

**Agenda Items 1.2, 1.3, 1.4  
November 27/18 Board Meeting**

From: Natalie Hill

Sent: Friday, October 12, 2018 2:52 PM

To: 'nicole.benson@valeyo.com'; 'martin.boyle@bmo.com'; 'Pergola, Antonio'; 'Lobbezoo, Chris'; 'paul.cosgrove@assurant.com'; 'christian.dufour@dsf.ca'; 'Fear, David'; 'McCarthy, Peter'; 'Rondzik, Sandra'; 'wallace\_thompson@manulife.com'; 'Kelly Tryon'; 'anuraj.bains@cibc.com'; 'Bedford, Laura'; 'Charles Blaquiere'; 'Isabelle Choquette'; 'rob.dobbins@assurant.com'; 'nina\_desai@manulife.com'; 'Easthope, Dana'; 'Ewen, Dallas'; 'dominique.julien@cibc.com'; 'moira.gill@td.com'; 'Lewsen, John'; 'charles.maclean@rbc.com'; 'Manson, Sue'; 'vivek.sahni@rbc.com'; 'Monika Spudas'; 'jsavard2@dsf.ca'; 'mindy.tarantelli@scotiabank.com'; 'Thorn, Peter'; 'Shawna Sykes'

Cc: Brendan Wycks; Keith Martin

Subject: CAFII Board and Executive Operations Committee Leadership Changes Update

*(This message is being sent to you on behalf of Nicole Benson, Chair of the CAFII Board of Directors.)*

**CAFII Board and Executive Operations Committee Members:**

The purpose of this message is to advise you of the following appointment decisions made by the CAFII Board of Directors during the in camera portion of its meeting on October 2 in Montreal:

- Chris Lobbezoo, CAFII Director from RBC Insurance, is appointed Vice-Chair of the CAFII Board, effective immediately (see Chris' capsule biography below); and
- Martin Boyle, EOC member from BMO Insurance, is appointed EOC Chair and Board Secretary, effective immediately (see Martin's capsule biography below).

Chris Lobbezoo

Vice-President, Creditor Insurance

RBC Insurance

*As Vice President, Creditor Insurance for RBC Insurance, Chris Lobbezoo is responsible for directing and expanding RBC Insurance's Creditor portfolio. In this role, Chris identifies opportunities to enhance existing creditor products and distribution opportunities, in conjunction with third-party partners and service providers. The Creditor portfolio includes Bank Act authorized products – HomeProtector, BalanceProtector, LoanProtector and Business Loan Insurance.*

*Chris joined RBC Insurance in September 2012. With more than 25 years of experience at RBC, Chris brings a diverse skill set to his position, with leadership and business acumen honed in a variety of senior strategy and sales leadership roles.*

Martin Boyle

Manager, Compliance and Operational Risk

BMO Insurance

*Martin Boyle joined BMO Insurance in January 2018 as the Manager of the business' first line compliance and operational risk.*

*Prior to his time with BMO Insurance, Martin acted as the Policy Advisor for the Canadian Council of Insurance Regulators (CCIR) and was directly involved in a number of regulatory developments that are currently at the forefront of the life insurance industry. These include the development of a cooperative supervisory framework, the Annual Statement on Market Conduct and Fair Treatment of Customers among others.*

*Martin has similar regulatory coordination experience with the Mortgage Broker Regulators' Council of Canada (MBRCC) and the Joint Forum of Financial Market Conduct Regulators. Martin also has several years of experience in government relations and regulatory affairs within the life and P&C insurance sectors.*

These appointments will be reconfirmed during the regular agenda portion of the Board's next meeting on November 27, so that they may be captured in the minutes of the Corporation's Board of Directors.

On behalf of all Board members, EOC members, and Co-Executive Directors Brendan and Keith, I extend thanks and appreciation to outgoing EOC Chair and Board Secretary Pete Thorn of TD Insurance, for his exemplary contributions serving in that dual leadership role since June 2017.

Pete, Brendan, and Keith are currently working with Martin Boyle on Martin's orientation and onboarding, which will ensure a smooth hand-off of the EOC Chair and Board Secretary role.

And in that same connection, Bob Grant, CAFII Director from Scotiabank Financial, advised yesterday of his plans to retire from Scotiabank effective January 1, 2019; and, as such, he will be resigning from the CAFII Board of Directors. Bob indicated that Zack Fuerstenberg, currently Vice-President, Creditor Products & Operations at ScotiaLife Financial, will become the new Senior Vice-President & Head of Insurance Canada at ScotiaLife Financial, and will be Bob's successor on the CAFII Board.

We hope and expect that both Bob and Zack will be in attendance at our next Board meeting on November 27, so that there will be an opportunity to congratulate Bob on his imminent retirement, thank him for his service to CAFII, and wish him all the best; and also to effect Zack's appointment as a CAFII Director and welcome him aboard in-person.

Have a great afternoon.

Nicole A. Benson  
Chief Executive Officer  
Canadian Premier Life Insurance Company  
Legacy General Insurance Company  
Valeyo