

CAFII Consultations/Submissions Timetable 2019-20

Regulatory Issue	Deliverable	Deadline	Accountable
BC Ministry of Finance 10-Year Review of FIA (Initial Public Consultation Paper released June 2, 2015)	<ul style="list-style-type: none"> • Preliminary Recommendations Paper on policy proposals for change • CAFII Response to Preliminary Recommendations Paper • Ministry announces FICOM transition into Financial Services Authority (FSA) • FICOM-led Consultation on Industry Funding of BCFSa (successor regulator) • CAFII submission on Industry Funding of BCFSa • Revised Financial Institutions Act (FIA) tabled in the legislature • CAFII submissions on draft Regulations in support of Revised FIA • CAFII Meeting with Ministry of Finance staff executives • <i>CAFII Follow-up Meeting with Ministry officials Re Credit Protection Insurance Sales Practices and Related Fair Treatment of Consumers Considerations</i> 	<ul style="list-style-type: none"> • Released March 19/18 • June 19/18 • April 4/19 • Released June 10, 2019 • July 24/19 • October 21/19 • Q3 2020 through Q4 2021 • October 25/19 • <u>Q1 or Q2 2020</u> 	<ul style="list-style-type: none"> • Joint Market Conduct/Licensing Committee; Co-EDs to monitor
AMF Sound Commercial Practices Guideline Update	<ul style="list-style-type: none"> • AMF releases consultation document • CAFII submission on updated Sound Commercial Practices Guideline 	<ul style="list-style-type: none"> • Q4 2019 (expected) • Q1 or Q2 2020 	<ul style="list-style-type: none"> • Market Conduct Cttee; Co-EDs to monitor
Quebec Bill 141 and Related Regulations	<ul style="list-style-type: none"> • CAFII submission on Bills 141 and 150 to National Assembly Committee • National Assembly passes Bill 141 (certain Bill 150 provisions included) • AMF releases Regulation Respecting Alternative Distribution Methods (RADM) • CAFII submission on Regulations Supporting Bill 141 • AMF Response to Feedback on RADM • Implementation/In-Force Period for RADM (varies by Article/Chapter) 	<ul style="list-style-type: none"> • January 16, 2018 • June 2018 • October 10, 2018 • December 10, 2018 • April 17/19 • June 13/19: Chapter 2; • June 13/20: Chapter 3 	<ul style="list-style-type: none"> • Joint Mkt Conduct/Licensing Committee; Co-EDs to monitor
CCIR/CISRO Guidance: Conduct of Insurance Business and Fair Treatment of Customers	<ul style="list-style-type: none"> • CCIR issues final version of FTC Guidance document • Meeting with CCIR/CISRO Working Group re Guidance implementation • Meeting with CCIR/CISRO Working Group re Guidance implementation • <i>Meeting with CCIR/CISRO Working Group re Guidance implementation</i> 	<ul style="list-style-type: none"> • September 27, 2018 • November 28, 2018 • March 27, 2019 • <u>Deferred from Q4 2019 to Q1 2020</u> 	<ul style="list-style-type: none"> • Market Conduct Cttee; Co-EDs to monitor
CCIR 2020-2023 Strategic Plan	<ul style="list-style-type: none"> • CCIR releases preliminary consultation draft of 2020-23 Strategic Plan • CAFII 2019 Stakeholder Meeting With CCIR Focused On Strategic Plan • CCIR announces formal deadline for written submissions • CAFII submission on CCIR 2020-2023 Strategic Plan 	<ul style="list-style-type: none"> • September 30, 2019 • November 5, 2019 • <u>Nov 30, 2019 (expected)</u> • Q1 2020 (expected) 	<ul style="list-style-type: none"> • Market Conduct Committee; EOC; Co-EDs to monitor
SK Bill 177	<ul style="list-style-type: none"> • FCAA delays implementation of new Act and Regulations to Jan 1/20 • FCAA releases transition-related Guidance and Interpretation Bulletin • <u>FCAA releases more transition-related Guidance and Interpretation Bulletin(s)</u> 	<ul style="list-style-type: none"> • November 26, 2018 • May 17, 2019 • November 2019 	<ul style="list-style-type: none"> • Market Conduct Cttee; Co-EDs to monitor
FCNB Insurance Act Rewrite and Introduction of RIA Regime	<ul style="list-style-type: none"> • CAFII Meeting with David Weir and Jennifer Sutherland Green, FCNB in Fredericton • CAFII submission on FCNB Licensing of Insurance Adjusters and Damage Appraisers Consultation • FCNB launches industry consultation on RIA licensing regime model • CAFII submissions on FCNB's Insurance Act Rewrite and RIA Regime 	<ul style="list-style-type: none"> • June 11, 2019 • July 2/19 • <u>Q1 or Q2 2020 (expected)</u> • Q2 or Q3 2020 	<ul style="list-style-type: none"> • Licensing Committee; Co-EDs to monitor

Underline = new/updated item since previous publication; **Boldface** = CAFII response pending; *Italics* = CAFII meeting with regulators/policy-makers pending