

Committee Reports Addressing CAFII Priorities as at April 1, 2025

Market Conduct & Licensing Committee (Chair: Brad Kuiper; Vice-Chair: Fay Coleman)

Since the last Board meeting, the Committee has worked on the following regulatory matters:

- **Insurance Council of BC:** CAFII has been making multiple written and verbal explanations to the Insurance Council on how its implementation of new Restricted Insurance Agency (RIA) regime requirements are overly burdensome. We have concerns with its “Performance Requirements” of representatives operating under a corporate license, as well as its intention to require accreditation of training materials for representatives. We do not feel that the Insurance Council is responding to these explanations, and a Working Group has been struck to develop a strategy around next steps.
- **BCFSA:** CAFII is in ongoing discussions with the BCFSA around its expectations that third-party administrators (TPAs) of life and health insurance claims are fully compliant with the authorities expectations around the fair treatment of customers.
- **AMF:** CAFII has written to the AMF on the October 8, 2024 presentation that was made on statistics, providing multiple clarifying points on the interpretations made by the AMF.
- **FCNB:** CAFII is preparing a submission to the New Brunswick regulator on some of the wording it is requiring around its RIA regime, in conjunction with the FCNB consultation on some amendments it is making to this regime.
- **Department of Finance and FCAC:** CAFII made a presentation in Ottawa to each of these federal organizations on March 17, 2025.

Research and Media Committee (Chair: Andrea Stuska; Vice-Chair: Stephanie Kotani)

The Committee has been working with media consultant Wendy Bairos on possible media strategies to enhance CAFII’s media profile.

The Committee has also been supporting the launch of a new Intranet, which is now fully operational, and continuing efforts to continuously enhance our search engine optimization (SEO) results.

Media Consultant Wendy Bairos has worked with the Committee to develop strong content on LinkedIn, and to develop some options around media strategy for presentation to the EOC and Board.

The Deloitte research has been completed and will be released publicly, including an April 1, 2025 webinar to which regulators and policy-makers will be invited.

The Committee has supported moving forward with a 2025 segmentation analysis of CPI and non-CPI holders and that project is now moving forward.

Networking & Events Committee (Chair: Carmelina Manno; Vice-Chair: Marco DeiCont)

The Networking & Events Committee has been engaged in planning and delivering the following CAFII events:

- A webinar with FSRA and fintech firm Fintech Cadence on innovation efforts in insurance supported by FSRA.
- A webinar will be held on April 1, 2025 on the Deloitte research.
- A webinar will be held on May 6, 2025 with Neil Jardine of BOXX Insurance on cyber-security issues.
- Tolga Yalkin, CEO of BCFSa will speak to CAFII at the April 8, 2025 reception hosted by TD Insurance.
- Goldy Hyder, President & CEO of the Business Council of Canada, will speak to CAFII at the June 3, 2025 reception hosted by RBC Insurance, on regulatory developments in Canada and the Canada-US relationship.

Quebec/AMF Issues Committee (Chair: Jennifer Russell; Vice-Chair: Jason Beauchamp)

The Committee has been monitoring issues in Quebec and the AMF.