

### CAFII Board of Directors Meeting Agenda

**Date:** Tuesday, December 3, 2019  
**Location:** TD Conference Centre 55 King Street West,  
Concourse Level, Toronto, Ontario M5H 3C2  
**Chair:** N. Benson

**Time:** 2:00 – 5:00 p.m.  
**Dial-in:** 416-477-0921; 514-447-8925 or 1-888-543-2449  
Participant: 1500# | Host: 1501#  
**Zoom URL:** <https://zoom.us/j/4164770921>

1. Call to Order, Meeting Confirmation, & Governance Matters	2:00 p.m.	Presenter	Action	Document
a. Approval of Agenda		N. Benson	Approval	✓

2. Consent Items	2:02 p.m.	Presenter	Action	Document
a. Draft Board Meeting Minutes, October 1, 2019		N. Benson	Approval	✓
b. Summary of Board & EOC Action Items			Receipt	✓
c. Consultations/Submissions Timetable			Receipt	✓
d. Regulatory Update			Receipt	✓
e. Regulator and Policy-Maker Visit Plan			Receipt	✓
f. Committee Reports Addressing CAFII Priorities			Receipt	✓
g. Written Report On October 22-25/19 CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour			Receipt	✓ (2)
h. Written Report On October 28/19 CAFII Meeting with FCAC Staff Executives			Receipt	✓ (2)
i. CAFII Response Submission On FSRA's Proposed 2020 Priorities and Budget			Receipt	✓
j. Written Report On AMF 2019 Rendez-Vous Mini-Conference on Monday, November 25/19			Receipt	✓

3. Financial Matters	2:05 p.m.	Presenter	Action	Document
a. Financial Statements as at October 31, 2019		T. Pergola	Approval	✓
b. 2019 Fiscal Year Forecast As At October 31, 2019		T. Pergola	Update	✓
c. Payment of 2019 Stikeman Elliott Legal Services Invoice To CAFII For Special Project and Related Matters		K. Martin	Update/ Discussion	✓ (2)
d. Proposed 2020 CAFII Operating Budget Options, including CAFII Research Priorities 2020 (assigned to <i>In Camera Session</i> following preliminary discussion)		T. Pergola/K. Martin/B. Wycks	Preliminary Discussion	✓ (2)

4. Regulatory Matters	2:25 p.m.	Presenter	Action	Document
a. Implementation/Execution of Board-Mandated External Counsel Legal Opinion on AMF Directive to Cancel and Remove Existing/In-Force Credit Protection Insurance Coverage from Non-Debtor Spouses		K. Martin	Update/ Discussion	✓ (4)
b. CAFII Strategy on AMF Position on Embedded Creditor's Group and Travel Insurance Coverages		K. Martin/B. Wycks	Update/ Discussion	✓
c. AMF Review of Critical Illness Insurance		M. Boyle	Update	✓
d. CAFII Follow-Up On October 28/19 Relationship-Building/Dialogue Meeting With FCAC: (i) Invitation To Commissioner Judith Robertson To Be Guest Speaker At 2020 CAFII Annual Members' Luncheon (ii) January 2020 Meeting With FCAC Staff Executives Around CAFII Presentation On "Credit Protection/Authorized Insurance Products Sales and Fair Treatment of Consumers" (iii) Recommendation From A Board Member With Respect To CAFII Presentation To FCAC On "Credit Protection/Authorized Insurance Product Sales and Fair Treatment of Consumers"		B. Wycks/K. Martin          Z. Fuerstenberg/ K. Martin	Update/ Discussion	✓ (3)

e.	CAFII 2019 Stakeholder Meeting With CCIR on November 5/19	K. Martin/B. Wycks	Update/ Discussion	✓ (3)
f.	Implementation of Saskatchewan's New Insurance Act and Regulations	B. Wycks/K. Martin	Update	✓
g.	FSRA Launch of Life and Health Insurance Sector Stakeholder Advisory Committee	K. Martin/ M. Gill	Update	✓ (5)

5.	Strategic Matters	3:20 p.m.	Presenter	Action	Document
a.	Opportunity To Take Over CBA's Quarterly Credit Protection Insurance Benchmarking Study: Outcomes of November 19/19 Meetings With Actuarial Firm Respondents to RFP For An Enhanced Benchmarking Study 2020 (assigned to <i>In Camera Session</i> following preliminary discussion)		K. Martin/C. Lobbezoo	Preliminary Discussion	✓ (4)
b.	CAFII Credit Protection Insurance Industry Best Practices Working Group: Progress Report		M. Boyle/ K. Kasperski	Update	✓
c.	Implementation of Board-Approved Decision to Enhance the Benefits and Value Proposition of CAFII Associate Status		B. Wycks/K. Martin	Update	
d.	Creation of Board-Mandated EOC Working Group to Explore A New Lower Dues Category of CAFII Membership		M. Boyle	Update	

6.	Other Business	3:55 p.m.	Presenter	Action	Document
a.	Timetable for Finalization and Posting/Dissemination of CAFII Board Agenda and Meeting Materials Packages		B. Wycks/K. Martin	Update	
b.	Provision Of A "Briefing Note" For Each Board Meeting Agenda Item		B. Wycks/K. Martin	Update/ Discussion	
c.	Regulator and Other Special Guests Expected At December 3/19 CAFII Reception		B. Wycks	Update	
d.	Next CAFII Board Meeting: Tuesday, April 7, 2020 Hosted By Desjardins Financial Security In Levis, Quebec (Immediately Preceding Liaison Lunch and Industry Issues Dialogue With AMF Staff Executives Confirmed)		B. Wycks	Update	

7.	In Camera Session	4:10 p.m.	Presenter	Action	Document
a.	Opportunity To Take Over CBA's Quarterly Credit Protection Insurance Benchmarking Study		N. Benson	Decision	
b.	CAFII Co-Executive Directors Request For Performance Review Input/Feedback From Board Members		N. Benson/ M. Boyle	Update	
c.	Proposed 2020 CAFII Operating Budget Options, including CAFII Research Priorities 2020		T. Pergola	Decision	
d.	Other Matters				

**Next Board Meeting:** Tuesday, April 7, 2020 from 2:20 to 4:00 p.m., hosted by Desjardins Financial Security in Levis, Quebec. This Board meeting will be immediately preceded by an informal liaison lunch from 12 Noon to 1:05 p.m. and then an Industry Issues Dialogue from 1:10 to 2:15 p.m., both with AMF staff executives.