

## CAFII Consultations/Submissions Timetable 2021-22

Regulatory Issue	Deliverable	Deadline	Accountable
BC Ministry of Finance 10-Year Review of FIA (Initial Public Consultation Paper released June 2, 2015)	<ul style="list-style-type: none"> <li>Revised Financial Institutions Act (FIA) tabled in the legislature</li> <li><i>CAFII Follow-up Meeting (Virtual) with Ministry officials Re CPI Sales Practices and Related Fair Treatment of Consumers Considerations</i></li> <li><b>CAFII submission on draft Regulations in support of Revised FIA</b></li> </ul>	<ul style="list-style-type: none"> <li>October 21/19</li> <li><u>Q4 2021 or Q1 2022</u></li> <li><b>Q4 2021 (expected)</b></li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Committee; Co-EDs to monitor</li> </ul>
AMF Consultation On Strategic Priority Objective 2.3: Burden Reduction	<ul style="list-style-type: none"> <li>AMF sends letter to Keith Martin, inviting CAFII to respond to its consultation on Strategic Priority Objective 2.3: Burden Reduction</li> <li><b>CAFII submission on AMF Strategic Priority Objective 2.3: Burden Reduction</b></li> </ul>	<ul style="list-style-type: none"> <li>June 18/21</li> <li><b>October 18/21</b></li> </ul>	<ul style="list-style-type: none"> <li></li> </ul>
AMF Sound Commercial Practices Guideline Update	<ul style="list-style-type: none"> <li>AMF releases consultation document for 60 day period</li> <li><b>CAFII submission on updated Sound Commercial Practices Guideline</b></li> </ul>	<ul style="list-style-type: none"> <li><u>Q4 2021 (expected)</u></li> <li><b>Q4 2021 or Q1 2022</b></li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>
Quebec Bill 141 and Related Regulations (including Regulation Respecting Alternative Distribution Methods, RADM)	<ul style="list-style-type: none"> <li>CAFII sends AMF “creative solutions” submission on degree to which industry can meet AMF’s requirements on RADM’s applicability to credit card-embedded insurance</li> <li>AMF responds to CAFII’s “creative solutions” submission</li> <li><b>CAFII implements 3 Board directives in response to AMF’s March 30/21 response</b></li> <li><u>AMF launches consultation of Draft Regulation Respecting Complaint Processing and Dispute Resolution in the Financial Sector</u></li> <li><b>CAFII submission on Draft Regulation Respecting Complaint Processing</b></li> </ul>	<ul style="list-style-type: none"> <li>July 7/20</li> <li>March 30/21</li> <li><b>Q2 2021</b></li> <li><u>September 9/21</u></li> <li><b>November 8/21</b></li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Committee; Co-EDs to monitor</li> </ul>
CCIR/CISRO Guidance: Conduct of Insurance Business and Fair Treatment of Customers	<ul style="list-style-type: none"> <li>CAFII sends letter to CCIR/CISRO FTC Working Group asking it to obtain information on incentives and compensation models used by member distributors directly and privately, to avoid Competition Act violations</li> <li><i>CCIR/CISRO FTC Working Group accepts proposal in CAFII’s July 2/20 letter</i></li> <li><i>CAFII meets virtually with CCIR/CISRO FTC Working Group to provide preliminary feedback on its Draft “Incentives Management Guidance”</i></li> <li><b>CAFII submission on CCIR/CISRO Draft “Incentives Management Guidance”</b></li> </ul>	<ul style="list-style-type: none"> <li>July 2/20</li> <li>August 31/20</li> <li>July 21/21</li> <li><b>September 24/21</b></li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>
FCNB Insurance Act Rewrite and Introduction of RIA Regime	<ul style="list-style-type: none"> <li>FCNB launches industry consultation on RIA licensing regime model</li> <li>CAFII submission on FCNB’s RIA Regime licensing regime model</li> <li><i>FCNB launches informal stakeholder consultation on applicability of A&amp;S insurance provisions of various provincial Insurance Acts to New Brunswick</i></li> <li><i>CAFII responds to FCNB consultation on A&amp;S Insurance Act provisions</i></li> <li>CAFII/CLHIA send joint response to FCNB’s further Insurance Act Rewrite questions (received November 6/20)</li> <li>FCNB announces tabling of <i>An Act to Amend The Insurance Act</i> in NB legislature; and that implementation Rule will follow in late 2021 (with 60 day public consultation)</li> <li>CAFII responds to David Weir follow-up questions re legislative constraints which prevent bank branch employees from being individually licensed to sell travel insurance</li> </ul>	<ul style="list-style-type: none"> <li>November 29, 2019</li> <li>January 31, 2020</li> <li>July 2020</li> <li>October 22/20</li> <li>December 22/20</li> <li>March 17/21</li> <li>May 19/21</li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>
Financial Services Regulatory Authority of Ontario (FSRA) Regulatory Consultations	<ul style="list-style-type: none"> <li>CAFII responds to FSRA consultation on Unfair and Deceptive Practices (UDAP) Rule</li> <li>CAFII meets with FSRA and CLHIA virtually re follow-up questions arising from UDAP Rule submissions</li> <li>CAFII responds to two follow-up UDAP Rule-related questions posed by FSRA</li> <li>FSRA releases Revised UDAP Rule, for further consultation</li> <li><b>CAFII responds to FSRA’s further consultation with submission on Revised UDAP Rule</b></li> <li>Keith Martin provides qualitative interview input to Environics in response to FSRA consultation on Stakeholder Advisory Committee structure, possible renewal/revision</li> </ul>	<ul style="list-style-type: none"> <li>March 18/21</li> <li>March 24/21</li> <li>May 4/21</li> <li>July 14/21</li> <li><b>August 11/21</b></li> <li>July 2021</li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>

Underline = new/updated item since previous publication; **Boldface** = CAFII response pending; *Italics* = CAFII meeting with regulators/policy-makers pending