

Summary of CAFII Board and EOC Action Items					
	Source	Action Item	Responsible	Deadline	Status 21-Oct-2016
		<b>Atlantic Canada Regulatory Issues</b>			
1	EOC May 24, 2016	• Update CAFII presentation on "Seven Point Guide to the Creditor Insurance Regulatory Regime," for possible use as an educational communication to New Brunswick and/or other insurance regulators	Diane	30-Jun-16	In progress
		<b>BC Ministry of Finance &amp; FICOM Regulatory Issues</b>			
2	Board October 4, 2016	• Secure legal opinion from J. McCutcheon on auto dealers are creditors for a moment-in-time issue for possible submission to FICOM; and facilitate review by EOC at October 25/16 meeting and subsequent recommendation to CAFII Board on use of the legal opinion.	Eleanore	20-Oct-16	Complete
3	EOC Apr 26, 2016	• Conduct further research and provide additional information on auto dealers are creditors for a moment-in-time argument, to enable further CAFII discussion with FICOM.	Diane	31-May-16	In progress
4	EOC Feb 16, 2016	• Investigate opportunities to engage with BC Ministry of Finance to provide information and find out more about what will be included in the Policy Paper to be released in late 2016.	Brendan	30-Apr-16	In progress
		<b>Manitoba Financial Institutions Regulatory Branch &amp; Insurance Council of Manitoba Issues</b>			
5	EOC September 20, 2016	• Contact E. Pearson, Executive Director of the Insurance Council of Manitoba, to seek clarification on what amendments to Regulation 389/7 the Council's ISI Committee has proposed to Government re incorporating "other organizations" and "other types of insurance" into the prescribed regulatory framework.	Brendan	23-Sep-16	Complete
		<b>Ontario Ministry of Finance &amp; FSCO Regulatory Issues</b>			
6	EOC September 20, 2016	• Poll Licencing Committee/EOC members for availability to attend a meeting with FSCO at its invitation around life insurance agent compliance, particularly re E&O Insurance, during the week of October 3-7/16. If none of FSCO's proposed date/time options that week work for at least several CAFII members, propose an alternate option in the following week to FSCO.	Brendan	28-Sep-16	Complete
		<b>Quebec Ministry of Finance &amp; AMF Regulatory Issues</b>			
7	Board October 4, 2016	• Implement Board-approved motion to engage Sylvie Bourdeau of Fasken Martineau DuMoulin through a letter of engagement with a fee estimate of approximately \$15,000 plus HST.	Rose, Isabelle, Brendan, Eleanore	31-Oct-16	In progress
8	EOC September 20, 2016	• Add a question re highlights of AMF's new Operational Risk Management Guideline to agenda for Industry Issues Dialogue with the AMF staff executives in Montreal on October 4/16.	Brendan	27-Sep-16	Complete
9		• With approval of the EOC, proceed in bringing to the Board on October 4/16 a proposal to engage Sylvie Bourdeau, Fasken Martineau DuMoulin, as specialized legal counsel with respect to expected overhaul of Quebec's Insurance Act and/or	Rose, Isabelle, Brendan	4-Oct-16	Complete
		<b>CCIR</b>			
		<b>Annual Statement on Market Conduct</b>			
10	EOC September 20, 2016	• Contact E. Hiemstra, CLHIA, and inquire as to what she may know about a possible attestation being added to CCIR's Annual Statement on Market Conduct (Life and Health).	Brendan	21-Sep-16	Complete
11		• Contact M. Boyle, CCIR Policy Manager, re whether an attestation will be added to the Annual Statement on Market Conduct (Life and Health); and, if so, convey CAFII's opposition to attestation wording that contains reference to laws, Acts, and Regulations.	Brendan	21-Sep-16	Complete
		<b>Regulator and Policy-Maker Visit Plan</b>			
12	EOC June 21, 2016	• Update and circulate CAFII's Lobbyist Registration Regime Matrix to EOC members	Brendan	30-Jul-16	In progress

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		<b>Office of Superintendent of Financial Institutions Regulatory Issues</b>			
13	Board October 4, 2016	<ul style="list-style-type: none"> <li>Send information on recent OSFI Ruling 2016-01 on Promotion of a "Comprehensive Credit Insurance" Policy by a Bank to Board and EOC members in order to obtain feedback on whether this issue is of importance/relevance to member banks; and provide results summary to Canadian Bankers Association.</li> </ul>	Brendan; Board/EOC members	14-Oct-16	Complete
		<b>Association Admin</b>			
14	Board October 4, 2016	<ul style="list-style-type: none"> <li>Communicate the CAFII Board's Resolution of Appreciation to G. Grant</li> </ul>	Brendan	21-Oct-16	Complete
15		<ul style="list-style-type: none"> <li>Submit Board-approved resolution on appointment of CAFII Cheque Signing Authorities to TD Bank and follow-up to ensure that CAFII's signing authorities are brought up-to-date in the bank's systems.</li> </ul>	Emily	24-Oct-16	In progress
16		<ul style="list-style-type: none"> <li>Ask Oscar Zimmerman, founding CAFII Board member, who was in the founders group in 1997 and should be invited to the CAFII 20th Anniversary event on April 5, 2017 and communicate that information to B. Wycks and E. Cloutier</li> </ul>	Bob Grant	22-Nov-16	In progress