

CAFIL Consultations/Submissions Timetable, 2022-23

Regulatory Issue	Deliverable	Deadline	Accountable
Financial Consumer Agency of Canada (FCAC)	<ul style="list-style-type: none"> • CAFIL submission on “Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” • CAFIL meets virtually with FCAC staff executives to present highlights of submission on “Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” • FCAC virtual meeting with K. Martin and B. Wycks to present its decisions on elements in CAFIL’s submission on “Proposed Guideline” • FCAC releases final version of “Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” 	<ul style="list-style-type: none"> • January 6/22 • January 15/22 • February 17/22 • February 24/22 	<ul style="list-style-type: none"> • Mkt Conduct & Licensing Committee; Co-EDs to monitor
BC Ministry of Finance 10-Year Review of FIA (Public Consultation Paper issued June/15)	<ul style="list-style-type: none"> • Revised Financial Institutions Act (FIA) tabled in the legislature • Ministry releases consultation paper on introducing a Restricted Insurance Agent licensing regime in BC (October 3/22 submission deadline) • CAFIL submission on BC RIA licensing regime consultation paper 	<ul style="list-style-type: none"> • October 21/19 • June 30/22 • October 3/22 	<ul style="list-style-type: none"> • Mkt Conduct & Licensing Committee; Co-EDs to monitor
British Columbia Financial Services Authority (BCFSA)	<ul style="list-style-type: none"> • CAFIL meeting with BCFSa re “Discussion Paper: Information Security Incident Reporting” • CAFIL written submission on BCFSA’s Information Security Incident Discussion Paper (overhauled based on insights from February 24/22 meeting) • CAFIL submission on BCFSA’s “Draft Insurer Code of Conduct” • CAFIL submission on Two Follow-up Questions from BCFSA on Its Draft Insurer Code 	<ul style="list-style-type: none"> • February 24/22 • March 1/22 • September 9/22 • November 11/22 	<ul style="list-style-type: none"> • Mkt Conduct & Licensing Committee; Co-EDs to monitor
Quebec Bill 141 and Related Regulations (including Regulation Respecting Alternative Distribution Methods, RADM)	<ul style="list-style-type: none"> • CAFIL submission on Draft Regulation Respecting Complaint Processing • CAFIL makes submission to AMF on wording modifications needed to Fact Sheet and Notice of Rescission to make them fit credit card-embedded insurance benefits • CAFIL submission on AMF draft Incentive Management Guideline 	<ul style="list-style-type: none"> • December 8/21 • January 17/22 • February 18/22 	<ul style="list-style-type: none"> • Mkt Conduct & Licensing Committee; Co-Eds to monitor
CCIR/CISRO	<ul style="list-style-type: none"> • <i>CCIR/CISRO FTC Working Group accepts proposal in CAFIL’s July 2/20 letter</i> • CAFIL submission on CCIR/CISRO Draft “Incentives Management Guidance” • CAFIL submission on CCIR/CISRO proposed “Incentives Management Guidance” • <u>CAFIL written submission on CCIR’s Draft 2023-2026 Strategic Plan (following preliminary feedback provided via Virtual Stakeholder Session on November 4/22)</u> 	<ul style="list-style-type: none"> • August 31/20 • September 17/21 • April 4/22 • <u>November 30/22</u> 	<ul style="list-style-type: none"> • Mkt Conduct & Licensing Cttee; Co-Eds to monitor
FCNB Insurance Act Rewrite and Introduction of RIA Regime	<ul style="list-style-type: none"> • FCNB Releases “Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations” for consultation, with February 7/22 submission deadline • CAFIL submission on FCNB’s “Insurance Act Rewrite: Questions For Industry, Dec. ‘21” • CAFIL submission on Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations • CAFIL submission on Proposed Rule INS-002: Insurance Fees • CAFIL submission on FCNB legislative change proposals re Life Insurance and Accident & Sickness Insurance sections of Insurance Act (informal sounding board consultation) • FCNB releases final versions of Rule INS-001 and Rule INS-002 (“in force” date TBA, pending Ministerial approval) 	<ul style="list-style-type: none"> • November 2021 • January 31/22 • February 7/22 • February 18/22 • May 20/22 • July 4/22 	<ul style="list-style-type: none"> • Mkt Conduct & Licensing Cttee; Co-Eds to monitor
Financial Services Regulatory Authority of Ontario (FSRA) Regulatory Consultations	<ul style="list-style-type: none"> • CAFIL responds to FSRA “Information Guidance on Complaints Resolution” consultation • CAFIL submission on FSRA’s “Principles-Based Regulation” consultation document • CAFIL submission on FSRA’s “Principles of Conduct for Insurance Intermediaries” • CAFIL submission on FSRA’s “Use of Retained Revenues Guidance” • FSRA provides feedback on CAFIL’s submission on “Use of Retained Revenues Guidance” • CAFIL submission on FSRA’s Proposed 2023-24 Statement of Priorities and Budget 	<ul style="list-style-type: none"> • February 15/22 • April 29/22 • May 3/22 • May 31/22 • Sept 9/22 • November 15/22 	<ul style="list-style-type: none"> • Mkt Conduct & Licensing Cttee; Co-EDs to monitor

Underline = new/updated item since previous publication; **Boldface** = CAFIL response pending; *Italics* = CAFIL meeting with regulators/policy-makers pending