

**CAFII Board of Directors Agenda
Hybrid Meeting**

Date: Tuesday, December 5, 2023
Chair: P. Thompson
Host: Scotia Insurance
Location: 40 Temperance Street, 10th Floor, Toronto, Ontario
Virtual: [Virtual Meeting Link](#)

Time: 3:00 – 5:00 p.m. EST
Dial-In: 437-880-3267
Phone Conference ID: 304 330 335
Meeting Password: 26564456
Dial-In (Audio Only): [One-Click Connect](#)

1. Welcome, Call to Order, Meeting Confirmation, and Board Constitution Matters	3:00 p.m.	Presenter	Action	Document
a. Welcome and Call to Order	3:00 p.m.	P. Thompson		
b. Land Acknowledgment	3:01 p.m.	W. Hewitt		
c. Welcome to New CAFII Director: Andrew Kugler, Manulife	3:03 p.m.	P. Thompson		✓ (2)
d. Declaration of Meeting Properly Called and Constituted	3:05 p.m.	P. Thompson		
e. Approval of Agenda	3:05 p.m.	P. Thompson		

2. Consent Items	3:06 p.m.	Presenter	Action	Document
a. Draft Minutes of October 10/23 CAFII Board Meeting				✓
b. Summary of Board and EOC Action Items				✓
c. October 2023 and November 2023 Regulatory Updates				✓ (2) One Update Will Come After Meeting
d. Consultations/Submissions Timetable				✓
e. Regulatory and Policy-Maker Visit Recap				✓
f. Committee Reports Addressing CAFII Priorities				✓
g. Board-Approved CAFII 2024 Schedule of Meetings and Events				✓

3. Governance Matters	3:08 p.m.	Presenter	Action	Document
a. CAFII-Relevant News from Securian Canada	3:08 p.m.	N. Branker	Update	
b. Implementation of Board-Approved “New CAFII Management Structure (Post-2023)”	3:10 p.m.	K. Martin	Update	✓

4. Financial Management	3:13 p.m.	Presenter	Action	Document
a. CAFII Financial Statements as at October 31/23	3:13 p.m.	D. Hinnecke	Update/ Approval	✓
b. Forecast for CAFII 2023 Fiscal Year as at October 31/23	3:17 p.m.	D. Hinnecke	Update	✓
c. Proposed 2024 Operating Budget ¹ (may be assigned to In Camera Session, following initial discussion, if desired by Board)	3:21 p.m.	D. Hinnecke/ K. Martin	Update/ Discussion	✓

5. Strategic and Regulatory Matters	3:36 p.m.	Presenter	Action	Document
a. CAFII Implications of Eric Jacob’s Transition into AMF Head of Enforcement Role and Departure as Superintendent, Client Services and Distribution Oversight	3:36 p.m.	K. Martin	Update/ Discussion	✓
b. Insights Gained from November 24/23 Quarterly Virtual Liaison Meeting Between CAFII Board Chair P. Thompson and AMF Superintendent E. Jacob	3:41 p.m.	P. Thompson/ K. Martin	Update/ Discussion	✓
c. Plans for December 14/23 Hybrid Get Acquainted and Dialogue Meeting with AMF’s New CEO Yves Ouellet	3:45 p.m.	K. Martin	Update	✓
d. Insights Gained from Recent CAFII Insurance Regulator and Policy-Maker Tour Visits:	3:48 p.m.	K. Martin/ B. Wycks	Update/ Discussion	✓
i. Meeting with Nova Scotia Superintendent of Insurance and Staff Members, October 18/23	3:48 p.m.			
ii. Meeting with Newfoundland and Labrador Superintendent of Insurance and Staff Members, October 19/23	3:52 p.m.			
e. Update on November 29/23 Special-Purpose EOC and Quebec/AMF Issues Committee Meeting on the RSM Canada Study on Attrition of Spousal Insurance Policies in Quebec	3:56 p.m.	K. Martin/ F. Naranjo/ J. Wong	Update/ Discussion	

¹ Plan/expectation is that Proposed 2024 Operating Budget will be discussed in open portion of this Board meeting; further discussed in In Camera Session of this meeting, if desired by the Board; and then approved in January 2024 via either an Electronic Vote of the Board, Outside of a Board Meeting or a Special Purpose Board Meeting.

i. Possible Release of RSM Canada Study on Attrition of Spousal Insurance Policies in Quebec to the AMF	4:06 p.m.	P. Thompson/ K. Martin	Discussion/ Approval	Separate Report Prior to Meeting
f. Next Steps in Completed CAFII 2023 Research Project with LIMRA on CPI's Accessibility to and Utility for Canadian Consumer Segments	4:11 p.m.	K. Martin	Update/ Discussion	
g. Introduction of CAFII's New Media Consultant, Wendy Bairos	4:15 p.m.	K. Martin	Update/ Discussion	✓
h. Plans for December 5/23, 5:30 to 7:30 p.m. CAFII Year-End/Holiday Season Reception, Immediately Following This Board Meeting	4:23 p.m.	S. Smith	Update	

6. Read Only Items	4:25 p.m.	Presenter	Action	Document
a. Final Version of CISRO 2023 to 2026 Strategic Plan (Released on October 3/23)				✓ (2)
b. Insurance Council of BC 2022-2023 Annual Report (Released on October 4/23)				✓ (2)
c. Plans for CAFII Presentation to FCAC in Q1 2024 in Ottawa				Briefing Note Only
d. Insights Gained from CAFII October 26/23 Webinar on "Words Matter"				✓
e. Responses Received from Atlantic Canada Insurance Regulators and Policy-Makers to CAFII Dissemination of Physical Copy of its 2023 Research Results-Focused Presentation Deck (Utilized in 2023 Atlantic Canada Tour Visits)				✓
f. Results of FSRA Survey of Sectoral Advisory Committee on FSRA's Performance				✓
g. November 13/23 CAFII Submission to FSRA on "2024-2025 Statement of Priorities and Budget"				✓
h. November 17/23 CAFII Submission to CCIR on Type and Nature of Complaints to Be Disclosed Through Annual Statement on Market Conduct (ASMC) via Complaint Report Tool				✓
i. CAFII Consultation Opportunity Re Ontario Government Proposal to Reduce Minimum Consultation Period for FSRA and OSC Rule-Related Consultations from 90 Days to 60 Days (Submission Deadline: December 4/23)				✓ (2)
j. Draft CAFII Submission Letter to FCNB on Lingering Problematic Issues Re Rule INS-001 and Licensing Portal for New Brunswick Restricted Insurance Representative (RIR) Regime				Briefing Note Only
k. Insights Gained from November 1/23 FCAC In-Person Launch Event for Financial Literacy Month in Ottawa				✓
l. Insights Gained from November 16/23 KPMG "Shaping the Future" Insurance Conference				Briefing Note Only
m. Insights Gained from K. Martin's Participation as Judge in "2023 Insurance Business Canada Awards" and Attendance at November 16/23 Awards Gala				Briefing Note Only
n. Insights Gained from In-Person/Hybrid Presentation of CAFII's 2023 Research Results-Focused PowerPoint Deck to FSRA Staff Executives on November 15/23				✓
o. Update on Co-Executive Director Performance Review Process				✓

7. In-Camera Session (Suggested Agenda Topics)	4:25 p.m.	Presenter	Action	Document
a. Board Support Request for Additional Membership on the DEI Working Group		R. Dobbins		
b. Proposed CAFII 2024 Operating Budget		D. Hinnecke/ R. Dobbins/ K. Kasperski		✓ (see item 4c)

Next Board Meeting: Tuesday, April 9, 2024, 3:00 to 5:00 p.m. EDT, followed by 5:30 to 7:30 p.m. Reception (Hybrid Meeting, Hosted by Assurant Canada at Private Venue in Downtown Toronto)