

## CAFII Consultations/Submissions Timetable 2020-21

Regulatory Issue	Deliverable	Deadline	Accountable
BC Ministry of Finance 10-Year Review of FIA (Initial Public Consultation Paper released June 2, 2015)	<ul style="list-style-type: none"> <li>Revised Financial Institutions Act (FIA) tabled in the legislature</li> <li>CAFII Meeting with Ministry of Finance staff executives</li> <li><i>CAFII Follow-up Meeting (Virtual) with Ministry officials Re CPI Sales Practices and Related Fair Treatment of Consumers Considerations</i></li> <li><b>CAFII submissions on draft Regulations in support of Revised FIA</b></li> </ul>	<ul style="list-style-type: none"> <li>October 21/19</li> <li>October 25/19</li> <li>Q3 or Q4 2020 (expected)</li> <li><b>Q3 2020 through Q4 2021</b></li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Committee; Co-EDs to monitor</li> </ul>
AMF Sound Commercial Practices Guideline Update	<ul style="list-style-type: none"> <li>AMF releases consultation document</li> <li><b>CAFII submission on updated Sound Commercial Practices Guideline</b></li> </ul>	<ul style="list-style-type: none"> <li><u>September 2020</u></li> <li><b>Q4 2020</b></li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>
Quebec Bill 141 and Related Regulations (including Regulation Respecting Alternative Distribution Methods, RADM)	<ul style="list-style-type: none"> <li>CAFII submission on Regulations Supporting Bill 141</li> <li>AMF Response to industry feedback on RADM</li> <li>Implementation/In-Force Period for RADM (varies by Article/Chapter)</li> <li>CAFII sends AMF “creative solutions” submission on degree to which industry can meet AMF’s requirements around RADM’s applicability to credit card-embedded insurance benefits</li> <li>CAFII receives AMF acknowledgement response to July 7/20 submission, indicating “We acknowledge receipt of your correspondence and will get back to you with comments following the analysis of the issues raised</li> <li>AMF responds to CAFII’s “creative solutions” submission</li> </ul>	<ul style="list-style-type: none"> <li>December 10, 2018</li> <li>April 17/19</li> <li>June 13/19: Chapter 2; June 13/20: Chapter 3</li> <li>July 7/20</li> <li>July 9/20</li> <li>Q3 or Q4 2020 (expected)</li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Committee; Co-EDs to monitor</li> </ul>
CCIR/CISRO Guidance: Conduct of Insurance Business and Fair Treatment of Customers	<ul style="list-style-type: none"> <li>Meeting with CCIR/CISRO Working Group re Guidance implementation</li> <li>Meeting with CCIR/CISRO Working Group re incentives and compensation models used by CAFII members in-market</li> <li>CAFII sends letter to CCIR/CISRO FTC Working Group asking it to obtain information on incentives and compensation models used by member distributors directly and privately, to avoid Competition Act violations</li> <li><u>CCIR/CISRO FTC Working Group accepts proposal in CAFII’s July 2/20 letter</u></li> </ul>	<ul style="list-style-type: none"> <li>March 27, 2019</li> <li>March 5, 2020</li> <li>July 2/20</li> <li><u>August 31/20</u></li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>
SK Bill 177	<ul style="list-style-type: none"> <li>FCAA delays implementation of new Act and Regulations to Jan 1/20</li> <li>FCAA releases transition-related Guidance and Interpretation Bulletin</li> <li>FCAA releases further transition-related Guidance/Interpretation Bulletin(s)</li> </ul>	<ul style="list-style-type: none"> <li>November 26, 2018</li> <li>May 17, 2019</li> <li>Q3 or Q4 2020 (expected)</li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>
FCNB Insurance Act Rewrite and Introduction of RIA Regime	<ul style="list-style-type: none"> <li>CAFII Meeting with David Weir and Jennifer Sutherland Green, FCNB in Fredericton</li> <li>CAFII submission on FCNB Licensing of Insurance Adjusters and Damage Appraisers Consultation</li> <li>FCNB launches industry consultation on RIA licensing regime model</li> <li>CAFII submission on FCNB’s RIA Regime licensing regime model</li> <li><i>FCNB launches informal stakeholder consultation on applicability of A&amp;S insurance provisions of various provincial Insurance Acts to New Brunswick</i></li> <li><b>CAFII responds to FCNB consultation on A&amp;S Insurance Act provisions</b></li> </ul>	<ul style="list-style-type: none"> <li>June 11, 2019</li> <li>July 2/19</li> <li>November 29, 2019</li> <li>January 31, 2020</li> <li>July 2020</li> <li><b>September 30, 2020</b></li> </ul>	<ul style="list-style-type: none"> <li>Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>

Underline = new/updated item since previous publication; **Boldface** = CAFII response pending; *Italics* = CAFII meeting with regulators/policy-makers pending