

CAFII Consultations/Submissions Timetable, 2022-23

Regulatory Issue	Deliverable	Deadline	Accountable
Financial Consumer Agency of Canada (FCAC)	<ul style="list-style-type: none"> CAFII submission on “Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” CAFII meets virtually with FCAC staff executives to present highlights of submission on “Proposed Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” FCAC virtual meeting with K. Martin and B. Wycks to present its decisions on elements in CAFII’s submission on “Proposed Guideline” FCAC releases final version of “Guideline on Appropriate Products and Services For Banks and Authorized Foreign Banks” 	<ul style="list-style-type: none"> January 6/22 January 15/22 February 17/22 <u>February 24/22</u> 	<ul style="list-style-type: none"> Mkt Conduct & Licensing Committee; Co-EDs to monitor
BC Ministry of Finance 10-Year Review of FIA (Initial Public Consultation Paper released June 2, 2015)	<ul style="list-style-type: none"> Revised Financial Institutions Act (FIA) tabled in the legislature CAFII submission on draft Regulations in support of Revised FIA 	<ul style="list-style-type: none"> October 21/19 Q2 through Q3 2022 (expected) 	<ul style="list-style-type: none"> Mkt Conduct & Licensing Committee; Co-EDs to monitor
British Columbia Financial Services Authority (BCFSA)	<ul style="list-style-type: none"> CAFII virtual meeting with BCFSA staff executives re their “Discussion Paper: Information Security Incident Reporting”; <u>CAFII written submission on BCFSA’s Information Security Incident Discussion Paper (overhauled based on insights from February 24/22 meeting)</u> 	<ul style="list-style-type: none"> <u>February 24/22</u> <u>March 1/22</u> 	<ul style="list-style-type: none">
AMF Sound Commercial Practices Guideline Update	<ul style="list-style-type: none"> AMF releases consultation document for 60 day period (later extends to January 28/22) CAFII submission on updated Sound Commercial Practices Guideline 	<ul style="list-style-type: none"> October 2021 <u>January 28, 2022</u> 	<ul style="list-style-type: none"> Mkt Conduct & Licensing Cttee; Co-EDs to monitor
Quebec Bill 141 and Related Regulations (including Regulation Respecting Alternative Distribution Methods, RADM)	<ul style="list-style-type: none"> CAFII submission on Draft Regulation Respecting Complaint Processing CAFII makes submission to AMF on wording modifications needed to Fact Sheet and Notice of Rescission to make them fit credit card-embedded insurance benefits CAFII submission on AMF draft Incentive Management Guideline 	<ul style="list-style-type: none"> December 8/21 January 17/22 February 18/22 	<ul style="list-style-type: none"> Mkt Conduct & Licensing Committee; Co-Eds to monitor
CCIR/CISRO Guidance: Conduct of Insurance Business and Fair Treatment of Customers	<ul style="list-style-type: none"> -CAFII sends letter to CCIR/CISRO FTC Working Group asking it to obtain information on incentives and compensation models used by member distributors directly and privately, to avoid Competition Act violations <i>CCIR/CISRO FTC Working Group accepts proposal in CAFII’s July 2/20 letter</i> CAFII submission on CCIR/CISRO Draft “Incentives Management Guidance” CAFII submission on CCIR/CISRO proposed “Incentive Management Guidance” 	<ul style="list-style-type: none"> July 2/20 August 31/20 September 17/21 April 4/22 	<ul style="list-style-type: none"> Mkt Conduct & Licensing Cttee; Co-Eds to monitor
FCNB Insurance Act Rewrite and Introduction of RIA Regime	<ul style="list-style-type: none"> CAFII responds to David Weir follow-up questions re legislative constraints which prevent bank branch employees from being individually licensed to sell travel insurance FCNB Releases “Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations” for consultation, with February 7/22 submission deadline CAFII submission on FCNB’s “Insurance Act Rewrite: Questions For Industry, Dec. ‘21” CAFII submission on Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations <u>CAFII submission on Proposed Rule INS-002: Insurance Fees</u> 	<ul style="list-style-type: none"> May 19/21 November 2021 January 31/22 February 7/22 <u>February 18/22</u> 	<ul style="list-style-type: none"> Mkt Conduct & Licensing Cttee; Co-Eds to monitor
Financial Services Regulatory Authority of Ontario (FSRA) Regulatory Consultations	<ul style="list-style-type: none"> CAFII responds to FSRA’s further consultation with submission on Revised UDAP Rule Keith Martin provides qualitative interview input to Environics in response to FSRA consultation on Stakeholder Advisory Committee structure, possible renewal/revision CAFII responds to FSRA consultation on “Enforcement Proceedings and Investigations” CAFII responds to FSRA consultation on Proposed 2022-23 Statement of Priorities CAFII responds to FSRA “Information Guidance on Complaints Resolution” consultation CAFII submission on FSRA’s “Principles-Based Regulation” consultation document 	<ul style="list-style-type: none"> August 11/21 July 2021 Sept 24/21 October 29/21 <u>February 15/22</u> April 29/22 	<ul style="list-style-type: none"> Mkt Conduct & Licensing Cttee; Co-EDs to monitor

Underline = new/updated item since previous publication; **Boldface** = CAFII response pending; *Italics* = CAFII meeting with regulators/policy-makers pending