

CAFIL Consultations/Submissions Timetable, 2022-23

Regulatory Issue	Deliverable	Deadline	Accountable
Financial Consumer Agency of Canada (FCAC)	- CAFIL submission on “Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” - CAFIL meets virtually with FCAC staff executives to present highlights of submission on “Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” - FCAC virtual meeting with K. Martin and B. Wycks to present its decisions on elements in CAFIL’s submission on “Proposed Guideline” - FCAC releases final version of “Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks”	- January 6/22 - January 15/22 - February 17/22 - February 24/22	Mkt Conduct & Licensing Committee; Co-EDs to monitor
BC Ministry of Finance 10-Year Review of FIA (Public Consultation Paper issued June/15)	- Revised Financial Institutions Act (FIA) tabled in the legislature CAFIL submission on draft Regulations in support of Revised FIA	- October 21/19 Q2 through Q3 2022	Mkt Conduct & Licensing Committee; Co-EDs to monitor
British Columbia Financial Services Authority (BCFSA)	- CAFIL meeting with BCFSA re “Discussion Paper: Information Security Incident Reporting” - CAFIL written submission on BCFSA’s Information Security Incident Discussion Paper (overhauled based on insights from February 24/22 meeting)	- February 24/22 - March 1/22	
AMF Sound Commercial Practices Guideline Update	CAFIL submission on updated Sound Commercial Practices Guideline	January 28, 2022	Mkt Conduct & Licensing Cttee; Co-EDs to monitor
Quebec Bill 141 and Related Regulations (including Regulation Respecting Alternative Distribution Methods, RADM)	- CAFIL submission on Draft Regulation Respecting Complaint Processing - CAFIL makes submission to AMF on wording modifications needed to Fact Sheet and Notice of Rescission to make them fit credit card-embedded insurance benefits - CAFIL submission on AMF draft Incentive Management Guideline	- December 8/21 - January 17/22 - February 18/22	Mkt Conduct & Licensing Committee; Co-Eds to monitor
CCIR/CISRO Guidance: Conduct of Insurance Business and Fair Treatment of Customers	<i>CCIR/CISRO FTC Working Group accepts proposal in CAFIL’s July 2/20 letter</i> - CAFIL submission on CCIR/CISRO Draft “Incentives Management Guidance” - CAFIL submission on CCIR/CISRO proposed “Incentives Management Guidance”	- August 31/20 - September 17/21 - April 4/22	Mkt Conduct & Licensing Cttee; Co-Eds to monitor
FCNB Insurance Act Rewrite and Introduction of RIA Regime	- CAFIL responds to David Weir follow-up questions re legislative constraints which prevent bank branch employees from being individually licensed to sell travel insurance - FCNB Releases “Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations” for consultation, with February 7/22 submission deadline - CAFIL submission on FCNB’s “Insurance Act Rewrite: Questions For Industry, Dec. ‘21” - CAFIL submission on Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations - CAFIL submission on Proposed Rule INS-002: Insurance Fees <u>CAFIL submission on FCNB legislative change proposals re Life Insurance and Accident & Sickness Insurance sections of Insurance Act (informal sounding board consultation)</u>	- May 19/21 - November 2021 - January 31/22 - February 7/22 - February 18/22 <u>May 20/22</u>	Mkt Conduct & Licensing Cttee; Co-Eds to monitor
Financial Services Regulatory Authority of Ontario (FSRA) Regulatory Consultations	- CAFIL responds to FSRA’s further consultation with submission on Revised UDAP Rule - Keith Martin provides qualitative interview input to Environics in response to FSRA consultation on Stakeholder Advisory Committee structure, possible renewal/revision - CAFIL responds to FSRA consultation on “Enforcement Proceedings and Investigations” - CAFIL responds to FSRA consultation on Proposed 2022-23 Statement of Priorities - CAFIL responds to FSRA “Information Guidance on Complaints Resolution” consultation - CAFIL submission on FSRA’s “Principles-Based Regulation” consultation document - CAFIL submission on FSRA’s “Principles of Conduct for Insurance Intermediaries” <u>CAFIL submission on FSRA’s “Guidance on Use of Retained Revenues”</u>	- August 11/21 - July 2021 - Sept 24/21 - October 29/21 - February 15/22 - April 29/22 - May 3/22 <u>May 31/22</u>	Mkt Conduct & Licensing Cttee; Co-EDs to monitor

Underline = new/updated item since previous publication; **Boldface** = CAFIL response pending; *Italics* = CAFIL meeting with regulators/policy-makers pending