

Agenda Item 2(g)
June 8/21 Board Meeting

Committee Reports Addressing CAFII Priorities

Market Conduct & Licensing Committee

This committee has many active consultation and regulatory files on the go:

- response to the AMF on the application of the RADM to credit card-embedded insurance coverages, including
 - Developing an industry response to compliance;
 - Exploring CAFII members' legal options;
 - Asking the AMF for a three-month extension to the deadline for providing product summaries and action plans to the AMF;
- responded to FSRA on its questions arising from CAFII's response submission on FSRA's Unfair or Deceptive Acts or Practices (UDAP) Rule consultation;
- responded to questions asked of CAFII by David Weir, FCNB related to New Brunswick's Insurance Act rewrite and related plans to introduce a Restricted Insurance Agent licensing regime;
- work on the FCAC's in-development Appropriateness Guideline;
- work on a CAFII submission in response to a CISRO consultation, launched May 25/21, on Principles of Conduct For Intermediaries;
- the Insurance Councils of Saskatchewan's imminent launch (June 2021) of a Saskatchewan Restricted Insurance Agents' Advisory Committee.

Media Advocacy Committee

Anita Mukherjee, RBC Insurance, is the new Chair of the Media Advocacy Committee; and Scott Kirby, TD Insurance, is its new Vice-Chair.

Under the auspices/oversight of this committee, CAFII is planning on issuing a media release on the findings of the CAFII-commissioned research on the digitization preferences of insurance consumers, conditional upon Board approval.

Following that, CAFII plans to create a new motion graphic website video on the major results of the Pollara consumers' digitization preferences.

Networking & Events Committee

Under the auspices/oversight of this committee, CAFII will hold a webinar on 3 June, 2021 on RIA licensing regimes in Canada, with the following panelists:

- Joanne Abram, CEO, Alberta Insurance Council (AIC);
- April Stadnek, Director of Compliance & Enforcement, Insurance Councils of Saskatchewan (ICS);
- Barbara Palace Churchill, Executive Director, Insurance Council of Manitoba (ICM).

CAFII will also hold a webinar on 9 June, 2021 on the future of travel and travel insurance post-COVID, with the following panelists:

- Will McAleer, Executive Director of the Travel Health Insurance Association of Canada and President of World Travel Protection;
- Joan Weir, Director of Health & Disability Policy at CLHIA (Canadian Life and Health Insurance Association);
- Katia Umutoniwase, Director of Operations & Portfolio Optimization at Manulife, and Chair of CAFII's Travel Insurance Experts Working Group; and
- David Moorcroft, Founder of Strategy2Communications(S2C), Host of "The Business of Blockchain" Podcast," and CAFII's media consultant.

Pending Board approval of the CAFII commissioned research on the digitization preferences of consumers, CAFII also plans to hold a 15 June, 2021 webinar, with insurance regulators and policy-makers from across Canada as the primary audience, on the major findings of the recent CAFII research project on insurance consumers' digitization preferences.

Research & Education Committee

Michelle Costello, CUMIS Services Inc., is the new Vice-Chair of the Research & Education Committee, supporting current Chair Andrea Stuska, TD Insurance.

Under the auspices/oversight of this committee, CAFII has asked the Board to formally approve public release of the CAFII-commissioned research on the digitization preferences of insurance consumers. Subject to that requested approval, CAFII intends to

- hold a 15 June, 2021 webinar with regulators and policy-makers on the research findings, with Pollara Vice-President Lesli Martin presenting;
- post the research results on the CAFII website;
- issue a press release on the major findings of the study that would be shared with media; and
- develop a motion graphic website video on the findings of the research.

Travel Insurance Experts Working Group

Katia Umutoniwase, Director of Operations & Portfolio Optimization at Manulife, is the new Chair of the Travel Insurance Experts Working Group.

Under the auspices/oversight of this committee, CAFII continues to meet weekly with CLHIA and THIA to discuss the impact of the COVID-19 pandemic upon the travel insurance industry.