

CAFIL Consultations/Submissions Timetable, 2022-23

Regulatory Issue	Deliverable	Deadline	Accountable
Financial Consumer Agency of Canada (FCAC)	• CAFII submission on “Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” • CAFII meets virtually with FCAC staff executives to present highlights of submission on “Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” • FCAC virtual meeting with K. Martin and B. Wycks to present its decisions on elements in CAFII’s submission on “Proposed Guideline” • <u>FCAC releases final version of “Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks”</u>	• January 6/22 • January 15/22 • February 17/22 • <u>February 24/22</u>	• Mkt Conduct & Licensing Committee; Co-EDs to monitor
BC Ministry of Finance 10-Year Review of FIA (Initial Public Consultation Paper released June 2, 2015)	• Revised Financial Institutions Act (FIA) tabled in the legislature • CAFIL submission on draft Regulations in support of Revised FIA	• October 21/19 • Q2 through Q3 2022 (expected)	• Mkt Conduct & Licensing Committee; Co-EDs to monitor
British Columbia Financial Services Authority (BCFSA)	• <u>CAFIL virtual meeting with BCFSa staff executives re their “Discussion Paper: Information Security Incident Reporting”;</u> • <u>CAFIL written submission on BCFSa’s Information Security Incident Discussion Paper (overhauled based on insights from February 24/22 meeting)</u>	• <u>February 24/22</u> • <u>March 1/22</u>	•
AMF Sound Commercial Practices Guideline Update	• AMF releases consultation document for 60 day period (later extends to January 28/22) • CAFII submission on updated Sound Commercial Practices Guideline	• October 2021 • <u>January 28, 2022</u>	• Mkt Conduct & Licensing Cttee; Co-EDs to monitor
Quebec Bill 141 and Related Regulations (including Regulation Respecting Alternative Distribution Methods, RADM)	• CAFII submission on Draft Regulation Respecting Complaint Processing • CAFII makes submission to AMF on wording modifications needed to Fact Sheet and Notice of Rescission to make them fit credit card-embedded insurance benefits • CAFII submission on AMF draft Incentive Management Guideline	• December 8/21 • January 17/22 • February 18/22	• Mkt Conduct & Licensing Committee; Co-Eds to monitor
CCIR/CISRO Guidance: Conduct of Insurance Business and Fair Treatment of Customers	• -CAFIL sends letter to CCIR/CISRO FTC Working Group asking it to obtain information on incentives and compensation models used by member distributors directly and privately, to avoid Competition Act violations • <i>CCIR/CISRO FTC Working Group accepts proposal in CAFII’s July 2/20 letter</i> • CAFII submission on CCIR/CISRO Draft “Incentives Management Guidance” • CAFIL submission on CCIR/CISRO proposed “Incentive Management Guidance”	• July 2/20 • August 31/20 • September 17/21 • April 4/22	• Mkt Conduct & Licensing Cttee; Co-Eds to monitor
FCNB Insurance Act Rewrite and Introduction of RIA Regime	• CAFII responds to David Weir follow-up questions re legislative constraints which prevent bank branch employees from being individually licensed to sell travel insurance • FCNB Releases “Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations” for consultation, with February 7/22 submission deadline • CAFII submission on FCNB’s “Insurance Act Rewrite: Questions For Industry, Dec. ‘21” • CAFII submission on Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations • <u>CAFIL submission on Proposed Rule INS-002: Insurance Fees</u>	• May 19/21 • November 2021 • January 31/22 • February 7/22 • <u>February 18/22</u>	• Mkt Conduct & Licensing Cttee; Co-Eds to monitor
Financial Services Regulatory Authority of Ontario (FSRA) Regulatory Consultations	• CAFII responds to FSRA’s further consultation with submission on Revised UDAP Rule • Keith Martin provides qualitative interview input to Environics in response to FSRA consultation on Stakeholder Advisory Committee structure, possible renewal/revision • CAFII responds to FSRA consultation on “Enforcement Proceedings and Investigations” • CAFII responds to FSRA consultation on Proposed 2022-23 Statement of Priorities • <u>CAFIL responds to FSRA “Information Guidance on Complaints Resolution” consultation</u> • CAFIL submission on FSRA’s “Principles-Based Regulation” consultation document	• August 11/21 • July 2021 • Sept 24/21 • October 29/21 • <u>February 15/22</u> • April 29/22	• Mkt Conduct & Licensing Cttee; Co-EDs to monitor

Underline = new/updated item since previous publication; **Boldface** = CAFII response pending; *Italics* = CAFII meeting with regulators/policy-makers pending