Association in US, Including Prospect of Invitation to Present Pollara CPI Research Results and Profile CAFII at	K. Martin	Update	
i. CCIA Winter Board & Committee Meetings, January 20-22/20, Las Vegas			
ii. CCIA Annual Meeting, May 4-6/20, St. Augustine, Florida			
m. CAFII Website Enhancements: New Videos (3); Consumer Vignettes; and Research Results Visuals	K. Martin	Updates	
n. Invitation to Serve as a Judge in 2019 Insurance Business Canada Awards	B. Wycks	Update	
o. CAFII Initiation Member and Associate Prospects	B. Wycks/K. Martin	Update	
5. Other Business 3:25 p.m.			

<p>6. Tracking Issues</p> <ul style="list-style-type: none"> a. BC 10-Year Review of Financial Institutions Act b. FCNB Insurance Act Rewrite; and Linked Plan To Introduce An RIA Regime c. AMF Consultation on Updating Sound Commercial Practices Guideline d. Alberta Government Plans to Create a Single Financial Services Regulator e. FCAC: Phase 2 of Domestic Bank Retail Sales Practices Review 			
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Next EOC Meeting: Tuesday, August 13/19, 2:00 – 3:30 p.m., (Teleconference Only) 416.477.0921 / 1.888.543.2449/ Participant Code: 150
Next Board Meeting: Tuesday, October 1/19, 12 Noon to 4:00 p.m., Location: National Bank Insurance, 600 de la Gauchetière, 4th Floor, Montreal