

***Agenda Item 2(f)
June 9/20 Board Meeting***

Committee Reports Addressing CAFII Priorities

Market Conduct & Licensing Committee; Brad Kuiper, Chair

Since the CAFII Board's last regularly scheduled meeting on April 7/20, the COVID-19 pandemic situation has brought about a relatively quiet and dormant period, with no active regulatory consultations, for the Market Conduct & Licensing Committee.

However, that said, on May 26/20, the Insurance Council of BC launched a consultation on proposed Continuing Education (CE) Guidelines for insurance licensees in the province, with a response deadline of July 31/20. The Market Conduct & Licensing Committee is currently assessing the consultation document to determine whether or not it is in-scope for CAFII and warrants a response submission from our Association.

In addition, on June 1/20, the Insurance Council of BC published its 2020-2023 Strategic Plan and circulated it to industry stakeholders including CAFII. The document sets out the Council's three-year strategic plan framework, accompanied by an introductory letter from current Council Chair Lesley Maddison and CEO Janet Sinclair. Brett Thibault, the Council's Director of Governance and Stakeholder Engagement, has invited questions and feedback on the new Strategic Plan, so the Market Conduct & Licensing Committee will be reviewing the document to determine if any post-release comments from our Association are warranted.

Other anticipated market conduct and licensing-related regulatory issues and opportunities which the Market Conduct & Licensing Committee expects to have near future involvement in, once the COVID-19 pandemic has abated and a semblance of normalcy has returned to Canadian civil society and the business community, are the following:

- the Financial and Consumer Services Commission of New Brunswick (FCNB)'s launch of Restricted Insurance Agent (RIA) licensing regime in that province, which would be the first in Atlantic Canada;
- the BC Ministry of Finance's development of Regulations related to the CAFII-relevant provisions of the province's Financial Institutions Amendment Act, 2019 (Bill 37);
- an updated Sound Commercial Practices Guideline from the AMF; and
- Phase 2 of the FCAC's Domestic Bank Retail Sales Practices Review.

Media Advocacy Committee; Charles Blaquiére, Chair

See agenda item 5(e) on June 9/20 CAFII Board agenda.

Research & Education Committee; Andrea Stuska, Chair

See agenda item 5(d) on June 9/20 CAFII Board agenda.

Travel Medical Experts Working Group; Afzal Baig, Chair

See agenda item 5(f)(ii) on June 9/20 CAFII Board agenda.