

## CAFII Consultations/Submissions Timetable, 2022-23

Regulatory Issue	Deliverable	Deadline	Accountable
Financial Consumer Agency of Canada (FCAC)	<ul style="list-style-type: none"> <li>• <u>CAFII submission on "Proposed Guideline On Complaint Handling Procedures For Banks and Authorized Foreign Banks"</u></li> <li>• <u>CAFII submission on "Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks"</u></li> </ul>	<ul style="list-style-type: none"> <li>• <u>December 11/21</u></li> <li>• <u>January 6/22</u></li> </ul>	<ul style="list-style-type: none"> <li>• Mkt Conduct &amp; Licensing Committee; Co-EDs to monitor</li> </ul>
BC Ministry of Finance 10-Year Review of FIA (Initial Public Consultation Paper released June 2, 2015)	<ul style="list-style-type: none"> <li>• Revised Financial Institutions Act (FIA) tabled in the legislature</li> <li>• <i>CAFII Follow-up Meeting (Virtual) with Ministry officials Re CPI Sales Practices and Related Fair Treatment of Consumers Considerations</i></li> <li>• <b>CAFII submission on draft Regulations in support of Revised FIA</b></li> </ul>	<ul style="list-style-type: none"> <li>• <u>October 21/19</u></li> <li>• <u>Q2 or Q3 2022</u></li> <li>• <u>Q2 through Q3 2022</u></li> </ul>	<ul style="list-style-type: none"> <li>• Mkt Conduct &amp; Licensing Committee; Co-EDs to monitor</li> </ul>
AMF Sound Commercial Practices Guideline Update	<ul style="list-style-type: none"> <li>• AMF releases consultation document for 60 day period (later extends to January 28/22)</li> <li>• <b>CAFII submission on updated Sound Commercial Practices Guideline</b></li> </ul>	<ul style="list-style-type: none"> <li>• <u>October 2021</u></li> <li>• <u>January 28, 2022</u></li> </ul>	<ul style="list-style-type: none"> <li>• Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>
Quebec Bill 141 and Related Regulations (including Regulation Respecting Alternative Distribution Methods, RADM)	<ul style="list-style-type: none"> <li>• CAFII sends AMF "creative solutions" submission on degree to which industry can meet AMF's requirements on RADM's applicability to credit card-embedded insurance</li> <li>• AMF sends rejection response to CAFII's "creative solutions" submission</li> <li>• <b>CAFII implements 3 Board directives in response to AMF's March 30/21 response</b></li> <li>• AMF launches consultation of Draft Regulation Respecting Complaint Processing</li> <li>• <b>CAFII submission on Draft Regulation Respecting Complaint Processing</b></li> <li>• <b>CAFII submission on AMF draft Incentive Management Guideline</b></li> </ul>	<ul style="list-style-type: none"> <li>• July 7/20</li> <li>• March 30/21</li> <li>• Q2 2021</li> <li>• September 9/21</li> <li>• <u>December 8/21</u></li> <li>• <u>February 18/22</u></li> </ul>	<ul style="list-style-type: none"> <li>• Mkt Conduct &amp; Licensing Committee; Co-Eds to monitor</li> </ul>
CCIR/CISRO Guidance: Conduct of Insurance Business and Fair Treatment of Customers	<ul style="list-style-type: none"> <li>• -CAFII sends letter to CCIR/CISRO FTC Working Group asking it to obtain information on incentives and compensation models used by member distributors directly and privately, to avoid Competition Act violations</li> <li>• <i>CCIR/CISRO FTC Working Group accepts proposal in CAFII's July 2/20 letter</i></li> <li>• <i>CAFII meets virtually with CCIR/CISRO FTC Working Group to provide preliminary feedback on its Draft "Incentives Management Guidance"</i></li> <li>• CAFII submission on CCIR/CISRO Draft "Incentives Management Guidance"</li> </ul>	<ul style="list-style-type: none"> <li>• July 2/20</li> <li>• August 31/20</li> <li>• July 21/21</li> <li>• September 17/21</li> </ul>	<ul style="list-style-type: none"> <li>• Mkt Conduct &amp; Licensing Cttee; Co-Eds to monitor</li> </ul>
FCNB Insurance Act Rewrite and Introduction of RIA Regime	<ul style="list-style-type: none"> <li>• <i>FCNB consultation on Accident &amp; Sickness Insurance provisions of various provincial Insurance Acts to New Brunswick</i></li> <li>• <i>CAFII responds to FCNB consultation on A&amp;S Insurance Act provisions</i></li> <li>• CAFII/CLHIA send joint response to FCNB's further Insurance Act Rewrite questions (received November 6/20)</li> <li>• FCNB announces tabling of <i>An Act to Amend The Insurance Act</i> in NB legislature; and that implementation Rule will follow in late 2021 (with 60 day public consultation)</li> <li>• CAFII responds to David Weir follow-up questions re legislative constraints which prevent bank branch employees from being individually licensed to sell travel insurance</li> <li>• FCNB Releases "Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations" for consultation, with February 7/22 submission deadline</li> <li>• <b>CAFII submission on Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations</b></li> <li>• <b>CAFII submission on Proposed Rule INS-002: Insurance Fees</b></li> </ul>	<ul style="list-style-type: none"> <li>• <u>July 2020</u></li> <li>• <u>October 22/20</u></li> <li>• <u>December 22/20</u></li> <li>• March 17/21</li> <li>• May 19/21</li> <li>• November 2021</li> <li>• <u>February 7/22</u></li> <li>• <u>February 18/22</u></li> </ul>	<ul style="list-style-type: none"> <li>• Mkt Conduct &amp; Licensing Cttee; Co-Eds to monitor</li> </ul>
Financial Services Regulatory Authority of Ontario (FSRA) Regulatory Consultations	<ul style="list-style-type: none"> <li>• CAFII responds to two follow-up UDAP Rule-related questions posed by FSRA</li> <li>• FSRA releases Revised UDAP Rule, for further consultation</li> <li>• CAFII responds to FSRA's further consultation with submission on Revised UDAP Rule</li> <li>• Keith Martin provides qualitative interview input to Environics in response to FSRA consultation on Stakeholder Advisory Committee structure, possible renewal/revision</li> <li>• CAFII responds to FSRA consultation on "Enforcement Proceedings and Investigations"</li> <li>• CAFII responds to FSRA consultation on Proposed 2022-23 Statement of Priorities</li> <li>• <b>CAFII responds to FSRA "Information Guidance on Complaints Resolution" consultation</b></li> </ul>	<ul style="list-style-type: none"> <li>• May 4/21</li> <li>• July 14/21</li> <li>• August 11/21</li> <li>• July 2021</li> <li>• Sept 24/21</li> <li>• October 29/21</li> <li>• <u>February 15/22</u></li> </ul>	<ul style="list-style-type: none"> <li>• Mkt Conduct &amp; Licensing Cttee; Co-EDs to monitor</li> </ul>

Underline = new/updated item since previous publication; **Boldface** = CAFII response pending; *Italics* = CAFII meeting with regulators/policy-makers pending