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**Agenda Item 2.6**

**April 5/17 CAFII Board Meeting**

**Committee Reports Addressing CAFII Priorities**

**Licensing Efficiency Issues Committee (Chair: M. Gill)**

The LEIC does not have any active Regulatory Consultation issues on its agenda at this time. However, the Committee

- participated jointly with the Market Conduct Committee in preparing CAFII's submission to the Saskatchewan Financial Consumer Affairs Authority's *ad hoc* consultation on a Proposed Definition of "Third Party Administrator" related to its planned licensing regime for TPAs;
- is monitoring and liaising with the Insurance Division of the Financial and Consumer Services Commission of New Brunswick with respect to its planned release of a final Position Paper on its "Opportunities for Reforming the New Brunswick Licensing Framework for Other-than-Life Insurance Agents and Brokers" which will have implications for the licensing of life agents;  
  
-is working closely with new Co-Executive Director Keith Martin, who will be supporting the Committee, by facilitating orientation and learning opportunities related to insurance licensing issues;
- is reaching out to Ron Fullan, Chair of CISRO, to seek an update on its near-term agenda, with a view to organizing the LEIC's activities accordingly; and, in that connection, is bringing forward to the Board, for discussion, a CISRO invitation to CAFII to make a presentation at the upcoming CISRO meeting on June 1-2 in Saskatoon; and
- will be meeting on April 25/17 to develop a work plan and resume an active agenda.

**Market Conduct Committee (Chair: R. Beckford)**

The Market Conduct Committee has led in the development of the following CAFII submissions since the Board's last meeting in November 2016:

- Canadian Council of Insurance Regulators:  
  
-2017-2020 Strategic Plan;  
  
-Draft Recommendations to be included in Travel Health Insurance Products Position Paper (under Confidentiality Undertaking); and  
  
-questions to inform industry stakeholder webinars on the Annual Statement on Market Conduct.

- Saskatchewan Financial Consumer Affairs Authority (all under Confidentiality Embargo):
  - Insurance Regulations Consultation;
  - Sub-Consultation on Regulations related to Third Party Administrators; and
  - ad hoc* Consultation on Proposed Definition of “Third Party Administrator” related to its planned licensing regime for TPAs;
- Ontario Ministry of Economic Development and Growth: Insurance category of Ontario Red Tape Challenge.

At this time, the Market Conduct Committee is looking forward to developing CAFII’s responses to the following consultation/submission opportunities:

- FSCO’s Draft 2017 Statement of Priorities (deadline: May 27, 2016);
- CCIR Travel Insurance Working Group’s Travel Health Insurance Products Issues Paper, expected to be released in late April or May 2017;
- insurance-related sections of Quebec’s omnibus Bill on modernizing the province’s financial services sector, now expected to be tabled by end of June 2017; and
- BC Ministry of Finance’s Policy Paper arising from the 10-Year Review of the Financial Institutions Act, expected to be released in Q2 or Q3 2017.

#### **Media Advocacy Committee (Chair: C. Blaquiere)**

The Media Advocacy Committee is currently working closely with media consultant David Moorcroft and search engine optimization (SEO) consultant RankHigher on content and design changes to our CAFII website to make it more appealing for consumers and media and to increase traffic to it, thereby making it a more strategically advantageous tool for the Association and its members.

There are two phases to this project: (i) an update migration from Drupal 6 to Drupal 8 for the Members-only back-end of the site, which RankHigher is currently tackling and expects to complete by the end of May; and (ii) a complete make-over and modernization of the public-facing front-end, using Wordpress, which will give our site a new look-and-feel, optimized for video content (for likely addition of video content in a subsequent phase); and a great deal of new, search engine-optimized text content on insurance and, in particular, Creditor Protection Insurance and its various forms. Phase 2 is expected to be completed this Fall.

The Committee is also looking forward to playing an active, input-providing role in the development of a new CAFII Strategic Plan, particularly with respect to proposed initiatives related to media engagement and related research and thought leadership. To that end, the committee will be meeting again in mid-April.

### **Research and Education Committee (Chair: D. Quigley)**

Since the Board's last meeting in November, the Research and Education Committee has been working closely with new Co-Executive Director Keith Martin, who will be supporting the Committee, by facilitating his orientation and learning related to the Association's current research agenda and future opportunities related to research and thought leadership.

The Committee is looking forward to

- assisting in the development and/or refinement of a CAFII presentation to CISRO at its June 1-2/17 meeting in Saskatoon, as required, should the Board decide that CAFII should accept CISRO's invitation to do so; and
- playing an active, input-providing role in the development of a new CAFII Strategic Plan, particularly with respect to proposed initiatives related research and thought leadership.

### **Travel Medical Experts Working Group (Chair: S. Manson)**

The Travel Medical Experts Working Group's recent work has included the following:

- participation in CAFII's February 22/17 stakeholder meeting with the CCIR Travel Insurance Working Group related to its Draft Recommendations for inclusion in its Travel Health Insurance Products Position Paper; and the related March 10/17 CAFII submission to the TIWG on those Recommendations (all under a Confidentiality Undertaking); and
- completion of the output of the committee's extensive and detailed work on "policy layout" for travel health insurance policies. This work has been based on the following principles:
  - enable consumers to easily compare policies;
  - be intuitive to consumers;
  - use clear language principles;and the following recommendations:
  - coverage descriptions should all follow the same structure/format (as applicable to the coverage);
  - limitations and exclusions should be included within the specific coverage section to which they apply; and
  - definitions should be listed at the back of the policy.