

## CAFII Board Meeting Agenda

**Date:** Tuesday, December 3, 2024

**Time:** 3:00 – 5:00 p.m. EST

**Chair:** V. Gillis

**Host:** Chubb Life Insurance Company of Canada

**Location:** 199 Bay Street - 25th Floor, Muskoka Meeting Room, Toronto, ON M5L 1E2

**Virtual:** <https://cb.webex.com/meet/rahul.kakar>

**Meeting Code:** 2437 620 4054

**Dial-In:** [rahul.kakar@cb.webex.com](mailto:rahul.kakar@cb.webex.com)

1. Welcome, Call to Order, Meeting Confirmation and Board Constitution Matters	3:00 p.m.	Presenter	Action	Document
a. Welcome and Call to Order	3:01 p.m.	V. Gillis	Introduction	
b. Land Acknowledgement	3:02 p.m.	V. Gillis	Reflection	✓
c. Declaration of Meeting Properly Called and Constituted	3:03 p.m.	V. Gillis	Confirmation	
d. Approval of Agenda	3:04 p.m.	V. Gillis	Approval	

2. Consent Items	3:05 p.m.	Presenter	Action	Document
a. Draft Minutes of October 8/24 CAFII Board Meeting				☞
b. Summary of Board and EOC Action Items				☞
c. October & November Regulatory Update				☞ (2)
d. Consultations/Submissions Timetable				☞
e. Regulatory and Policy-Maker Visit Recap				☞
f. Committee Reports Addressing CAFII Priorities				☞
g. EOC-Approved Schedule of CAFII 2025 Meetings and Events				☞

3. Financial Management	3:06 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at October 31/24	3:06 p.m.	D. Hinnecke	Update	✓
b. CAFII Forecast as at October 31/24	3:09 p.m.	D. Hinnecke	Update	✓
c. CAFII 2025 EOC-Endorsed Operating Budget, Including a Motion to Authorize the Board Chair and Vice Chair to Approve the Salary Adjustments for CAFII Staff At a Later Date	3:16 p.m.	K. Martin	Update /Approval	✓

4. Strategic and Regulatory Initiatives	3:26 p.m.	Presenter	Action	Document
a. Federal Department of Finance Proposed Amendment to the Criminal Code to Include Insurance Costs in the Calculation of Interest	3:26 p.m.	V. Gillis/K. Martin	Update	
b. Next Steps on the October 8, 2024 Presentation by the AMF to CAFII	3:31 p.m.	K. Martin	Update	
c. Update on Plans to Visit FCAC and the Federal Department of Finance, in Ottawa	3:36 p.m.	K. Martin	Discussion	✓ (2)
d. Update on the Research with Deloitte on Technology Trends and Artificial Intelligence	3:39 p.m.	K. Martin	Update	✓ (2)
e. Update on Expansion of Quarterly RSM Canada Benchmarking Study to Include HELOC Penetration Rates	3:42 p.m.	K. Martin	Update	
f. Update on Hiring of New Senior Manager, Operations	3:47 p.m.	K. Martin	Update	

5. Governance	3:47 p.m.	Presenter	Action	Document
a. EOC-Endorsed Policy Around Who Can Join CAFII Committees	3:52 p.m.	K. Kasperski	Approval	✓
b. Summary Results of the DEI Survey with CAFII Members	4:00 p.m.	R. Jennings	Update	✓ (2)
c. EOC-Endorsed Proposal to Wind-Down the DEI Working Group Now that is Has Achieved its Objectives	4:10 p.m.	T. Harri-Morar/K. Martin	Approval	✓
d. Update on Website Investments, Including Videos on LIMRA Research and Rebuild of Backend	4:20 p.m.	W. Bairos/K. Martin	Update	✓

e. Update on Article for National Post	4:25 p.m.	W. Bairos/K. Martin	Update	✓ (2)
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6. Read Only Items	4:35 p.m.	Presenter	Action	Document
a. Mario Beaudoin Quarterly Meeting with Keith Martin on November 5, 2024				✓
b. Merging of the Media Advocacy Committee and the Research & Education Committee into a New Research, Media, Education and Communications (RMEC) Committee				✓ (3)
c. Response from the Insurance Council of BC to CAFII's Submission on the Proposed Performance Requirements Framework for the Restricted Insurance Agency Regime				✓ (3)
d. BCFSA Welcomes Tolga Yalkin as New Chief Executive Officer and Chief Statutory Officer				✓

7. In-Camera Session	4:35p.m.	Presenter	Action	Document

**Next EOC Meeting:** Tuesday, January 21/25, 2:00 to 4:00 p.m. EST (Virtual-only meeting)

**Next Board Meeting:** Thursday, April 3/25, 3:00 to 5:00 p.m. EST (Hybrid), Hosted by TD Insurance (TBD)